

**BOARD OF DIRECTORS MEETING
DESOTO ECONOMIC DEVELOPMENT CORPORATION
City of DeSoto, Texas**

February 25, 2008

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, February 25, 2008, at 12:00 Noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Curtistene McCowan

II. New Business – Items for discussion and/or possible action:

1. Discussion and possible approval of the DEDC Board Minutes for January 28, 2008 and the Joint City Council and DEDC Board of Directors Minutes for February 2, 2008.
2. Discussion and possible approval of the DEDC Financials for January 2008.
3. Discussion and possible approval of an amendment to revise the incentive agreement with Quorum Equities.
4. Discussion and possible approval of a memorandum of understanding with the City of DeSoto regarding a package of incentives for the Cintas Corporation.

III. Briefing by Executive Director Scott D. Livingston

(Update on office operations, prospects, advertising, dates of interest, & current marketing sales activities)

IV. Executive Session

As authorized by Section 551.087 of the Texas Government Code – Discussion/Deliberation Regarding Economic Development Negotiations: Discussion regarding Project Gorman to locate on the southwest corner of Danieldale Road and Kestrel Avenue in the Eagle Industrial Park, (ii) Update by Scott Livingston, DEDC Executive Director, regarding Project Bridge at Belt Line Road and Interstate Highway 35E, and (iii) Discussion regarding Project Shamrock to locate in the Eagle Industrial Park.

As authorized by Section 551.074 of the Texas Government Code – Discussion regarding Personnel Matters: Discussion concerning the Executive Director's succession plan; (ii) Discussion regarding the extension of the Executive Director's employment contract; (iii) Update and discussion regarding the vacant position for the DEDC Director of Marketing.

V. Action resulting from Executive Session

1. Consider approval for an incentive grant request from Project Gorman and Project Shamrock to locate in the Eagle Industrial Park.
2. Consider approval to implement the DEDC succession plan and extend the DEDC Executive Director's employment contract.

VI. Adjournment

The building in which the above meeting will be conducted is wheelchair accessible. Parking spaces for the mobility impaired are available. Any request for sign interpretative services must be made forty-eight hours prior to the time of the meeting. Arrangements for sign interpretive services may be made by calling the DEDC Office at 972/230/9611 or calling TDD 1-800-RELAY TX (1-800-735-2989).

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the bulletin board located at the entrance to the City of DeSoto, Texas, City Hall, a place convenient and readily accessible to the general public at all times and said Notice was posted on the following date and time: Wednesday, Feb. 20th, 2008, at 8:35 AM and remained so posted at least two hours after said meeting was convened.


Curtistene McCowan, DEDC Board President