



City of DeSoto

Memo

Date: Wednesday, June 9, 2021
To: Brandon Wright, City Manager *BW*
From: Tracy L. Cormier, Managing Director Financial Service *TC*
Subject: May 2021 Financial Reports

Attached are the May 2021 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of May in fiscal year (FY) 2021. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

General Fund

Revenues: Overall, the month of May reflects the expectation that we are within our budgeted projections for the month. **Sales Taxes, Mixed Drinks Tax, License & Permits and Charges for Services revenues** has met or exceeded our budgeted projections for the month of May. Our overall actual (YTD) revenue collected as a percentage of budget was 83.4%, which is 1.3% below our projected average of 84.5%.

Expenditures: The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 64.4% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 64.6% of our budget target through May.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for May 2021.

Public Utility Fund

Revenues: For the month of May the overall actual revenue collected for the PUF is 63.6% of the budgeted total, which is on target with the projected average of 64%.

Expenses: The YTD expenditures for the PUF are within our budgeted expectations. For the month of May, we spent 59.1% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 60.9% of the budgeted target during this same time period.

GENERAL FUND
REVENUES AND EXPENDITURES
FY 2020-2021
Through May 2021
66.7% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$27,886,384	\$160,632	\$28,531,342	\$28,890,294	(\$358,952)	102.3%	103.6%
SALES TAXES	\$10,500,000	\$1,338,620	\$6,771,441	\$6,115,200	\$656,241	64.5%	58.2%
MIXED DRINK TAX	\$35,000	\$7,075	\$35,986	\$21,287	\$14,699	102.8%	60.8%
FRANCHISE FEES	\$4,032,290	\$470,273	\$1,700,865	\$2,165,340	(\$464,475)	42.2%	53.7%
LICENSES & PERMITS	\$1,132,000	\$167,184	\$899,771	\$898,355	\$1,416	79.5%	79.4%
INTERGOVERNMENTAL	\$649,850	\$137,735	\$262,816	\$352,479	(\$89,663)	40.4%	54.2%
CHARGES FOR SERVICES	\$1,729,000	\$126,533	\$1,064,524	\$988,642	\$75,882	61.6%	57.2%
RECREATION FEES	\$208,530	\$7,169	\$8,981	\$104,307	(\$95,326)	4.3%	50.0%
FINES & FORFEITURES	\$1,141,000	\$95,736	\$630,133	\$764,242	(\$134,109)	55.2%	67.0%
INTEREST REVENUES	\$75,300	\$706	\$75,450	\$81,143	(\$5,693)	100.2%	107.8%
ADMINISTRATIVE FEE REIMBURSE	\$1,992,971	\$166,081	\$1,328,647	\$1,329,312	(\$665)	66.7%	66.7%
MISCELLANEOUS	\$400,400	\$11,126	\$216,987	\$337,697	(\$120,710)	54.2%	84.3%
INTERFUND TRANSFERS	\$37,500	\$933	\$33,767	\$33,810	(\$43)	90.0%	90.2%
TOTAL REVENUES	\$49,820,225	\$2,689,803	\$41,560,710	\$42,082,108	(\$521,398)	83.4%	84.5%
					Over/(Under)		
EXPENDITURES							
CITY COUNCIL	535,178	(\$2,153)	\$273,149	\$342,942	(\$69,793)	51.0%	64.1%
CITY MANAGER/GEN ADMIN	1,670,367	96,605	880,666	\$965,138	(84,472)	52.7%	57.8%
FINANCIAL SERVICES	1,460,196	122,702	765,673	\$835,524	(69,851)	52.4%	57.2%
INFORMATION TECHNOLOGY	1,703,493	122,069	1,063,824	\$1,054,121	9,703	62.4%	61.9%
HUMAN RESOURCES	763,216	69,562	413,173	\$480,521	(67,348)	54.1%	63.0%
DEVELOPMENT SERVICES	9,133,433	608,802	5,204,811	\$5,628,021	(423,210)	57.0%	61.6%
PARKS AND LEISURE SERVICES	3,621,547	294,795	1,802,705	\$1,938,252	(135,547)	49.8%	53.5%
MUNICIPAL COURT	724,151	44,050	375,990	\$421,601	(45,611)	51.9%	58.2%
LIBRARY SERVICES	1,584,915	148,900	999,558	\$947,145	52,413	63.1%	59.8%
POLICE	11,695,549	830,071	7,296,849	\$7,286,327	10,522	62.4%	62.3%
REGIONAL JAIL	335,000	27,917	223,333	\$223,445	(112)	66.7%	66.7%
FIRE	9,041,912	674,444	6,401,547	\$5,918,836	482,711	70.8%	65.5%
SWRCC-REGIONAL DISPATCH	875,376	70,869	566,955	\$583,876	(16,921)	64.8%	66.7%
NON-DEPARTMENTAL	6,635,622	240,979	5,798,626	\$5,510,221	288,405	87.4%	83.0%
OPERATING EXPENDITURES:	\$49,779,955	\$3,349,612	\$32,066,859	\$32,135,970	(\$69,111)	64.4%	64.6%
Revenue Over/(Under) Expenditures	\$40,270	(\$659,809)	\$9,493,851				
USES OF FUND BALANCE	1,300,000	108,333	846,575				
TOTAL EXPENDITURES	\$51,079,955	\$3,457,945	\$32,913,434				

CITY OF DESOTO
FY 2020-2021
Through May 2021
USES OF FUND BALANCE

OBJECT	EXPENDITURES	Amended Budget FY 2021	Current Month Actuals 2021	Actual YTD Amount 2021
	USES OF FUND BALANCE			
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$145,833
59126	TRANS TO FUND 126 ECONOMIC	\$150,000	\$12,500	\$100,000
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$333,333
59479	TRANS TO 479-GEN CAPITAL CITY	\$400,000	\$33,333	\$266,667
	TOTAL USES OF FUND BALANCE	\$1,300,000	\$108,333	\$846,575

PUBLIC UTILITY FUND
REVENUES AND EXPENDITURES

FY 2020-2021
Through May 2021
66.7% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
REVENUES					Over/(Under)		
Water Sales	\$10,900,000	\$798,864	\$6,561,648	\$6,437,540	\$124,108	60.2%	59.1%
Service Fees	\$64,500	\$275	\$16,130	\$40,351	(\$24,221)	25.0%	62.6%
Water Connections	\$70,000	\$4,680	\$12,925	\$39,816	(\$26,891)	18.5%	56.9%
Senior Discount-Water	(\$115,000)	(\$11,028)	(\$87,453)	(\$81,466)	(\$5,987)	76.0%	70.8%
Sewer Service	\$12,600,000	\$1,082,663	\$8,248,729	\$8,545,320	(\$296,591)	65.5%	67.8%
Sewer Connections	\$11,000	\$1,260	\$3,500	\$4,607	(\$1,107)	31.8%	41.9%
Senior Discount-Sewer	(\$115,000)	(\$10,713)	(\$84,888)	(\$80,845)	(\$4,043)	73.8%	70.3%
Penalty Fees	\$346,000	\$0	\$66,690	\$208,500	(\$141,810)	19.3%	60.3%
Miscellaneous	\$27,000	\$1,098	\$26,553	\$101,666	(\$75,113)	98.3%	376.5%
Refund of Excess Funds	\$0	\$0	\$362,575	\$0	\$362,575	0.00%	100.0%
Interest Earnings	\$50,000	\$1,068	\$46,390	\$44,550	\$1,840	92.8%	89.1%
TOTAL REVENUES	\$23,838,500	\$1,868,167	\$15,172,799	\$15,260,039	(\$87,240)	63.6%	64.0%
EXPENDITURES					Over/(Under)		
Customer Accounts	\$2,047,630	137,122	\$1,051,044	\$1,044,701	6,343	51.3%	51.0%
Field Operations	\$15,729,779	986,128	\$8,913,276	\$9,450,451	(537,175)	56.7%	60.1%
Non Departmental	\$5,819,253	389,474	\$3,972,423	\$3,870,967	101,456	68.3%	66.5%
TOTAL EXPENDITURES	\$23,596,662	\$1,512,724	\$13,936,743	\$14,366,119	(429,376)	59.1%	60.9%
Revenue Over (Under) Expenditures	\$ 241,838	\$ 355,443	\$ 1,236,056				

CITY OF DESOTO
Property Tax Collections Report
May 01 - 31, 2021

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$148,776.71	\$21,103.94	\$8,190.17	\$178,070.82
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	(\$20,145.28)	(\$27.36)	(\$47.56)	(\$20,220.20)
Return Check Items	AC003A	(\$898.69)	(\$98.85)	\$0.00	(\$997.54)
Transfers/Reversals	AC003A	\$1,732.27	(\$86.80)	(\$103.72)	\$1,541.75
Total Adjustments to Collections	AC003A	(\$19,311.70)	(\$213.01)	(\$151.28)	(\$19,675.99)
Maintenance & Operations	AC002A	\$100,479.74	\$15,825.04	\$8,038.89	\$124,343.67
Interest & Sinking	AC002A	\$28,985.27	\$5,065.89	\$0.00	\$34,051.16
Net Collections	AC002A	\$129,465.01	\$20,890.93	\$8,038.89	\$158,394.83
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$7.20)			(\$7.20)
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		(\$7.20)			(\$7.20)
M&O Net Payment to Entity		\$100,472.54	\$15,825.04		\$116,297.58
I&S Net Payment to Entity		\$28,985.27	\$5,065.89		\$34,051.16
Total Net Payment to Entity		\$129,457.81	\$20,890.93		\$150,348.74
Net Adjustment to Levy	AR006A	(\$14,676.36)			
Current Year Collection Percentage Based on Monthly Collections:				97.78%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

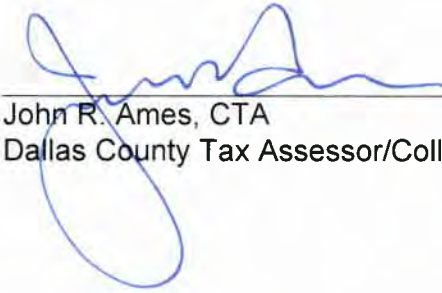
M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.




 John R. Ames, CTA
 Dallas County Tax Assessor/Collector


 Notary Public, State of Texas

Sworn and subscribed before me, this 2 day of June, 2021.

**OTHER FUNDS - FINANCIAL SUMMARY
FY 2020-2021**

Through May 2021

66.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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OTHER ENTERPRISE FUNDS

503	WATER METER REPLACEMENT FUND	310,088	300,300	25,110	200,613	300,000	71,893	98,920	411,781
504	WATER/SEWER EQUIP REPLACE FUND	704,493	124,000	101	124,380	274,699	-	150,999	677,874
522	STORM DRAINAGE UTILITY FUND	927,013	1,547,000	132,638	1,058,519	1,357,049	82,771	658,663	1,326,869
552	SANITATION ENTERPRISE FUND	368,387	5,376,000	383,256	3,531,837	5,306,610	469,047	3,334,481	565,743

HOTEL OCCUPANCY TAX FUND

221	HOTEL OCCUPANCY TAX FUND	1,800,250	760,500	61,813	521,608	854,480	67,267	174,986	2,146,872
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OTHER SPECIAL REVENUE FUNDS

108	STABILIZATION FUND-DESOTO	2,656,931	259,000	20,872	259,184	-	-	-	2,916,115
111	SW REGIONAL COMM. CENTER FUND	494,839	3,802,299	256,308	2,290,324	3,762,115	289,450	2,588,725	196,438
112	CITY JAIL OPERATIONS	610,506	1,364,400	114,261	887,869	1,405,905	93,433	807,943	690,432
126	ECONOMIC INCENTIVE FUND	-	150,000	12,500	100,000	-	-	-	100,000
209	POLICE DEPT.-STATE SEIZED FUND	804	81,631	8	28,549	82,781	-	1,843	27,510
210	POLICE DEPT.- FED SEIZED FUNDS	158,651	55,300	1,955	2,101	200,300	4,148	28,059	132,693
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	2,000	-	-	4,000
224	JUVENILE CASE MANAGER FUND	51,833	50,100	4,228	30,964	57,723	3,895	22,064	60,733
225	MUNICIPAL COURT TECHNOLOGY	110,064	16,200	1,399	8,876	17,140	76	6,364	112,576
226	MUNICIPAL COURT SECURITY FUND	85,188	12,100	1,447	9,138	19,624	1,405	10,340	83,986
227	RECREATION REVOLVING FUND	148,704	337,200	28,895	189,149	381,995	12,168	127,332	210,521
228	FIRE TRAINING FUND	209,840	293,800	19,161	153,156	324,160	14,112	177,557	185,439
229	POLICE GRANT FUND	47,999	81,694	-	3,675	11,294	-	7,224	44,450
230	ENERGY MANAGEMENT FUND	760,371	1,871,758	155,901	1,250,384	1,853,512	117,869	780,059	1,230,696
231	SENIOR CENTER	30,523	10,630	55	249	12,800	-	173	30,599
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	500	-	-	2,000
237	HISTORICAL FOUNDATION	4,744	-	-	-	-	-	-	4,744
238	YOUTH SPORTS ASSOC-FOOTBALL	433	59,650	-	-	48,300	-	-	433
239	YOUTH SPORTS ASSOC-BASKETBALL	26,431	40,585	(295)	1,252	34,722	-	1,293	26,390
240	HEALTH FACILITIES DEVEL CORP	19,205	200	-	6	100	-	-	19,211
241	HOUSING FINANCE CORP	119,554	750	-	-	40,000	-	-	119,554
242	INDUSTRIAL DEVEL. AUTHORITY	30,408	350	-	10	250	-	-	30,418
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	-	-	-	1,000	-	-	4,625
263	CDBG GRANT FUND	70,170	310,882	153,707	157,731	310,782	60,537	118,863	109,038
268	SPECIAL REVENUE FUND-CARES ACT	(3,410)	-	-	1,673,583	2,835,835	-	1,673,583	(3,410)
624	LIBRARY REVENUE FUND	47,387	29,150	934	8,193	26,600	2,966	6,714	48,866

DEBT SERVICE FUNDS

305	BOND DEBT SERVICE FUND	4,737,443	7,965,883	31,134	8,234,766	7,630,135	-	6,813,159	6,159,050
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MAINTENANCE/REPLACEMENT FUNDS

401	FIRE PPE REPLACEMENT	193,985	63,200	63	63,350	113,000	170	6,842	250,493
402	FIRE EQUIP. REPLACEMENT FUND	121,985	73,774	46	73,952	74,075	8,256	13,496	182,441
403	FURNITURE REPLACEMENT FUND	61,526	30,050	23	30,121	30,000	-	1,933	89,714
406	COMMAND VEHICLE FIRE	3,785	100	3	18	-	-	-	3,803
407	PARK MAINTENANCE	115,201	39,550	3,329	26,530	54,500	-	-	141,731
408	POOL MAINTENANCE FUND	70,380	26,050	2,193	17,485	44,000	1,780	5,885	81,980
409	POLICE EQUIPMENT REPLACE FUND	150,017	117,302	48	117,424	117,152	4,051	76,630	190,811
410	FACILITY MAINTENANCE	230,735	493,000	41,146	328,957	520,062	32,802	249,768	309,924
412	ELECTRON.EQUIP.REPLACE.FUND	3,259,028	1,778,586	63,924	899,633	4,342,444	13,284	250,775	3,907,886
413	SWRCC-EQUIPMENT REPLACE FUND	519,128	480,000	60	501,739	1,028,322	320,279	823,315	197,552
419	CAPITAL IMPR.-OTHER PUBL WKS	1,510,639	705,189	59,054	477,472	2,173,509	366	469,519	1,518,592
420	EQUIPMENT REPLACEMENT FUND	2,701,172	1,154,400	583	1,221,669	1,421,275	12,959	672,812	3,250,029
479	CAPITAL IMPROVEMENTS-CITY	2,546,970	402,000	33,433	325,744	1,050,000	-	637,500	2,235,214
503	WATER METER REPLACEMENT FUND	310,088	300,300	25,110	200,613	300,000	71,893	98,920	411,781
504	WATER/SEWER EQUIP REPLACE FUND	704,493	124,000	101	124,380	274,699	-	150,999	677,874
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	81,771	85,700	42	85,812	-	-	-	167,583

PARK DEVELOPMENT CORPORATION

118	PARK DEVELOPMENT CORP. FUND	815,483	826,000	111,697	565,091	559,688	-	556,812	823,762
347	DEBT SERVICE PARKS DEVELOPMENT	107,853	217,800	25	217,942	220,200	-	215,950	109,845

CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY

FY 2020-2021

Through May 2021
66.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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OTHER CAPITAL PROJECTS

417	PARK LAND DEDICATION	328,151	10,300	83	489	30,000	-	-	328,640
419	CAPITAL IMPR.-OTHER PUBL WKS	1,510,639	705,189	59,054	477,472	2,173,509	366	469,519	1,518,592
486	GENERAL CAPITAL IMPROVEMENTS	5,762,604	2,106,500	832	1,903,081	5,762,961	9,485	643,091	7,022,594

STREET IMPROVEMENTS BOND ISSUANCE PROJECTS

489	STREET IMPROVEMENTS-GO BONDS	27,962	100	7	43	484,857	-	-	28,005
490	STREET IMPROVEMENTS-CO BONDS	6,332,855	3,520,000	766	24,061	15,221,958	1,900	1,362,936	4,993,980

2015 BOND ISSUANCE PROJECTS

705	FIRE STATION IMPROVEMENTS	658,231	-	171	1,345	466,791	-	143,256	516,320
710	PARK IMPROVEMENTS	1,244,481	-	644	5,186	7,663,739	106,672	358,286	891,381

CAPITAL PROJECTS - ENTERPRISE FUNDS

508	CIP-WATER & SEWER FUND	7,252,082	4,645,221	127,621	1,023,770	11,881,456	407,402	1,520,269	6,755,583
528	DRAINAGE IMPROVEMENTS FUND	2,667,742	602,425	50,520	418,248	3,037,935	5,744	84,502	3,001,488

HISTORICALLY UNDERUTILIZED BUSINESS SPENDING REPORT

FY 2021-2022

Through May 2021



HUB Type	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	YTD Total
HUB AP Vendors	-	-	-	-	65,183.00			32,268.66	97,451.66
WBE AP Vendors	79,190.42	-	21,000.00			134,479.77			234,670.19
SBE AP Vendors	25,206.05	27,412.00	121,019.30	72,725.87	46,700.00	41,458.30	425,025.00	285,688.23	1,045,234.75
MBE AP Vendors	-	462,715.82	19,180.00		41,937.01	14,426.00	6,313.50	6,362.25	550,934.58
HUB Subcontractors	-	-	-	-					-
WBE Subcontractors	-	-	-	-					-
SBE Subcontractors	-	-	2,935.00	-					2,935.00
MBE Subcontractors	-	-	-	-					-
Grand Total	104,396.47	490,127.82	164,134.30	72,725.87	153,820.01	190,364.07	431,338.50	324,319.14	1,931,226.18
Estimated % of AP	21.6%	83.9%	20.1%	7.4%	26.9%	24.9%	62.6%	50.2%	34.8%

NOTE: Percentage excludes AP related to Debt Service, Payroll, Municipal Court, employee reimbursements, customer refunds, audit firm, Franchise Fees, AT&T, Republic, economic incentives, City of Dallas, TRA, etc.