



City of DeSoto

Memo

Date: Tuesday, August 13, 2019
To: M. Renee Johnson, Interim City Manager
From: Jamaine Walker, Assistant Director of Finance
Subject: July 2019 Financial Reports

Attached are the July 2019 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. This report is intended to provide you with a snapshot of the City's financial position for the month of July in fiscal year (FY) 2019. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. For your review, we have included a summary of the uses of Fund Balance through July 2019.

General Fund

Revenues: Overall, the month of July reflects the expectation that we are over projections by approximately 2.3%. **Sales Taxes and Interest Revenue** met or exceeded our budgeted projections for the month of July. Our overall actual (YTD) revenue collected as a percentage of budget was 93.7%, which exceeds our projected average of 91.4%.

Expenditures: The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. Through the month of July, we have expended 77.1% of the budgeted amount. Our budgeted projections show that in the past, we have spent around 78.2% of our budget target through July.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for July 2019.

Public Utility Fund

Revenues: For the month of July, the overall actual revenue collected for the **PUF** was 85.3% of the budgeted total. We were above our projections of 81.0% by 4.3% for this month. The revenues for the **PUF** are considered to be within expectations for July.

Expenses: The YTD expenditures for the **PUF** are within our budgeted expectations. Through the month of July, we have expended 79.0% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 76.4% of the budgeted target during this same time period.

GENERAL FUND
REVENUES AND EXPENDITURES
FY 2018-2019
Through July 2019
83.4% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$22,603,544	(\$636,635)	\$23,007,897	\$23,064,656	(\$56,759)	101.8%	102.0%
SALES TAXES	\$7,125,000	\$757,300	\$7,012,192	\$5,051,625	\$1,960,567	98.4%	70.9%
MIXED DRINK TAX	\$41,000	\$12,781	\$37,328	\$37,712	(\$384)	91.0%	92.0%
FRANCHISE FEES	\$4,048,290	\$158,875	\$2,436,100	\$2,610,337	(\$174,237)	60.2%	64.5%
LICENSES & PERMITS	\$1,316,000	\$87,921	\$989,524	\$1,599,730	(\$610,206)	75.2%	121.6%
INTERGOVERNMENTAL	\$436,732	\$12,237	\$228,122	\$325,540	(\$97,418)	52.2%	74.5%
CHARGES FOR SERVICES	\$1,631,000	\$181,741	\$1,232,677	\$1,297,297	(\$64,620)	75.6%	79.5%
RECREATION FEES	\$272,200	\$55,349	\$266,872	\$273,615	(\$6,743)	98.0%	100.5%
FINES & FORFEITURES	\$1,291,000	\$116,900	\$1,051,647	\$1,254,336	(\$202,689)	81.5%	97.2%
INTEREST REVENUES	\$105,300	\$22,166	\$331,709	\$149,968	\$181,741	315.0%	142.4%
ADMINISTRATIVE FEE REIMBURSE	\$2,000,001	\$166,667	\$1,666,668	\$1,666,001	\$667	83.3%	83.3%
MISCELLANEOUS	\$364,400	\$37,327	\$357,809	\$346,399	\$11,410	98.2%	95.1%
INTERFUND TRANSFERS	\$37,500	\$933	\$35,633	\$50,550	(\$14,917)	95.0%	134.8%
TOTAL REVENUES	\$41,271,967	\$973,562	\$38,654,178	\$37,727,766	\$926,412	93.7%	91.4%
					Over/(Under)		
EXPENDITURES							
CITY COUNCIL	308,394	\$19,428	\$287,329	\$231,727	\$55,602	93.2%	75.1%
CITY MANAGER/GEN ADMIN	1,802,565	89,181	1,083,555	\$1,434,481	(350,926)	60.1%	79.6%
FINANCIAL SERVICES	1,331,174	81,878	1,017,457	\$943,270	74,187	76.4%	70.9%
INFORMATION TECHNOLOGY	1,598,012	130,099	1,160,128	\$1,254,439	(94,311)	72.6%	78.5%
HUMAN RESOURCES	694,680	55,814	525,735	\$519,621	6,114	75.7%	74.8%
DEVELOPMENT SERVICES	7,911,044	435,364	6,181,868	\$5,949,105	232,763	78.1%	75.2%
PARKS AND LEISURE SERVICES	3,388,739	318,369	2,553,063	\$2,515,122	37,941	75.3%	74.2%
MUNICIPAL COURT	697,339	57,397	535,974	\$520,805	15,169	76.9%	74.7%
LIBRARY SERVICES	1,431,529	105,782	1,022,528	\$1,065,630	(43,102)	71.4%	74.4%
POLICE	10,408,642	809,952	7,915,128	\$8,187,438	(272,310)	76.0%	78.7%
REGIONAL JAIL	370,000	30,833	308,333	\$308,210	123	83.3%	83.3%
FIRE	8,836,553	649,142	6,985,705	\$7,069,242	(83,537)	79.1%	80.0%
SWRCC-REGIONAL DISPATCH	727,937	60,661	606,614	\$606,372	242	83.3%	83.3%
NON-DEPARTMENTAL	1,768,849	192,648	1,654,390	\$1,692,081	(37,691)	93.5%	95.7%
OPERATING EXPENDITURES:	\$41,275,457	\$3,036,548	\$31,837,807	\$32,297,543	(\$459,736)	77.1%	78.2%
Revenue Over/(Under) Expenditures	(\$3,490)	(\$2,062,986)	\$6,816,371				
USES OF FUND BALANCE	2,374,820	329,654	2,181,990				
TOTAL EXPENDITURES	\$43,650,277	\$3,366,202	\$34,019,797				

CITY OF DESOTO
FY 2018-2019
Through July 2019
USES OF FUND BALANCE

OBJECT	EXPENDITURES	Amended Budget FY 2019	Current Month Actuals 2019	Actual YTD Amount 2019
	<u>USES OF FUND BALANCE</u>			
55222	TRANSPORTATION PROGRAM	\$96,320	\$7,933	\$79,330
55345	SUMMER INTERN PROGRAM	\$40,000	\$8,526	\$14,652
55415	OTHER CONTRACTUAL SERVICES	\$26,000	\$0	\$23,500
58070	LAND PURCHASE	\$462,500	\$0	\$438,500
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$208,333
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$416,667
59705	TRANS TO 705-FIRE STATION IMPR	\$1,000,000	\$250,000	\$1,000,000
	TOTAL USES OF FUND BALANCE	\$2,374,820	\$329,654	\$2,181,990

PUBLIC UTILITY FUND
REVENUES AND EXPENDITURES

FY 2018-2019
Through July 2019
83.4% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
REVENUES							
Water Sales	\$9,739,096	\$941,132	\$7,438,892	\$7,394,116	\$44,776	76.4%	75.9%
Service Fees	\$65,400	\$5,725	\$52,572	\$46,894	\$5,678	80.4%	71.7%
Water Connections	\$70,000	\$2,340	\$23,856	\$74,873	(\$51,017)	34.1%	107.0%
Senior Discount-Water	(\$110,000)	(\$9,477)	(\$94,869)	(\$99,220)	\$4,351	86.2%	90.2%
Sewer Service	\$11,696,279	\$965,520	\$9,440,591	\$9,884,291	(\$443,700)	80.7%	84.5%
Sewer Connections	\$11,000	\$560	\$5,635	\$6,456	(\$821)	51.2%	58.7%
Senior Discount-Sewer	(\$110,000)	(\$9,303)	(\$93,006)	(\$99,119)	\$6,113	84.6%	90.1%
Penalty Fees	\$346,000	\$26,850	\$272,000	\$285,900	(\$13,900)	78.6%	82.6%
Miscellaneous	\$27,000	\$1,256	\$1,409,025	\$108,491	\$1,300,534	100.0%	401.8%
Interest Earnings	\$28,000	\$9,283	\$110,029	\$23,028	\$87,001	393.0%	82.2%
TOTAL REVENUES	\$21,762,775	\$1,933,886	\$18,564,725	\$17,625,710	\$939,015	85.3%	81.0%
EXPENDITURES							
Customer Accounts	\$3,569,427	148,726	\$3,064,288	\$2,683,138	381,150	85.8%	75.2%
Field Operations	\$14,461,395	1,142,998	\$10,979,274	\$10,730,066	249,208	75.9%	74.2%
Non Departmental	\$5,706,430	611,995	\$4,714,033	\$4,725,609	(11,576)	82.6%	82.8%
TOTAL EXPENDITURES	\$23,737,252	\$1,903,719	\$18,757,595	\$18,138,813	618,782	79.0%	76.4%
Revenue Over (Under) Expenditures	\$ (1,974,477)	\$ 30,167	\$ (192,870)				

CITY OF DESOTO
Property Tax Collections Report
July 01 - 31, 2019

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$108,157.58	\$16,332.39	\$9,145.90	\$133,635.87
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	(\$7,072.10)	\$10.82	(\$10.82)	(\$7,072.10)
Return Check Items	AC003A	\$0.00	\$0.00	\$0.00	\$0.00
Transfers/Reversals	AC003A	(\$1,295.98)	(\$201.60)	(\$207.94)	(\$1,705.52)
Total Adjustments to Collections	AC003A	(\$8,368.08)	(\$190.78)	(\$218.76)	(\$8,777.62)
Maintenance & Operations	AC002A	\$75,786.61	\$12,015.56	\$8,927.14	\$96,729.31
Interest & Sinking	AC002A	\$24,002.89	\$4,126.05	\$0.00	\$28,128.94
Net Collections	AC002A	\$99,789.50	\$16,141.61	\$8,927.14	\$124,858.25
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$4.68)			(\$4.68)
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		(\$4.68)			(\$4.68)
M&O Net Payment to Entity		\$75,781.93	\$12,015.56		\$87,797.49
I&S Net Payment to Entity		\$24,002.89	\$4,126.05		\$28,128.94
Total Net Payment to Entity		\$99,784.82	\$16,141.61		\$115,926.43
Net Adjustment to Levy	AR006A	(\$7,862.08)			
Current Year Collection Percentage Based on Monthly Collections:				98.64%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

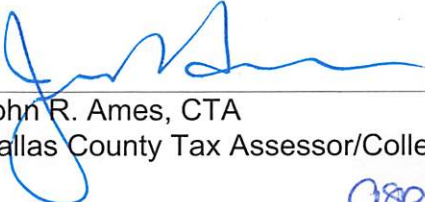
M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.





 John R. Ames, CTA
 Dallas County Tax Assessor/Collector *JS*



 Notary Public, State of Texas

Sworn and subscribed before me, this 6 day of August, 2019.

**OTHER FUNDS - FINANCIAL SUMMARY
FY 2018-2019**

Through July 2019
83.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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OTHER ENTERPRISE FUNDS

503	WATER METER REPLACEMENT FUND	96,790	2,051,063	47,696	1,957,533	2,113,063	153,187	1,615,757	438,566
504	WATER/SEWER EQUIP REPLACE FUND	771,211	139,400	254	141,206	204,700	-	23,469	888,948
522	STORM DRAINAGE UTILITY FUND	1,040,431	1,546,500	131,367	1,316,039	1,769,464	147,825	1,357,060	999,410
552	SANITATION ENTERPRISE FUND	1,561,125	4,476,344	365,371	3,524,205	4,502,939	360,662	3,490,996	1,594,334

HOTEL OCCUPANCY TAX FUND

221	HOTEL OCCUPANCY TAX FUND	1,526,247	906,200	93,826	785,261	1,390,969	122,617	988,122	1,323,386
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OTHER SPECIAL REVENUE FUNDS

108	STABILIZATION FUND-DESOTO	2,130,469	251,500	22,103	227,542	-	-	-	2,358,011
111	SW REGIONAL COMM. CENTER FUND	430,841	3,496,711	256,419	2,774,853	3,590,066	228,833	2,890,692	315,002
112	CITY JAIL OPERATIONS	396,039	1,198,230	100,636	1,011,565	1,242,575	84,549	908,925	498,679
209	POLICE DEPT.-STATE SEIZED FUND	1,545	1,050	8	63	200	-	-	1,608
210	POLICE DEPT.- FED SEIZED FUNDS	537,004	55,200	3,142	35,555	203,900	6,602	119,856	452,703
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	53,991	55,150	4,547	45,149	59,639	5,123	48,569	50,571
225	MUNICIPAL COURT TECHNOLOGY	91,882	20,100	1,702	16,741	17,540	57	4,083	104,540
226	MUNICIPAL COURT SECURITY FUND	86,408	15,250	1,285	12,585	18,924	1,266	12,783	86,210
227	RECREATION REVOLVING FUND	227,303	390,900	36,339	324,606	422,017	33,862	333,374	218,535
228	FIRE TRAINING FUND	210,953	350,100	55,918	235,944	340,953	22,522	221,253	225,644
229	POLICE GRANT FUND	30,739	73,625	3,805	65,082	92,450	2,029	45,522	50,299
230	ENERGY MANAGEMENT FUND	573,710	1,903,758	160,476	1,601,273	1,853,512	146,271	1,126,537	1,048,446
231	SENIOR CENTER	29,998	10,608	414	4,707	10,915	764	9,157	25,548
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,744	-	-	-	-	-	-	4,744
238	YOUTH SPORTS ASSOC-FOOTBALL	18,348	59,650	6,514	14,875	48,300	-	15,114	18,109
239	YOUTH SPORTS ASSOC-BASKETBALL	6,250	40,585	-	39,862	34,722	-	29,916	16,196
240	HEALTH FACILITIES DEVEL CORP	18,752	45	28	272	100	-	-	19,024
241	HOUSING FINANCE CORP	159,329	30	-	76	20,000	-	7,240	152,165
242	INDUSTRIAL DEVEL. AUTHORITY	29,671	50	45	442	250	-	-	30,113
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	-	-	-	-	-	-	4,625
263	CDBG GRANT FUND	4,404	269,087	253	317,740	268,987	3,818	73,771	248,373
624	LIBRARY REVENUE FUND	21,405	57,001	1,300	23,322	54,461	92	11,521	33,206

DEBT SERVICE FUNDS

305	BOND DEBT SERVICE FUND	4,031,604	7,824,674	21,620	7,993,742	7,494,805	-	6,521,949	5,503,397
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MAINTENANCE/REPLACEMENT FUNDS

401	FIRE PPE REPLACEMENT	161,783	63,250	186	64,442	113,000	3,325	43,308	182,917
402	FIRE EQUIP. REPLACEMENT FUND	79,196	95,715	147	95,392	134,616	1,285	29,667	144,921
403	FURNITURE REPLACEMENT FUND	18,267	30,000	42	30,317	30,000	-	7,017	41,567
406	COMMAND VEHICLE FIRE	18,627	100	4	93	14,700	-	14,700	4,020
407	PARK MAINTENANCE	125,394	26,200	2,317	22,835	39,500	-	750	147,479
408	POOL MAINTENANCE FUND	(1,129)	51,125	4,300	42,860	51,400	2,541	14,570	27,161
409	POLICE EQUIPMENT REPLACE FUND	139,023	181,124	167	182,040	179,874	13,679	132,423	188,640
410	FACILITY MAINTENANCE	502,453	354,950	29,918	299,584	696,317	29,324	448,070	353,967
412	ELECTRON.EQUIP.REPLACE.FUND	2,435,111	758,586	66,181	657,827	528,900	372	258,853	2,834,085
413	SWRCC-EQUIPMENT REPLACE FUND	746,295	229,025	235	230,951	787,041	4,985	392,473	584,773
419	CAPITAL IMPR.-OTHER PUBL WKS	927,758	705,689	58,959	589,129	1,566,069	-	786,595	730,292
420	EQUIPMENT REPLACEMENT FUND	2,148,132	1,187,400	45,396	1,235,080	1,208,386	78,850	401,086	2,982,126
479	CAPITAL IMPROVEMENTS-CITY	2,000,000	-	27	22,715	-	-	-	2,022,715
503	WATER METER REPLACEMENT FUND	96,790	2,051,063	47,696	1,957,533	2,113,063	153,187	1,615,757	438,566
504	WATER/SEWER EQUIP REPLACE FUND	771,211	139,400	254	141,206	204,700	-	23,469	888,948
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	48,154	(48,154)
553	SANITATION EQUIP REPLACE FUND	45,155	35,000	82	35,604	25,600	-	-	80,759

PARK DEVELOPMENT CORPORATION

118	PARK DEVELOPMENT CORP. FUND	606,447	548,486	64,064	589,170	659,300	-	659,300	536,317
347	DEBT SERVICE PARKS DEVELOPMENT	110,412	213,600	132	214,390	215,800	-	203,250	121,552

CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY

FY 2018-2019

Through July 2019
83.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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OTHER CAPITAL PROJECTS

417	PARK LAND DEDICATION	103,764	10,300	107	2,882	40,000	-	1,620	105,026
419	CAPITAL IMPR.-OTHER PUBL WKS	927,758	705,689	58,959	589,129	1,566,069	-	786,595	730,292
486	GENERAL CAPITAL IMPROVEMENTS	195,143	2,018,000	10,429	2,052,241	2,881,541	92,955	2,216,527	30,857

STREET IMPROVEMENTS BOND ISSUANCE PROJECTS

489	STREET IMPROVEMENTS-GO BONDS	27,487	2,500	28	232	484,857	-	-	27,719
490	STREET IMPROVEMENTS-CO BONDS	6,087,726	3,675,242	14,716	464,408	8,361,871	136,987	844,146	5,707,988

2015 BOND ISSUANCE PROJECTS

705	FIRE STATION IMPROVEMENTS	4,259,990	1,000,000	256,632	1,088,248	4,191,317	405,240	1,653,374	3,694,864
710	PARK IMPROVEMENTS	1,097,660	-	4,209	26,225	1,177,918	-	168,729	955,156

CAPITAL PROJECTS - ENTERPRISE FUNDS

508	CIP-WATER & SEWER FUND	5,732,271	5,214,818	118,794	1,145,348	10,517,696	157,264	2,057,694	4,819,925
528	DRAINAGE IMPROVEMENTS FUND	2,283,700	1,199,440	102,491	1,024,884	2,199,318	-	55,911	3,252,673