

Memo

Date:

Thursday, October 10, 2013

To:

Dr. Tarron Richardson, City Manager

From:

Tishia N. Jordan, Assistant Finance Director

Subject:

September 2013 Financial Reports

Attached are the September 2013 Financial Reports for the General Fund (GF), and the Water and Sewer Fund for your review. We hope that this report will provide you with a picture of the City's financial position for the month of September in fiscal year (FY) 2013.

The summaries of major revenues and expenditures for the GF, as well as the Water and Sewer Fund cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

General Fund

Revenues: Overall, the month of September 2013 reflects that we have ended the FY collecting 95.6% of revenues for the General Fund. Property Tax, Licenses and Permits, Recreations Fees, Administrative Fees and Miscellaneous Revenue have exceeded or met our budgeted goals for the year.

We have collected 89.2% of **Sales Taxes** for the year, which includes the month of July 2013. August and September are expected to be received by November 2013 and will be applied to FY 2013. We are expecting at least another \$800,000 in sales taxes. **Charges for Services** include collections that are reported on monthly statements that have not been received to date. When received we will apply to FY 2013. **Franchise Fees** are paid quarterly and the last FY quarter will be collected in November 2013 and applied to FY 2013. We anticipate collecting at least an additional \$400,000.

Expenditures: Overall, the General Fund actual YTD expenditures for September 2013 are within the budgeted amounts. Through the month of September 2013 we have actually expended 97.4% of the budgeted amount. General Fund expenditures were \$812,997 less than the budgeted amount of \$30,705,929.

Water and Sewer Fund

Revenues: For the month of September 2013, the overall actual revenues for the **Water and Sewer Fund** have exceeded our budgeted amount. The overall actual YTD revenues collected as a percentage of budget is 102.76%.

Expenses: The overall YTD expenditures for the **Water and Sewer Fund** are considered to be within expectations. Our actual expenditures through September 2013 are 93.68% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 92.49% of the budgeted target during this same time period.

GENERAL FUND

REVENUES AND EXPENDITURES

FY 2012-2013

Through September 2013 100% of Budget Year



REVENUES	Adopted Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD%	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$15,141,445	\$75,139	\$15,302,829	\$15,446,545	(\$143,716)	101.1%	100.0%
SALES TAXES	\$5,588,394	\$498,103	\$4,984,786	\$4,861,743	\$123,043	89.2%	87.0%
MIXED DRINK TAX	\$33,000	\$0	\$20,884	\$27,690	(\$6,806)	63.3%	83.9%
FRANCHISE FEES	\$4,098,290	\$89,104	\$3,065,709	\$3,762,640	(\$696,931)	74.8%	91.8%
LICENSES & PERMITS	\$636,000	\$63,464	\$871,741	\$846,373	\$25,368	137.1%	100.0%
INTERGOVERNMENTAL	\$491,874	\$9,711	\$315,614	\$501,482	(\$185,868)	64.2%	100.0%
CHARGES FOR SERVICES	\$1,129,750	\$94,599	\$1,185,625	\$1,136,698	\$48,927	104.9%	100.0%
RECREATION FEES	\$225,272	\$15,523	\$257,350	\$224,441	\$32,909	114.2%	100.0%
FINES & FORFEITURES	\$1,008,000	\$72,771	\$935,061	\$971,271	(\$36,210)	92.8%	96.4%
INTEREST REVENUES	\$50,000	\$23,862	\$38,542	\$10,312	\$28,230	77.1%	20.6%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,871,837	\$1,871,837	\$0	100.0%	100.0%
MISCELLANEOUS	\$276,200	\$94,110	\$405,556	\$371,831	\$33,725	146.8%	100.0%
INTERFUND TRANSFERS	\$158,357	\$9,167	\$121,037	\$152,719	(\$31,682)	76.4%	100.0%
TOTAL REVENUES	\$30,708,419	\$1,201,539	\$29,376,571	\$30,185,582	(\$809,011)	95.7%	98.3%

OPERATING EXPENDITURES:	\$30,705,929	\$3,171,003	\$29,892,932	\$29,820,452	\$72,480	97.4%	97.1%
NON-DEPARTMENTAL	1,794,745	148,143	2,006,545	\$1,916,608	89,937	111.8%	100.0%
SWRCC-REGIONAL DISPATCH	856,000	67,002	830,014	\$856,000	(25,986)	97.0%	100.0%
FIRE	6,961,130	726,223	6,807,107	\$6,720,693	86,414	97.8%	100.0%
REGIONAL JAIL	270,884	22,574	270,884	\$270,884	-	100.0%	100.0%
POLICE	8,630,423	944,531	8,437,176	\$8,384,801	52,375	97.8%	100.0%
LIBRARY SERVICES	911,704	115,438	855,825	\$877,278	(21,453)	93.9%	100.0%
PARKS AND LEISURE SERVICES	2,734,846	256,497	2,582,445	\$2,643,447	(61,002)	94.4%	100.0%
DEVELOPMENT SERVICES	3,644,068	362,915	3,423,321	\$3,439,709	(16,388)	93.9%	100.0%
HUMAN RESOURCES	405,372	87,560	410,281	\$388,930	21,351	101.2%	100.0%
INFORMATION TECHNOLOGY	700,952	53,410	672,010	\$656,189	15,821	95.9%	100.0%
FINANCIAL SERVICES	1,460,911	163,881	1,328,127	\$1,417,259	(89,132)	90.9%	100.0%
CITY MANAGER/GEN ADMIN	2,050,825	199,267	2,024,623	\$2,002,179	22,444	98.7%	100.0%
CITY COUNCIL	284,069	\$23,562	\$244,574	\$246,475	(\$1,901)	86.1%	100.0%
EXPENDITURES					Over/(Under)		

Revenue Over/(Under Expenditures	\$2,490	(\$1,969,464)	(\$516,361)

USES OF FUND BALANCE	559,668	44,080	403,953	
TOTAL EXPENDITURES	\$31,265,597	\$3,215,083	\$30,296,885	

CITY OF DESOTO

FY 2012-2013

Through September 2013

USES OF FUND BALANCE

OBJECT	EXPENDITURES	Adopted Budget FY 2013	Current Month Actuals 2013	Actual YTD Amount 2013
	USES OF FUND BALANCE			
51050	FICA EXPEMPLOYER	\$0	\$101	\$5,754
51080	WORKER'S COMPENSATION	\$0	\$10	\$532
51570	FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$30,000
55330	LIGHTING OF STREET SIGNS	\$35,000	\$0	\$35,000
55345	SUMMER INTERN PROGRAM	\$25,000	\$1,320	\$27,635
55370	ECONOMIC INCENTIVES	\$221,335	\$0	\$122,143
55377	HAMPTON ROAD PILOT PROJECT	\$0	\$0	\$0
55380	NEIGHBORHOOD GRANTS	\$0	\$0	\$0
55385	USER FEE ANALYSIS	\$15,000	\$2,100	\$15,046
55420	COMPREHENSIVE PLAN	\$50,000	\$9,590	\$20,129
55595	NEOGOV WORKFRCE MANGMNT PROG.	\$10,000	\$7,237	\$7,237
57501	PROJECT CREATE COMMUNITY EXP	\$10,000	\$0	\$0
57510	CHRISTMAS EXPENSES	\$20,000	\$0	\$5,581
57625	DPAC CONTRIBUTION	\$10,000	\$0	\$5,477
57650	SUMMER YOUTH PROGRAM	\$75,000	\$18,185	\$54,311
57680	FIREWORKS EXPENSES	\$30,000	\$1,370	\$16,775
57685	TEXAS ONE:TIER 2	\$8,333	\$0	\$8,333
59486	TRANS TO 486 GF CAPITAL IMPROV	\$50,000	\$4,167	\$50,000
	TOTAL USES OF FUND BALANCE	\$559,668	\$44,080	\$403,953

CITY OF DESOTO **Property Tax Collections Report** September 01 - 30, 2013

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$24,236.74	\$6,891.97	\$6,023.17	\$37,151.88
Adjustments to Collections	i:				
Refunds/Levy Corrections	AC003A	-\$17,606.14	\$5.68	-\$5.68	-\$17,606.14
Return Check Items	AC003A	\$0.00	\$0.00	\$0.00	\$0.00
Transfers/Reversals	AC003A	\$62.95	\$12.61	\$15.12	\$90.68
Total Adjustments to Collecti	ons AC003A	-\$17,543.19	\$18.29	\$9.44	-\$17,515.46
Maintenance & Operations	AC002A	\$4,615.84	\$4,764.68	\$6,032.61	\$15,413.13
Interest & Sinking	AC002A	\$2,077.71	\$2,145.58	\$0.00	\$4,223.29
Net Collections	AC002A	\$6,693.55	\$6,910.26	\$6,032.61	\$19,636.42
Transferred Refund from Esc	crowAC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$1.20	•		-\$1.20
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		-\$1.20		_	-\$1.20
M&O Net Payment to Entity		\$4,614.64	\$4,764.68		\$9,379.32
I&S Net Payment to Entity		\$2,077.71	\$2,145.58		\$4,223.29
Total Net Payment to Entity	1	\$6,692.35	\$6,910.26	_	\$13,602.61
Net Adjustment to Levy	AR006A	-\$18,771.87			
Current Year Collection Pe	rcentage Base	d on Monthly Colle	ctions:	98.50%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

Notary Public, State of Texas

Sworn and subscribed before me, this_

John R. Ames, CTA

Dallas County Tax Assessor/Collector

MARIA A MORALES Notary Public STATE OF TEXAS

PUBLIC UTILITY FUND

REVENUES AND EXPENDITURES

FY 2012-2013

Through September 2013 100% of Budget Year



	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
REVENUES					Over/(Under)		
Water Sales	\$9,781,638	\$1,186,344	\$9,533,717	\$10,519,663	\$ (985,946)	97.47%	100.00%
Service Fees	\$110,000	\$10,773	\$91,220	\$140,674	(49,454)	82.93%	100.00%
Water Connections	\$40,000	\$3,904	\$39,850	\$37,837	2,013	99.63%	100.00%
Senior Discount-Water	(\$80,000)	(\$6,654)	(\$76,566)	(\$80,750)	4,184	95.71%	100.00%
Sewer Service	\$5,912,532	\$591,884	\$6,608,274	\$5,792,877	815,397	111.77%	100.00%
Sewer Connections	\$16,000	\$980	\$10,430	\$12,892	(2,462)	65.19%	100.00%
Senior Discount-Sewer	(\$78,000)	(\$6,435)	(\$73,908)	(\$78,722)	4,814	94.75%	100.00%
Penalty Fees	\$336,000	\$30,345	\$346,115	\$356,252	(10,137)	103.01%	100.00%
Miscellaneous	\$25,000	\$456	\$11,249	\$53,536	(42,287)	45.00%	100.00%
Interest Earnings	\$15,000	\$24,866	\$32,300	\$6,049	26,251	215.33%	100.00%
TOTAL REVENUES	\$ 16,078,170	\$ 1,836,463	\$ 16,522,681	\$16,760,308	(237,627)	102.76%	104.24%
EXPENDITURES					Over/(Under)		
Customer Accounts	1,650,511	164,825	\$1,604,670	1,518,734	85,936	97.22%	100.00%
Field Operations	9,389,321	\$889,898	\$8,833,154	8,631,791	201,363	94.08%	100.00%
Non Departmental	4,035,289	304,074	\$3,684,910	3,792,284	(107,374)	91.32%	100.00%

TOTAL EXPENDITURES	\$15,075,121	\$1,358,797	\$14,122,734	\$ 13,942,809	179,925	93.68%	92.49%
Revenue Over (Under)	\$ 1.003.049	\$ 477.666	2,399,947				

OTHER FUNDS FINANCIAL SUMMARY

FY 2012-2013

Through September 2013

100% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
		OTHER	ENTERPRI	SE FUNDS			
522	STORM DRAINAGE UTILITY FUND	1,492,150	124,012	1,485,352	1,637,966	137,772	1,626,865
552	SANITATION ENTERPRISE FUND	3,887,200	329,615	3,821,068	3,678,822	318,224	3,445,962
	I	HOTEL	OCCUPANCY	TAX FUND			
221	HOTEL OCCUPANCY TAX FUND	550,500	77,069	654,523	572,112	56,080	461,587
		OTHER SE	PECIAL REV	ENUE FUND	s		
111	SW REGIONAL COMM. CENTER FUND	2,677,300	218,618	2,662,407	2,777,180	319,231	2,538,096
112	CITY JAIL OPERATIONS	847,582	70,054	847,404	843,736	98,172	839,515
209	POLICE DEPTSTATE SEIZED FUND	40,200	770	4,369	40,000	3,070	14,453
210	POLICE DEPT FED SEIZED FUNDS	40,200	700	43,446	40,000	10,146	15,438
211	POLICE COMMUNITY-ORIENTED FUND	10,000		-	10,000	-	-
222	NANCE FARM FUND		3	46	-	-	-
223	YOUTH SPORTS ASSOC-BASEBALL	32,000	(270)	26,725	31,000	-	21,861
224	JUVENILE CASE MANAGER FUND	30,150	1,971	27,401	24,508	3,739	27,910
225	MUNICIPAL COURT TECHNOLOGY	25,100	1,582	22,082	25,500	12,912	37,229
226	MUNICIPAL COURT SECURITY FUND	20,250	1,214	16,953	57,620	1,235	34,413
227	RECREATION REVOLVING FUND	344,770	33,555	387,565	441,574	39,401	480,347
228	FIRE TRAINING FUND	307,400	17,203	301,775	305,471	30,295	282,994
229	POLICE GRANT FUND	7,891		7,891	8,230	75	14,284
230	ENERGY MANAGEMENT FUND	2,362,758	190,045	2,362,936	2,061,000	310,795	1,852,331
231	SENIOR CENTER	14,875	1,211	13,892	18,125	1,412	11,782
234	POLICE-HOMELAND SECURE GRANT	22,467	28,703	42,636	22,467	529	17,758
238	YOUTH SPORTS ASSOC-FOOTBALL	61,500	3,830	28,560	52,642	12,237	39,480
239	YOUTH SPORTS ASSOC-BASKETBALL	29,000		20,700	28,000	-	24,229
240	HEALTH FACILITIES DEVEL CORP	45	1	23	100	-	20
241	HOUSING FINANCE CORP	30	38	145,310	20,000	-	20,570
242	INDUSTRIAL DEVEL. AUTHORITY	50	2	36	250	-	20
264	FIRE GRANT FUND	42,000	-	40,203	42,000	255	46,934
624	LIBRARY REVENUE FUND	13,110	1,380	19,200	13,110	2,058	13,909
			ST SERVICE	FUNDS			
305	BOND DEBT SERVICE FUND	7,294,452	8,143	19,348,497	7,656,465	400	19,295,833
		MAINTENAN	ICE/REPLAC	EMENT FUN	NDS		
401	FIRE PPE REPLACEMENT	63,250	T	63,231	85,966	850	82,668
402	FIRE EQUIP. REPLACEMENT FUND	56,604	4,629	55,552	91,000	-	43,805
403	FURNITURE REPLACEMENT FUND	30,000		30,007	20,000	-	20,402
406	COMMAND VEHICLE FIRE	1,100	9	138	14,700	-	300
407	PARK MAINTENANCE	26,200	2,188	26,308	40,000		-
408	POOL MAINTENANCE FUND	24,125	1,762	21,177	11,000	-	3,000
409	POLICE EQUIPMENT REPLACE FUND	94,321	3	94,131	94,071	16,123	78,909
410	FACILTY MAINTENANCE	319,532	26,614	319,345	283,979	15,563	276,646
412		179,897	16,307	196,886	163,000	4,420	163,193
419	CAPITAL IMPROTHER PUBL WKS	565,689	173,002	666,919	642,713	398,287	461,768
420	EQUIPMENT REPLACEMENT FUND	728,300	92	728,505	827,300	10,148	775,092
503	WATER METER REPLACEMENT FUND	468,163	38,994	468,116	467,163	-	294,673
		PARK DEVE	ELOPMENT	CORPORATI	ON		
118	PARK DEVELOPMENT CORP. FUND	425,600	41,554	416,158	469,339	17,388	594,339
347	DEBT SERVICE PARKS DEVELOPMENT	208,950	17,404	208,959	211,650	-	209,150

CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY FY 2012-2013

Through September 2013

100% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
		OTHER	R CAPITAL P	ROJECTS			
417	PARK LAND DEDICATION	10,300	11	186	56,825	-	-
419	CAPITAL IMPROTHER PUBL WKS	565,689	173,002	666,919	642,713	398,287	461,768
486	GENERAL FUND CAPITAL IMPROV	50,000	4,199	290,203	197,106	119,598	306,978
		2006 BON	ID ISSUANCI	E PROJECTS	S		
465	CLOSED-2006 STREET IMPROVEMENT	-		333	-		1,035,996
439	2007 PARK IMPROVEMENTS	2007 BON		29	-	-	
439 467	2007 PARK IMPROVEMENTS 2007 STREET IMPROVEMENTS	4,000	45	29 1,830	335,000	-	
		4,000		29 1,830	335,000	-	1,341,84
468 468	2007 STREET IMPROVEMENTS 2008 STREET IMPROVEMENTS GO'S 2009 STREET IMPROVEMENTS GO	- 4,000 2008 BON 1,000	ID ISSUANC 46 ID ISSUANC 174	29 1,830 E PROJECT 886 E PROJECT 1,302,856	- 335,000 S (84,948) S 1,300,000	7,450	79,104 1,341,845 7,450
467	2007 STREET IMPROVEMENTS 2008 STREET IMPROVEMENTS GO'S	2008 BON 1,000	ID ISSUANC 46	29 1,830 E PROJECT 886	- 335,000 S (84,948)	-	1,341,845 7,450
467 468 489	2007 STREET IMPROVEMENTS 2008 STREET IMPROVEMENTS GO'S 2009 STREET IMPROVEMENTS GO 2009 STREET IMPROVEMENTS CO	2008 BON 1,000 2008 BON 1,302,500	45 HD ISSUANC 46 HD ISSUANC 174 1.743	29 1,830 E PROJECT 886 E PROJECT 1,302,856 9,837	- 335,000 S (84,948) S 1,300,000 2,007,928	7,450	1,341,845 7,450
467 468 489	2007 STREET IMPROVEMENTS 2008 STREET IMPROVEMENTS GO'S 2009 STREET IMPROVEMENTS GO 2009 STREET IMPROVEMENTS CO	2008 BON 1,000 2008 BON 1,302,500	45 HD ISSUANC 46 HD ISSUANC 174 1.743	29 1,830 E PROJECT 886 E PROJECT 1,302,856 9,837	- 335,000 S (84,948) S 1,300,000 2,007,928	7,450	1,341,845 7,450