



## *City of DeSoto*

# Memo

Date: January 20, 2009  
To: Jim Baugh, City Manager  
From: Camelia Browder, Managing Director of Financial Services  
Subject: December 2008 Financial Reports

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The December 2008 Financial Reports for the General Fund and the Water and Sewer Fund are attached to this memo. The summaries of major revenues and major expenditures for the General Fund and the Water and Sewer Fund cover the majority of the total City budget and are listed separately. The third and fourth reports address other funds.

### **General Fund**

**Revenues:** General fund revenue for Property Taxes has been coming in about the same as in past years. Interest revenue is lower than projected due to rates going down dramatically. Licenses and permits is lower than projected due to the slow down in permits being issued. Fines and Forfeitures is below expectations due to lower revenue from traffic citations and warrant collections. Other revenue items are coming in within budget expectations.

**Expenditures:** Total General Fund expenditures were within expectations.

### **Water and Sewer Fund**

**Revenues:** Water and Sewer Fund revenues are doing a bit better than budget because the past few months have been warmer and dryer than usual.

**Expenses:** The year to date expense trend is slightly less than expectations (25.5% vs. 30.2%).

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2008 - 2009**  
**Through December 2008**  
**25.00% of Budget Year**

Revenues:	Adopted Budget	Current Month	YTD Projected %tage	YTD Actual %tage	Variance	FY 07-08 Projected	Actual Year to-date
Property Taxes	\$15,145,624	\$6,726,744	48.6%	49.8%	1.3%	\$7,353,200	\$7,548,951
Sales Taxes	\$5,659,189	\$333,370	6.9%	5.9%	-1.0%	\$393,314	\$333,370
Mixed Drink Tax	\$32,000		0.0%	0.0%	0.0%	\$0	\$0
Franchise Fees	\$3,552,330	\$94,717	16.6%	20.5%	3.9%	\$588,799	\$728,853
Licenses & Permits	\$562,715	\$30,153	32.1%	22.9%	-9.2%	\$180,632	\$128,825
Intergovernmental	\$324,200	\$92,447	21.1%	28.5%	7.4%	\$68,325	\$92,447
Charges for Service	\$831,150	\$37,420	31.2%	25.7%	-5.5%	\$259,319	\$213,566
Recreation	\$286,390	\$22,869	15.3%	14.3%	-1.0%	\$43,746	\$41,027
Fines & Forfeitures	\$1,140,000	\$65,913	22.8%	17.9%	-4.9%	\$260,775	\$204,558
Interest	\$300,000	\$19,606	29.1%	14.1%	-15.0%	\$87,300	\$42,154
Administrative Fees	\$1,546,945	\$128,912	25.0%	25.0%	0.0%	\$386,736	\$386,736
Miscellaneous	\$457,000	\$33,570	16.6%	13.4%	-3.2%	\$75,748	\$61,310
Transfer from Other Funds	\$10,605		100.0%	100.0%	0.0%	\$10,605	\$10,605
<b>TOTAL REVENUES</b>	<b>\$29,848,148</b>	<b>\$7,585,722</b>	<b>32.5%</b>	<b>32.8%</b>	<b>0.3%</b>	<b>\$9,708,498</b>	<b>\$9,792,401</b>
Expenditures:	Adopted Budget	Current Month	YTD Projected %tage	YTD Actual %tage	Variance	FY 07-08 Projected	Actual Year to-date
City Council	\$335,478	\$18,386	25.0%	18.8%	6.2%	\$83,870	\$62,945
City Manager	\$1,808,596	\$150,027	52.1%	51.2%	0.9%	\$943,169	\$925,871
Financial Services	\$1,267,614	\$68,114	25.0%	18.1%	6.9%	\$316,904	\$229,065
Information Tech	\$732,895	\$57,546	40.5%	41.3%	-0.8%	\$296,724	\$302,331
Human Resources	\$346,562	\$31,485	25.0%	21.2%	3.8%	\$86,641	\$73,439
Development Scvs	\$4,067,380	\$278,550	38.3%	31.1%	7.2%	\$1,557,045	\$1,265,607
Parks	\$2,687,506	\$172,949	35.2%	31.4%	3.8%	\$944,977	\$845,011
Library	\$879,896	\$60,357	25.0%	18.1%	6.9%	\$219,974	\$159,070
Police	\$8,067,743	\$592,131	29.5%	24.7%	4.8%	\$2,382,105	\$1,991,038
Regional Jail	\$214,733	\$17,894	25.0%	25.0%	0.0%	\$53,683	\$53,683
Fire	\$6,817,145	\$460,702	29.7%	24.4%	5.3%	\$2,026,286	\$1,663,897
Regional Dispatch	\$931,834	\$77,653	25.0%	25.0%	0.0%	\$232,959	\$232,958
Non Departmental	\$1,838,560	\$520,191	66.9%	75.5%	-8.6%	\$1,229,640	\$1,387,370
<b>TOTAL EXPENDITURES</b>	<b>\$29,995,942</b>	<b>\$2,505,985</b>	<b>34.6%</b>	<b>30.6%</b>	<b>4.0%</b>	<b>\$10,373,975</b>	<b>\$9,192,285</b>
Revenue over/(under) Expenditures	(\$147,794)					(\$665,476)	\$600,116
Use of Fund Balance:							
1. Electronic Signs	\$70,000						\$12,023
2. Corner Theater Upgrade	\$20,000	\$6,027					\$13,542
3. Development Services Entrance	\$40,000	\$30,634					\$37,010

**WATER AND SEWER FUND  
REVENUES AND EXPENDITURES**

**FY 2008 - 2009**

**Through December 2008**

**25.00% of Budget Year**

Revenues:	Annual	Current Month	YTD Projected %tage	YTD Actual %tage	Variance	FY 07-08 Projected	Actual Year to-date
Water Sales	\$8,215,000	\$562,702	25.7%	36.5%	10.8%	\$2,111,255	\$3,001,930
Service Fees	\$90,000	\$11,132	32.4%	35.1%	2.7%	\$29,138	\$31,558
Water Connections	\$45,500	\$520	19.9%	11.1%	-8.8%	\$9,077	\$5,060
Senior Discount-water	(\$55,800)	(\$4,788)	25.9%	25.3%	-0.6%	(\$14,480)	(\$14,136)
Sewer Service	\$5,151,000	\$401,157	24.0%	33.9%	9.9%	\$1,243,967	\$1,745,431
Sewer Connections	\$12,500	\$140	21.3%	10.9%	-10.4%	\$2,663	\$1,360
Senior Discount-sewer	(\$52,200)	(\$4,497)	26.3%	25.4%	-0.9%	(\$13,716)	(\$13,266)
Penalty Fees	\$325,000	\$26,860	28.1%	25.8%	-2.3%	\$91,244	\$83,775
Miscellaneous	\$10,000	\$2,157	8.6%	60.5%	51.9%	\$858	\$6,050
Interest Earnings	\$15,000	\$500	25.0%	10.3%	-14.7%	\$2,719	\$1,544
<b>TOTAL REVENUES</b>	<b>\$13,756,000</b>	<b>\$995,883</b>	<b>25.2%</b>	<b>35.3%</b>	<b>10.1%</b>	<b>\$3,462,723</b>	<b>\$4,849,305</b>
Expenditures:	Annual Budget	Current Month	YTD Projected %tage	YTD Actual %tage	Variance	FY 07-08 Projected	Actual Year to-date
Customer Accounts	\$1,098,704	\$79,957	51.6%	45.7%	5.9%	\$566,776	\$502,528
Field Operations	\$9,948,213	\$734,730	27.8%	22.5%	5.3%	\$2,762,203	\$2,243,223
NonDepartmental	\$2,555,561	\$195,199	28.5%	28.5%	0.0%	\$781,873	\$728,579
<b>TOTAL EXPENDITURES</b>	<b>\$13,602,478</b>	<b>\$1,009,885</b>	<b>30.2%</b>	<b>25.5%</b>	<b>4.7%</b>	<b>\$4,110,853</b>	<b>\$3,474,329</b>
Revenue over Expenditures	\$153,522	(\$14,001)				(\$648,129)	\$1,374,976

**OTHER FUNDS: FINANCIAL SUMMARY**

FY 2008 - 2009

Through December 2008

25.00% of Budget Year

FUND #	FUND NAME	ANNUAL REVENUE BUDGET	CURRENT MONTH REVENUES	ACTUAL YEAR-TO-DATE REVENUES	ANNUAL EXPENDITURE BUDGET	CURRENT MONTH EXPENDITURES	ACTUAL YEAR-TO-DATE EXPENDITURES
<b>OPERATING FUNDS</b>					<b>OPERATING FUNDS</b>		
522	Drainage	\$1,438,150	\$120,896	\$504,843	\$1,728,840	\$70,359	\$996,427
552	Sanitation	\$2,982,882	\$272,902	\$844,909	\$3,862,937	\$236,463	\$600,730
221	Hotel Occupancy Tax	\$342,206	\$1,042	\$5,441	\$384,833	\$36,983	\$82,482
<b>OTHER SPECIAL REVENUE FUNDS</b>					<b>OTHER SPECIAL REVENUE FUNDS</b>		
111	Regional Dispatch	\$2,926,675	\$241,673	\$728,925	\$2,892,275	\$347,772	\$647,974
112	Regional Jail	\$676,199	\$56,354	\$171,516	\$644,200	\$46,557	\$114,707
209	Police - local	\$26,000	\$43	\$162	\$20,000	\$97	\$133
210	Police - federal	\$10,100	\$23	\$108	\$5,000	\$2,429	\$379
211	Police - community operations	\$5,000	\$0	\$0	\$5,000	\$0	\$0
212	Joint City School Grant	\$40,114	\$0	\$0	\$157,500	\$0	\$117,386
223	Youth Sports Associations	\$152,393	\$848	\$39,229	\$138,037	\$27,831	\$35,220
224	Juvenile Case Manager	\$27,000	\$2,455	\$10,086	\$22,623	\$1,646	\$4,980
225	Mun. Ct. Technology	\$29,000	\$2,089	\$6,125	\$7,500	\$9,065	\$16,353
226	Mun. Ct. Security Fund	\$25,600	\$1,653	\$4,954	\$5,700	\$112	\$705
227	Rec. Revolving Fund	\$277,000	\$7,295	\$40,506	\$233,078	\$7,769	\$30,293
228	Fire Training Fund	\$240,300	\$7,455	\$24,297	\$254,474	\$3,010	\$71,699
229	Police Grants Fund	\$1,000	\$37	\$170	\$10,148	\$684	\$3,677
230	Energy Management	\$1,894,864	\$1,257	\$1,871,871	\$1,896,325	\$85,396	\$251,276
231	Senior Center Activity Fund	\$35,375	\$1,675	\$5,241	\$27,810	\$664	\$2,458
236	Lone Star Library Grant	\$10,018	\$1	\$5	\$9,818	\$0	\$0
270	Candle Meadow PID	\$153,019	\$96,950	\$99,959	\$153,019	\$2,518	\$5,928
<b>DEBT SERVICE FUNDS</b>					<b>DEBT SERVICE FUNDS</b>		
305	General Debt Service	\$7,777,517	\$3,040,585	\$3,597,565	\$8,423,191	\$0	\$1,070
<b>MAINTENANCE/REPLACEMENT FUNDS</b>					<b>MAINTENANCE/REPLACEMENT FUNDS</b>		
401	Fire PPE Replacement	\$62,400	\$113	\$62,562	\$143,122	\$686	\$5,668
402	Fire Equipment Replacement	\$47,000	\$172	\$44,753	\$54,000	\$0	\$0
403	Furniture Replacement	\$20,200	\$5	\$20,023	\$20,000	\$573	\$573
407	Park Maintenance	\$27,000	\$76	\$26,335	\$12,000	\$0	\$0
408	Pool Maintenance	\$26,500	\$59	\$24,255	\$5,000	\$0	\$0
409	Police Equipment Replacement	\$96,169	\$62	\$94,989	\$94,500	\$38,240	\$52,575
410	Facility Maintenance	\$267,166	\$214	\$262,820	\$261,666	\$60,755	\$71,302
412	Electronic Equipment Replacement	\$203,229	\$408	\$196,504	\$222,000	\$963	\$49,528
418	2006 Concrete Street Reconstruction	\$500	\$89	\$395	\$116,000	\$0	\$3,796
420	Vehicle Replacement	\$924,900	\$1,794	\$851,826	\$882,900	\$40,424	\$91,168
503	Water Meter Replacement	\$183,000	\$22,773	\$331,528	\$413,500	\$4,820	\$6,871
<b>TRUST FUNDS</b>					<b>TRUST FUNDS</b>		
607	Clock Tower	\$650	\$22	\$96	\$0	\$0	\$0
624	Library Trust	\$10,200	\$141	\$982	\$7,000	\$422	\$929
<b>PARK DEVELOPMENT CORPORATION</b>					<b>PARK DEVELOPMENT CORPORATION</b>		
118	Park Development Corp.	\$476,599	\$27,974	\$28,632	\$421,351	\$35,113	\$105,338
347	Park Dev Debt Service	\$221,000	\$18,226	\$54,785	\$218,363	\$0	\$0
<b>ECONOMIC DEVELOPMENT</b>					<b>ECONOMIC DEVELOPMENT</b>		
125	Economic Development	\$1,414,797	\$83,341	\$83,341	\$1,414,797	\$83,341	\$83,341
<b>OTHER CAPITAL PROJECTS</b>					<b>OTHER CAPITAL PROJECTS</b>		
417	Park Land Dedication	\$16,000	\$157	\$688	\$91,000	\$0	\$0

**CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY**

FY 2008 - 2009

Through December 2008

25.00% of Budget Year

FUND #	FUND NAME	ANNUAL REVENUE BUDGET	CURRENT MONTH REVENUES	ACTUAL YEAR-TO-DATE REVENUES
<b>OTHER CAPITAL PROJECTS</b>				
419	Street Maintenance	\$654,415	\$53,481	\$160,870
462	Service Center Construction	\$4,500	\$134	\$470
<b>2002 BOND ISSUANCES</b>				
476	2002 Street Construction	\$3,750	\$4	\$231
<b>2004 BOND ISSUANCES</b>				
480	2004 Town Center Improvements	\$500	\$28	\$97
481	2004 Vision Projects	\$500	\$11	\$39
<b>2005 BOND ISSUANCES</b>				
464	2005 Street Improvements	\$20,000	\$48	\$362
482	2005 Vision Projects	\$10,000	\$363	\$861
<b>2006 BOND ISSUANCES</b>				
461	2006 Pleasant Run/Westmoreland	\$3,200	\$5	\$244
465	2006 Street Improvements	\$75,000	\$3,477	\$34,784
483	2006 Vision Projects	\$0	\$0	\$0
<b>2007 BOND ISSUANCES</b>				
411	SWRCC Radio Replacement	\$5,000	\$1,082	\$3,743
429	Fire Station Improvements	\$0	\$171	\$598
439	2007 Park Improvements	\$2,000	\$379	\$2,247
467	2007 Street Improvements	\$95,000	\$3,824	\$13,250
484	2007 Town Center Catalyst Project	\$10,000	\$3,489	\$14,623
<b>2008 BOND ISSUANCES</b>				
459	2008 Hampton Rd Lighting	\$7,000	\$1,397	\$5,667
468	2008 Street Improvements	\$30,000	\$3,500	\$12,112
487	2008 Town Center Project	\$1,000	\$956	\$3,309
488	2008 Town Center Remodel	\$3,000	\$771	\$2,670
<b>CAPITAL PROJECTS - ENTERPRISE FUNDS</b>				
508	Water and Sewer	\$1,782,099	\$148,985	\$448,327
528	2006 Drainage Projects	\$825,000	\$1,159	\$808,749

ANNUAL EXPENDITURE BUDGET	CURRENT MONTH EXPENDITURES	ACTUAL YEAR-TO-DATE EXPENDITURES
<b>OTHER CAPITAL PROJECTS</b>		
\$1,144,000	\$56,083	\$56,083
\$80,000	\$0	\$3,500
<b>2002 BOND ISSUANCES</b>		
\$365,000	\$0	\$0
<b>2004 BOND ISSUANCES</b>		
\$0	\$0	\$0
\$0	\$0	\$0
<b>2005 BOND ISSUANCES</b>		
\$500,000	\$29,966	\$29,966
\$1,000,000	\$0	\$0
<b>2006 BOND ISSUANCES</b>		
\$150,000	\$0	\$718
\$2,273,000	\$208,133	\$525,050
\$259,738	\$0	\$0
<b>2007 BOND ISSUANCES</b>		
\$837,125	\$500	\$500
\$0	\$4,734	\$7,023
\$179,000	\$85,835	\$85,835
\$2,020,000	\$0	\$0
\$0	\$0	\$0
<b>2008 BOND ISSUANCES</b>		
\$1,000,000	\$163,724	\$460,216
\$900,000	\$0	\$0
\$750,000	\$0	\$0
\$600,000	\$0	\$0
<b>CAPITAL PROJECTS - ENTERPRISE FUNDS</b>		
\$2,230,000	\$15,686	\$68,187
\$900,000	\$22,397	\$37,269