NOTICE OF TAX REVENUE INCREASE

The City of DeSoto conducted public hearings on August 20, 2013 and September 3, 2013 on a proposal to increase the total tax revenues of the City of DeSoto from properties on the tax roll in the preceding year by .54 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of .757400 for each \$100 of taxable value was \$21,258,404.

The total tax revenue proposed to be raised this year at the proposed tax rate of .757400 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$21,312,191.

The total tax revenue proposed to be raised this year at the proposed tax rate of .757400 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax role this year, is \$21,819,157.

The City of DeSoto is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 17, 2013 at the Jim Baugh Government Center, 211 E Pleasant Run Rd, DeSoto, TX 75115 at 7:00 p.m.