

**DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS**

March 24, 2008

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, March 24, 2008, at 12:00 Noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Perry Holloway

II. New Business – Items for discussion and/or possible action:

1. Presentation by Aaron Carter, Chairman of the DEDC Internal Audit Committee, concerning the meeting held on Tuesday, February 26, 2008.
2. Presentation and possible approval of the DEDC Annual Audit for Fiscal Year ending September 30, 2007 as prepared by Weaver and Tidwell.
3. Discussion and possible approval of the DEDC Board Minutes for February 25, 2008 and the Special Board Meeting of March 11, 2008.
4. Discussion and possible approval of the DEDC Financials for February 2008.
5. Review, discuss, and revise, if necessary, the DEDC 2007 Five-Year Strategic Plan of Work.
6. Discussion and possible approval of the revisions to the DEDC Operating Budget for FY 2007-2008 and the FY 2007-2008 Annual Plan Work which were adopted by the DEDC Board of Directors on July 23, 2007.
7. Discuss and begin to formulate the DEDC Operating Budget for October 1, 2008 through September 30, 2009, and the FY 2009 Annual Plan of Work.
8. Discussion and possible approval of a plan to invest DEDC funds into improving infrastructure in the Eagle Business & Industrial Park.

III. Briefing by Executive Director Scott D. Livingston

(Update on office operations, prospects, advertising, dates of interest, & current marketing sales activities)

IV. Executive Session

As authorized by Section 551.074 of the Texas Government Code – Discussion regarding Personnel Matters: Discussion and possible approval of a proposed succession plan.

V. Potential Action Resulting from Executive Session

1. Consider approval of the proposed succession plan.

VI. Adjournment

The building in which the above meeting will be conducted is wheelchair accessible. Parking spaces for the mobility impaired are available. Any request for sign interpretative services must be made forty-eight hours prior to the time of the meeting. Arrangements for sign interpretive services may be made by calling the DEDC office at 972-230-9611 or calling TDD 1-800-RELAY TX (1-800-735-2989).

I hereby certify that the above Notice was posted on the bulletin board located at the entrance to the City of DeSoto, Texas City Hall at 211 East Pleasant Run Road. This Notice of Meeting was posted on the following date and time.

Thursday
(Day)

March 20, 2008
(Month, Date, Year)

10:31 a.m.
(Time)

Curtistene McCowan

Curtistene McCowan, Board President