CITY OF DESOTO

Compliance Report - Fund Details

Sec #	Security Name	Maturity	9/30/2007 Book Value	9/30/2007 Market Value	Accrued Interest	12/31/2007 Book Value	12/31/2007 Market Value
MBIA	TxClass - General	OPEN	4,641,666.54	4,641,666.54	-	4,699,967.61	4,699,967.61
TXPL	GENERAL	OPEN	8,546,507.76	8,546,507.76	-	13,023,952.74	13,023,952.74
TXPL	2002 CO's	OPEN	368,409.22	368,409.22	-	355,682.97	355,682.97
TXPL	2002 Bonds	OPEN	180,605.77	180,605.77	-	182,768.95	182,768.95
TXPL	2003 CO's	OPEN	104,841.88	104,841.88	-	102,428.68	102,428.68
MBIA2	2004 Street Improvements	OPEN	627,959.44	627,959.44	-	616,865.61	616,865.61
MBIA3	2004 Town Center Improvements	OPEN	21,424.74	21,424.74	-	21,693.81	21,693.81
MBIA4	2004 Park & Recreation Improvements	OPEN	387.15	387.15	-	391.81	391.81
MBIA5	2004 Vision Projects	OPEN	30,963.82	30,963.82	-	31,352.81	31,352.81
MBIA7	2005 Street Improvements	OPEN	2,506,645.26	2,506,645.26	-	1,323,160.02	1,323,160.02
MBIA8	2005 Senior Center Expansion	OPEN	59,615.49	59,615.49	-	60,364.28	60,364.28
MBIA9	2005 Park Improvements	OPEN	3,146.54	3,146.54	-	1,831.49	1,831.49
MBIA10	2005 Vision Projects	OPEN	1,806,034.24	1,806,034.24	-	1,540,488.26	1,540,488.26
MBIA12	2005 Meadows Drainage Improvements	OPEN	84,733.38	84,733.38	-	877.31	877.31
MBIA14	2007 Street Improvements	OPEN	3,037,482.26	3,037,482.26	-	3,065,678.85	3,065,678.85
MBIA16	2007 Park & Recreation Improvements	OPEN	1,581,110.27	1,581,110.27	-	1,600,969.70	1,600,969.70
MBIA19	2007 Pleasant Run Improvements	OPEN	716,045.23	716,045.23	-	393,187.11	393,187.11
MBIA20	2007 Fire Station Improvements	OPEN	796,790.60	796,790.60	-	425,071.81	425,071.81
MBIA21	2007 Asphalt Reconstruction	OPEN	258,992.66	258,992.66	-	262,245.74	262,245.74
MBIA22	2007 Town Center Catalyst Project		5,963,521.24	5,963,521.24	-	6,035,124.77	6,035,124.77
MBIA23	2007 SWRCC Radio Replacement		847,726.42	847,726.42	-	857,515.39	857,515.39
	Subtotal - Investment Pools		32,184,609.91	32,184,609.91	-	34,601,619.72	34,601,619.72
10-30043-5	2006 Citigroup Flex Repo	11/1/2008	6,427,457.94	6,516,275.06	-	6,504,143.92	6,514,407.59
	Subtotal - Repurchase Agreements		6,427,457.94	6,516,275.06	-	6,504,143.92	6,514,407.59
912828BK5	US Treasury 4.10%	9/15/2008	743,241.09	743,475.00	6,953.98	745,017.71	748,725.00
313396ND1	FHLMC Discount Note 5.10%	10/19/2007	498,750.00	498,850.00	-	-	-
313396SR5	FHLMC Discount Note 5.22%	2/4/2008	491,311.25	492,075.00	-	497,655.42	498,100.00
313396RE5	FHLMC Discount Note 5.30%	12/31/2007	493,554.17	494,300.00	-	-	-
313588H40	FNMA 4.43%	9/26/2008	-	-	-	484,158.89	486,350.00
313588WQ4	FNMA 4.28%	5/9/2008	-	-	-	492,564.59	492,700.00
31398ACX8	FNMA 5.56%	6/19/2009	499,516.38	501,050.00	-	-	-
31339YVV1	FHLB 5.02%	7/21/2008	493,704.01	494,750.00	7,500.00	495,674.18	497,250.00
3133XKP82	FHLB 5.22%	11/19/2008	996,244.13	1,003,500.00	5,687.50	997,076.76	1,006,400.00
3133XFLG9	FHLB 3.70%	6/12/2009	-	-	1,385.42	510,819.51	510,900.00
	Subtotal - US Treasuries and Agencies		4,216,321.03	4,228,000.00	21,526.90	4,222,967.06	4,240,425.00
	GRAND TOTALS		42,828,388.88	42,928,884.97	21,526.90	45,328,730.70	45,356,452.31