

City of DeSoto

Memo

Date: Tuesday, May 10, 2016
To: Dr. Tarron Richardson, City Manager
From: Tishia N. Jordan, Director of Budget
Subject: April 2016 Financial Reports

Attached are the April 2016 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of April in fiscal year (FY) 2016.

The summaries of major revenues and expenditures for the GF, as well as PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

General Fund

Revenues: Overall, the month of April 2016 reflects that we have surpassed our projections by 5.2%. **Sales Tax** revenues for April, which are taxes actually collected in February 2016, have exceeded our year-to-date projections by 7.6%. This reflects an increase in sales tax from mostly two industries, Utilities and Retail. The **Property Taxes, Mixed Drink Tax, Franchise Fees, Intergovernmental, and Recreation Fees** have met or exceeded our budgeted projections as of April 2016. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 74.8%, which is within 5.2% of the projected average of 69.6%.

Expenditures: The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 54.8% of our budgeted amount which meets our projected target through April.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for April 2016.

Public Utility Fund

Revenues: For the month of April 2016, the overall actual revenue collected for the **PUF** is 55.7% of the budgeted total. We exceeded budgeted projections by approximately 2.1% for this month. The revenues for the **PUF** are considered to be within expectations for April 2016.

Expenses: The YTD expenditures for the **PUF** are considered within the budgeted expectations. For the month of April 2016, the PUF expended 50.4% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 53.6% of the budgeted target during this same time period.

GENERAL FUND
REVENUES AND EXPENDITURES
FY 2015-2016
Through April 2016
58.4% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		
					Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$16,341,002	\$194,371	\$16,336,307	\$14,801,680	\$1,534,627	100.0%	90.6%
SALES TAXES	\$6,950,000	\$605,730	\$3,754,508	\$3,224,800	\$529,708	54.0%	46.4%
MIXED DRINK TAX	\$31,000	\$10,690	\$20,578	\$15,667	\$4,911	66.4%	50.5%
FRANCHISE FEES	\$4,005,719	\$310,488	\$1,579,241	\$1,532,428	\$46,813	39.4%	38.3%
LICENSES & PERMITS	\$904,150	\$96,596	\$659,091	\$733,808	(\$74,717)	72.9%	81.2%
INTERGOVERNMENTAL	\$444,807	\$82,133	\$236,005	\$235,392	\$613	53.1%	52.9%
CHARGES FOR SERVICES	\$1,478,000	\$112,218	\$681,774	\$854,580	(\$172,806)	46.1%	57.8%
RECREATION FEES	\$244,550	\$16,752	\$109,650	\$93,858	\$15,792	44.8%	38.4%
FINES & FORFEITURES	\$1,395,000	\$112,183	\$845,896	\$920,142	(\$74,246)	60.6%	66.0%
INTEREST REVENUES	\$45,400	\$2,392	\$8,600	\$10,360	(\$1,760)	18.9%	22.8%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,091,905	\$1,091,281	\$624	58.3%	58.3%
MISCELLANEOUS	\$409,046	\$10,981	\$204,545	\$238,853	(\$34,308)	50.0%	58.4%
INTERFUND TRANSFERS	\$36,300	\$833	\$32,133	\$23,007	\$9,126	88.5%	63.4%
TOTAL REVENUES	\$34,156,811	\$1,711,353	\$25,560,233	\$23,775,856	\$1,784,377	74.8%	69.6%
					Over/(Under)		
EXPENDITURES							
CITY COUNCIL	311,012	\$32,620	\$155,927	\$151,214	\$4,713	50.1%	48.6%
CITY MANAGER/GEN ADMIN	1,060,893	158,558	620,169	\$597,071	23,098	58.5%	56.3%
FINANCIAL SERVICES	1,201,861	114,852	596,157	\$658,620	(62,463)	49.6%	54.8%
INFORMATION TECHNOLOGY	900,188	132,955	539,391	\$464,677	74,714	59.9%	51.6%
HUMAN RESOURCES	565,170	56,981	312,819	\$288,350	24,469	55.3%	51.0%
DEVELOPMENT SERVICES	6,418,739	618,391	3,403,313	\$3,365,987	37,326	53.0%	52.4%
PARKS AND LEISURE SERVICES	2,770,452	238,184	1,306,385	\$1,401,295	(94,910)	47.2%	50.6%
MUNICIPAL COURT	545,139	48,057	263,214	\$287,343	(24,129)	48.3%	52.7%
LIBRARY SERVICES	1,017,432	106,430	512,365	\$519,704	(7,339)	50.4%	51.1%
POLICE	9,251,728	1,136,595	5,327,926	\$5,186,519	141,407	57.6%	56.1%
REGIONAL JAIL	350,000	29,167	204,167	\$204,470	(303)	58.3%	58.4%
FIRE	7,523,822	994,200	4,307,392	\$4,169,702	137,690	57.3%	55.4%
SWRCC-REGIONAL DISPATCH	527,000	43,917	307,417	\$306,714	703	58.3%	58.2%
NON-DEPARTMENTAL	1,757,250	46,417	882,509	\$1,126,749	(244,240)	50.2%	64.1%
OPERATING EXPENDITURES:	\$34,200,686	\$3,757,324	\$18,739,151	\$18,728,415	\$10,736	54.8%	54.8%
Revenue Over/(Under) Expenditures	(\$43,875)	(\$2,045,971)	\$6,821,082				
USES OF FUND BALANCE	1,267,206	62,875	662,287				
TOTAL EXPENDITURES	\$35,467,892	\$3,820,199	\$19,401,438				

CITY OF DESOTO
FY 2015-2016
Through April 2016
USES OF FUND BALANCE

OBJECT	EXPENDITURES	Amended Budget FY 2016	Current Month Actuals 2016	Actual YTD Amount 2016
	USES OF FUND BALANCE			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$9,008
51080	WORKER'S COMPENSATION	\$0	\$0	\$777
51110	TMRS-EMPLOYER	\$0	\$0	\$12,399
51570	FINAL BENEFIT PAY EXPENSE	\$118,767	\$0	\$117,746
54050	REPAIR & MAINTENANCE	\$60,000	\$0	\$0
55065	CONSULTANT SERVICES	\$167,000	\$0	\$36,375
55310	CLAIMS/LITIGATION EXP.	\$40,614	\$0	\$40,613
55345	SUMMER INTERN PROGRAM	\$12,500	\$0	\$0
55381	BUSINESS GRANTS	\$28,325	\$375	\$7,869
58160	CAPITAL OUTLAY	\$90,000	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$145,833
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$291,667
	TOTAL USES OF FUND BALANCE	\$1,267,206	\$62,875	\$662,287

CITY OF DESOTO
Property Tax Collections Report
April 01 - 30, 2016

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$178,323.41	\$35,901.37	\$10,077.40	\$224,302.18
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	(\$14,554.04)	(\$15.49)	(\$33.75)	(\$14,603.28)
Return Check Items	AC003A	(\$867.71)	(\$113.37)	(\$32.00)	(\$1,013.08)
Transfers/Reversals	AC003A	(\$11,848.74)	(\$6,924.48)	(\$3,571.88)	(\$22,345.10)
Total Adjustments to Collections	AC003A	(\$27,270.49)	(\$7,053.34)	(\$3,637.63)	(\$37,961.46)
Maintenance & Operations	AC002A	\$105,491.71	\$20,008.75	\$6,439.77	\$131,940.23
Interest & Sinking	AC002A	\$45,561.21	\$8,839.28	\$0.00	\$54,400.49
Net Collections	AC002A	\$151,052.92	\$28,848.03	\$6,439.77	\$186,340.72
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$50.10)			(\$50.10)
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		(\$50.10)			(\$50.10)
M&O Net Payment to Entity		\$105,441.61	\$20,008.75		\$125,450.36
I&S Net Payment to Entity		\$45,561.21	\$8,839.28		\$54,400.49
Total Net Payment to Entity		\$151,002.82	\$28,848.03		\$179,850.85

Net Adjustment to Levy AR006A (\$13,292.54)

Current Year Collection Percentage Based on Monthly Collections: 97.39%

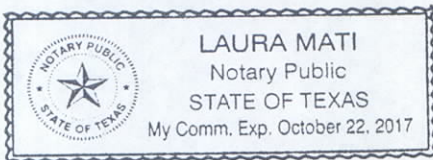
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



John R. Ames
 John R. Ames, CTA
 Dallas County Tax Assessor/Collector

WSB

Laura Mati
 Notary Public, State of Texas

Sworn and subscribed before me, this 4 day of May, 2016.

PUBLIC UTILITY FUND
REVENUES AND EXPENDITURES
FY 2015-2016
Through April 2016
58.4% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
REVENUES					Over/(Under)		
Water Sales	\$9,462,805	\$623,582	\$4,968,928	\$4,646,994	\$321,934	52.5%	49.1%
Service Fees	\$64,500	\$4,136	\$34,822	\$30,760	\$4,062	54.0%	47.7%
Water Connections	\$70,000	\$6,080	\$34,225	\$51,432	(\$17,207)	48.9%	73.5%
Senior Discount-Water	(\$91,000)	(\$8,295)	(\$57,195)	(\$52,818)	(\$4,377)	62.9%	58.0%
Sewer Service	\$8,952,742	\$746,719	\$5,320,648	\$5,199,932	\$120,716	59.4%	58.1%
Sewer Connections	\$24,000	\$1,470	\$8,400	\$11,215	(\$2,815)	35.0%	46.7%
Senior Discount-Sewer	(\$89,000)	(\$8,112)	(\$55,863)	(\$51,255)	(\$4,608)	62.8%	57.6%
Penalty Fees	\$346,000	\$27,965	\$201,450	\$204,500	(\$3,050)	58.2%	59.1%
Miscellaneous	\$27,000	\$1,816	\$14,171	\$23,222	(\$9,051)	52.5%	86.0%
Interest Earnings	\$28,000	\$649	\$7,603	\$10,189	(\$2,586)	27.2%	36.4%
TOTAL REVENUES	\$18,795,047	\$1,396,010	\$10,477,189	\$10,074,171	\$403,018	55.7%	53.6%
EXPENDITURES					Over/(Under)		
Customer Accounts	\$1,794,001	154,907	\$881,082	\$1,019,854	(138,772)	49.1%	56.8%
Field Operations	\$12,585,181	969,335	\$6,015,806	\$6,598,662	(582,856)	47.8%	52.4%
Non Departmental	\$4,479,771	365,817	\$2,614,390	\$2,496,756	117,634	58.4%	55.7%
TOTAL EXPENDITURES	\$18,858,953	\$1,490,059	\$9,511,278	\$ 10,115,272	(603,994)	50.4%	53.6%
Revenue Over (Under) Expenditures	\$ (63,906)	\$ (94,049)	\$ 965,911				

**OTHER FUNDS - FINANCIAL SUMMARY
FY 2015-2016**

Through April 2016
58.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
OTHER ENTERPRISE FUNDS									
503	WATER METER REPLACEMENT FUND	541,263	368,000	30,635	214,488	667,000	55,305	58,054	697,697
504	WATER/SEWER EQUIP REPLACE FUND	545,725	178,875	23	178,991	325,537	-	147,902	576,814
522	STORM DRAINAGE UTILITY FUND	675,006	1,492,150	127,028	887,148	1,123,052	91,815	602,985	959,169
552	SANITATION ENTERPRISE FUND	1,852,013	4,088,400	341,727	2,316,942	4,004,148	348,593	2,042,204	2,126,751

HOTEL OCCUPANCY TAX FUND									
221	HOTEL OCCUPANCY TAX FUND	1,339,552	706,200	61,163	439,372	1,271,792	18,331	262,902	1,516,022

OTHER SPECIAL REVENUE FUNDS									
108	STABILIZATION FUND-DESOTO	1,334,071	250,000	20,883	146,210	-	-	-	1,480,281
111	SW REGIONAL COMM. CENTER FUND	495,231	2,935,300	222,147	1,596,747	3,067,673	315,661	1,839,399	252,579
112	CITY JAIL OPERATIONS	383,250	1,084,930	89,504	627,212	1,117,765	123,941	627,482	382,980
209	POLICE DEPT.-STATE SEIZED FUND	1,407	1,050	1	60	400	-	-	1,467
210	POLICE DEPT.- FED SEIZED FUNDS	521,569	40,200	4,879	230,256	324,635	19,580	186,207	565,618
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	33,248	-	-	39,551	-	-	4,000
224	JUVENILE CASE MANAGER FUND	76,580	30,150	1,993	16,941	61,494	5,660	24,065	69,456
225	MUNICIPAL COURT TECHNOLOGY	63,120	25,100	1,594	13,600	15,730	3,449	9,736	66,984
226	MUNICIPAL COURT SECURITY FUND	191,512	20,250	1,205	10,295	80,447	5,438	33,593	168,214
227	RECREATION REVOLVING FUND	264,815	385,900	54,169	253,527	444,649	38,684	192,042	326,300
228	FIRE TRAINING FUND	240,111	340,100	14,523	171,588	370,341	28,469	204,362	207,337
229	POLICE GRANT FUND	36,495	70,479	-	8,178	56,784	6,880	21,100	23,573
230	ENERGY MANAGEMENT FUND	534,555	2,103,758	175,399	1,227,827	1,938,000	148,970	793,109	969,273
231	SENIOR CENTER	35,649	10,608	663	4,092	10,520	1,813	6,108	33,633
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,384	-	-	160	-	-	-	4,544
238	YOUTH SPORTS ASSOC-FOOTBALL	19,735	35,200	1	1,068	33,670	-	9,885	10,918
239	YOUTH SPORTS ASSOC-BASKETBALL	5,999	36,100	-	28,805	36,000	3,950	36,960	(2,156)
240	HEALTH FACILITIES DEVEL CORP	18,387	45	4	24	100	-	-	18,411
241	HOUSING FINANCE CORP	211,917	30	18	125	20,000	-	7,930	204,112
242	INDUSTRIAL DEVEL. AUTHORITY	29,080	50	7	38	250	-	-	29,118
247	YOUTH SPORTS-GIRLS SOFTBALL	3,655	2,570	80	2,740	2,730	-	-	6,395
263	CDBG GRANT FUND	-	229,784	1	36,115	229,684	12,518	21,260	14,855
624	LIBRARY REVENUE FUND	26,110	13,110	1,961	12,566	10,920	1,281	4,155	34,521

DEBT SERVICE FUNDS									
305	BOND DEBT SERVICE FUND	2,829,318	7,542,285	59,645	7,642,718	7,506,596	2,000	6,314,142	4,157,894

MAINTENANCE/REPLACEMENT FUNDS									
401	FIRE PPE REPLACEMENT	85,234	63,250	13	63,113	12,235	3,956	5,904	142,443
402	FIRE EQUIP. REPLACEMENT FUND	124,571	1,500	9	79	64,401	6,412	31,529	93,121
403	FURNITURE REPLACEMENT FUND	3,296	30,000	-	30,012	30,000	349	30,000	3,308
406	COMMAND VEHICLE FIRE	60,498	1,100	4	40	18,200	-	14,000	46,538
407	PARK MAINTENANCE	144,685	26,200	2,181	15,282	29,500	-	1,532	158,435
408	POOL MAINTENANCE FUND	24,578	21,125	1,754	12,286	16,400	-	9,567	27,297
409	POLICE EQUIPMENT REPLACE FUND	24,343	115,902	4	115,699	115,652	34,923	85,685	54,357
410	FACILITY MAINTENANCE	271,035	595,326	49,627	347,389	487,793	35,964	194,504	423,920
412	ELECTRON.EQUIP.REPLACE.FUND	773,276	735,933	61,019	430,060	158,800	-	112,315	1,091,021
413	SWRCC-EQUIPMENT REPLACE FUND	19,538	50,000	4,171	29,192	44,494	5,579	5,579	43,151
419	CAPITAL IMPR.-OTHER PUBL WKS	223,279	635,689	52,934	370,506	800,943	-	100,851	492,934
420	EQUIPMENT REPLACEMENT FUND	1,463,977	1,090,172	513,570	1,069,843	1,545,406	157,001	931,315	1,602,505
503	WATER METER REPLACEMENT FUND	541,263	368,000	30,635	214,488	667,000	55,305	58,054	697,697
504	WATER/SEWER EQUIP REPLACE FUND	545,725	178,875	23	178,991	325,537	-	147,902	576,814
524	DRAINAGE EQUIP REPLACE FUND	-	26,000	-	26,000	26,000	-	-	26,000
553	SANITATION EQUIP REPLACE FUND	23,503	84,800	7,077	49,528	34,800	-	-	73,031

PARK DEVELOPMENT CORPORATION									
118	PARK DEVELOPMENT CORP. FUND	682,440	508,650	50,478	313,074	707,250	620	707,870	287,644
347	DEBT SERVICE PARKS DEVELOPMENT	118,035	212,075	13	211,873	214,275	-	192,775	137,133

CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY

FY 2015-2016

Through April 2016
58.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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OTHER CAPITAL PROJECTS

417	PARK LAND DEDICATION	134,592	10,300	18	77,115	50,000	-	-	211,707
419	CAPITAL IMPR.-OTHER PUBL WKS	223,279	635,689	52,934	370,506	800,943	-	100,851	492,934
486	GENERAL CAPITAL IMPROVEMENTS	1,753,928	285,000	667	288,283	403,686	23,447	146,886	1,895,325

STREET IMPROVEMENTS BOND ISSUANCE PROJECTS

489	STREET IMPROVEMENTS-GO BONDS	124,782	2,500	2	17	484,857	-	456	124,343
490	STREET IMPROVEMENTS-CO BONDS	3,623,475	4,623,317	1,106	5,970	7,765,989	101,169	352,453	3,276,992

2015 BOND ISSUANCE PROJECTS

705	FIRE STATION IMPROVEMENTS	969,322	3,150,000	399	2,066	4,116,879	30,500	136,499	834,889
710	PARK IMPROVEMENTS	1,002,443	524,750	448	2,254	1,024,750	-	6,950	997,747

CAPITAL PROJECTS - ENTERPRISE FUNDS

508	CIP-WATER & SEWER FUND	10,653,849	3,082,809	99,508	694,563	12,713,362	11,977	340,428	11,007,984
528	DRAINAGE IMPROVEMENTS FUND	1,617,053	567,021	47,141	330,572	1,086,840	303	203,217	1,744,408