

CITY OF DeSOTO, TEXAS
General Long-Term Debt Summary

In an effort to be transparent and accountable to our citizens, the City of DeSoto is posting summary information about its outstanding debt.

GENERAL OBLIGATION BONDS AND CERTIFICATES OF OBLIGATION

General Obligation Bonds and Certificates of Obligation provide funds for the acquisition and construction of major capital equipment and facilities. General obligation bonds are direct obligations issued on a pledge of the general taxing power for the payment of the debt obligations of the City. These type of bonds require the City to compute, at the time other taxes are levied, the rate of tax required to provide (in each year bonds are outstanding) a fund to pay interest and principal at maturity. The City is in compliance with this requirement.

The information below shows debt obligations as of September 30, 2015 with subsequent events through November 30, 2015.

 Description	Issue Date	Interest Rate %	Maturity Due Date	Pmt Freq.	Original Face	Outstanding		Purpose of Debt	
							09/30/16		
General Obligation Bonds									
2006 General Obligation Bonds	3/15/2006	4.00 - 4.250%	2/15/2026	Semi	7,285,000		4,735,000	Proceeds from the sale of the bonds were used to (i) fund street improvements; (ii) to fund improvement and equipment of the City's Senior Center Facility; (iii) to fund improvement and equipment of parks and recreation facilities; (iv) to fund City beautification projects and other capital improvements in the City and (v) to pay the costs associated with the issuance of the Bonds.	
2007 General Obligation Bonds	3/15/2007	4.00 - 4.250%	2/15/2027	Semi	6,150,000		4,265,000	Proceeds from the sale of the bonds were used for (i) constructing and improving streets within the City, (ii) constructing, improving, and equipping fire fighting facilities, (iii) constructing, improving and equipping park and recreation facilities and (iv) paying the costs associated with the issuance of the Bonds.	
2008 General Obligation Bonds	4/1/2008	3.400 - 4.00%	2/15/2028	Semi	4,885,000		3,550,000	Proceeds from the sale of the Bonds were used for (i) constructing and improving streets within the City, (ii) constructing, improving, remodeling and equipping the City's Town Center, (iii) funding City beautification projects and other capital improvements in the City and (iv) paying the costs associated with the issuance of the Bonds.	
2009 General Obligation Refunding Bonds	5/1/2009	3.00 - 4.50%	2/15/2029	Semi	9,035,000		4,515,000	Proceeds from the sale of the Bonds will be used for (i) constructing and improving streets within the City, including related storm drainage improvements, traffic signalization and lighting, sidewalk improvements, streetscape and median improvements, (ii) refunding a portion of the City's outstanding debt for debt service savings and, (iii) paying costs of issuing the Bonds.	
2011 General Obligation Refunding Bonds	6/15/2011	2.00 - 4.00%	2/15/2031	Semi	1,275,000		935,000	Proceeds from the sale of the Bonds were used for (i) refunding a portion of the City's outstanding debt for debt service savings and, (ii) paying costs of issuing the Bonds.	
2012 General Obligation Refunding Bonds	8/1/2012	4.00 - 5.00%	2/15/2025	Semi	20,590,000		17,515,000	Proceeds from the sale of the Bonds were used for (i) refunding a portion of the City's outstanding debt for debt service savings and, (ii) pay the costs of issuance associated with the sale of the bonds.	
2013 General Obligation Refunding Bonds	5/15/2013	3.00 - 4.00%	2/15/2025	Semi	11,255,000		8,700,000	Proceeds from the sale of the Bonds were used for (i) refund a portion of the City's outstanding debt for debt service savings and, (ii) pay the costs of issuance associated with the sale of the bonds.	
2015 General Obligation Bonds	6/30/2015	3.00 - 4.00%	2/15/2030	Semi	3,775,000		3,775,000	Proceeds from the sale of the Bonds were used for (i) constructing and improving streets, including sidewalks, railroad crossings, signalization, street lighting, public streetscaping, landscaping, curb and gutter replacements and the acquisition of lands and rights-of-way therefor; (ii) constructing, improving and equipping firefighting facilities; (iii) constructing, improving and quipping park and recreation facilities; (iv) economic development within the area described in the Hampton Road Corridor Redevelopment Plan, including the acquisition of land therefor; and (iii) paying costs of professional services including the costs of issuance of the Bonds.	
TOTAL GENERAL OBLIGATION BONDS								47,990,000	

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Description	Issue Date	Interest Rate %	Maturity Due Date	Pmt Freq.	Original Face	Outstanding		Purpose of Debt
						09/30/16		
Certificates of Obligation								
2006 Combination Tax and Revenue Certificates of Obligation	3/15/2006	4.00 - 4.25%	2/15/2027	Semi	1,590,000	990,000		Proceeds from the sale of the Certificates were used (i) to construct street improvements; (ii) to construct drainage control improvements and (iii) to pay the costs associated with the issuance of the Certificates.
2007 Combination Tax and Revenue Certificates of Obligation	3/15/2007	4.00 - 4.250%	2/15/2027	Semi	2,170,000	1,505,000		Proceeds from the sale of the Certificates were used (i) to construct and improve streets within the City including related traffic signalization, signage, sidewalks, landscaping and drainage improvements, and acquisition of land and right of way therefor and (ii) to pay the costs associated with the issuance of the Certificates.
2007A Combination Tax and Revenue Certificates of Obligation (NT)	6/5/2007	4.00 - 4.25%	2/15/2027	Semi	4,120,000	2,154,518		Proceeds from the sale of the Tax-Exempt Certificates were used for the purpose of paying contractual obligations to be incurred for (i) constructing and improving streets within the City, including landscaping related thereto, (ii) improving and extending the City's waterworks and sewer system, and (iii) professional services rendered in connection therewith.
2007A Combination Tax and Revenue Certificates of Obligation (NT-SWRCC)	6/5/2007	4.00 - 4.50%	2/15/2027	Semi	4,120,000	730,482		Proceeds from the sale of the Tax-exempt Certificates were used for the purpose of paying contractual obligations to be incurred for (i) acquiring, constructing and installing a public safety radio system, and (ii) professional services rendered in connection therewith.
2007A Combination Tax and Revenue Certificates of Obligation (Taxable)	6/5/2007	4.00 - 6.00%	2/15/2027	Semi	3,070,000	2,265,000		Proceeds from the sale of the Taxable Certificates were used for the purpose of paying contractual obligations to be incurred for (i) constructing a municipal parking garage, including equipment related thereto.
2008 Combination Tax and Revenue Certificates of Obligation	4/1/2008	3.375 - 4.00%	2/15/2028	Semi	805,000	585,000		Proceeds from the sale of the Certificates were used for (i) constructing a municipal parking garage, including equipment related thereto, (ii) constructing and improving streets within the City, (iii) improving and extending the City's waterworks and sewer system, and (iv) paying the costs associated with the issuance of the Certificates.
2009 Combination Tax and Revenue Certificates of Obligation	5/1/2009	3.00 - 4.50%	2/15/2029	Semi	8,870,000	7,380,000		Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets within the City including related traffic signalization, signage, sidewalks, landscaping and drainage improvement, and the acquisition of land and right-of-way therefor, (ii) improving and extending the City's waterworks and sewer system and (iii) professional services rendered in connection therewith.
2010 Combination Tax and Revenue Certificates of Obligation	5/1/2010	3.00 - 4.250%	2/15/2030	Semi	4,865,000	4,025,000		Proceeds from the sale of the Certificates will be used for (i) improving and extending the City's waterworks and sewer system, and (ii) paying costs of issuing the Certificates.
2011A Combination Tax & Revenue (Taxable) Certificates of Obligation	6/15/2011	4.75 - 5.75%	2/15/2031	Semi	845,000	790,000		Proceeds from the sale of the Taxable Series 2011A Certificates will be used for the purpose of paying contractual obligations to be incurred for (i) constructing, improving and equipping an air navigation facility and the acquisition of land therefor, and (ii) professional services rendered in connection therewith.
2011B Combination Tax & Revenue Certificates of Obligation	6/15/2011	3.00 - 4.00%	2/15/2031	Semi	3,780,000	3,345,000		Proceeds from the sales of the Series 2011B Certificates were used for the purpose of paying contractual obligations to be incurred for (i) constructing, improving and equipping park and recreation facilities, (ii) constructing street improvements, including drainage, landscaping, curbs gutters sidewalks, signage and traffic signalization incidental thereto and the acquisition of land and rights-of-way therefor, (iii) improving and extending the City's waterworks and sewer system and (iv) professional services rendered in connection therewith.
2013 Combination Tax & Revenue Certificates of Obligation	5/15/2013	2.00 - 3.5%	2/15/2033	Semi	3,865,000	3,575,000		Proceeds from the sales of the Series 2013 Certificates were used for the purpose of paying contractual obligations to be incurred for (i) improving and extending the City's waterworks and sewer system, and (ii) professional services rendered in connection therewith.
2015 Combination Tax & Revenue Certificates of Obligation	6/30/2015	2.50 - 3.00%	2/15/2030		2,425,000	2,425,000		Proceeds from the sale of the Bonds were used for the construction of public works and the purchase of materials, supplies, equipment, machinery, buildings, land and rights-of-way for authorized needs and purposes and for the payment of contractual obligations for professional services, to wit: (a) design and construct street and roadway improvements throughout the City, including certain road, street, sidewalks, alleyways, curb, drainage and related improvements and (b) pay professional services rendered in connection construction, and pay the costs associated with the issuance of the Bonds.
TOTAL CERTIFICATES OF OBLIGATIONS						29,770,000		
TOTAL General Obligations and Certificates of Obligations						77,760,000		

BOND DEBT SERVICE SCHEDULE

City of DeSoto, Texas

**All Outstanding General and Certificate of Obligation
Debt As of Fiscal Year Ending 2015**

Period Ending	Principal	Interest	Total Debt Service
9/30/2016	5,940,000	3,077,625	9,017,625
9/30/2017	6,165,000	2,829,284	8,994,284
9/30/2018	6,260,000	2,598,371	8,858,371
9/30/2019	6,520,000	2,358,743	8,878,743
9/30/2020	6,530,000	2,099,325	8,629,325
9/30/2021	6,745,000	1,820,316	8,565,316
9/30/2022	7,100,000	1,523,668	8,623,668
9/30/2023	6,035,000	1,236,600	7,271,600
9/30/2024	5,880,000	974,897	6,854,897
9/30/2025	5,860,000	717,769	6,577,769
9/30/2026	4,040,000	507,188	4,547,188
9/30/2027	3,530,000	351,425	3,881,425
9/30/2028	2,455,000	229,859	2,684,859
9/30/2029	2,150,000	138,250	2,288,250
9/30/2030	1,445,000	68,569	1,513,569
9/30/2031	600,000	29,731	629,731
9/30/2032	250,000	13,300	263,300
9/30/2033	255,000	4,463	259,463
TOTAL			
OUTSTANDING	\$77,760,000	\$20,579,382	\$98,339,382