

City of DeSoto

Memo

Date: Wednesday, September 11, 2013

To: Dr. Tarron Richardson, City Manager

From: Tracy L. Cormier, Accounting Manager

Subject: August 2013 Financial Reports

Attached are the August 2013 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of August in fiscal year (FY) 2013.

The summaries of major revenues and expenditures for the GF, as well as the PUF, cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

General Fund

Revenues: Overall, the month of August reflects that we are on target for FY 2013. Property Taxes are within our projections for the month. Sales Taxes, Charges for Services, Interest and Miscellaneous revenues have also exceeded our projections for the month. The License and Permits revenue are above our projections for the month of August. We have already exceeded our total budgeted amount of \$636,000 by more than \$172,000 for FY 2013. Recreational Fees revenue has also exceeded the budgeted amount of \$225,272 by more than \$28,000 for FY 2013.

Franchise Fees are below the targeted revenue projected for August, mostly due to timing of receipts from the utility companies. Most of these revenues are paid on a quarterly basis and we actually receive the revenue two (2) months after the quarter has ended. The **Transfers from Other Funds** have been scheduled and will be transferred into the GF throughout the year. Our overall actual year-to-date (YTD) revenue collected as a percent of budget is 91.8%, which is greater than .1% variance from our projected average of 96.7%. In general, we feel that the GF revenues are on target for August 2013.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for August 2013.

Expenditures: The total GF actual year-to-date (YTD) expenditures are on target for the month of August 2013 according to our projections. This month we have expended 86.9% of the budgeted amount. Our budget projections show that in the past, we have spent around 93.0% of our budgeted target for this month.

Public Utility Fund

Revenues: For the month of August 2013, the overall actual revenue collected for the PUF is 91.34% of the budgeted total. The overall targeted projection is 94.15%. Overall the revenues for the PUF are considered to be within expectations for August 2013.

Expenses: The YTD expenditures for the PUF are considered to be within our projections. Our actual expenditures for August are 83.78% of the budgeted amount. We were projecting to spend 86.43% of the budget. The total overall expenditures for the PUF are considered to be within expectations.

GENERAL FUND

REVENUES AND EXPENDITURES

FY 2012-2013

Through August 2013 91.7% of Budget Year



	Adopted	Current Month	Actual Current YTD	Projected YTD	YTD Budget Projected	Actual YTD%	Projected %
REVENUES	Budget	Actuals	Amount	Amount	Variance	of Budget	of Budget
					Over/(Under)		
PROPERTY TAXES	\$15,141,445	\$94,357	\$15,227,691	\$15,283,018	(\$55,327)	100.6%	100.9%
SALES TAXES	\$5,588,394	\$610,334	\$4,486,683	\$4,081,204	\$405,479	80.3%	73.0%
MIXED DRINK TAX	\$33,000	\$0	\$20,884	\$21,278	(\$394)	63.3%	64.5%
FRANCHISE FEES	\$4,098,290	\$650,291	\$2,976,605	\$3,658,339	(\$681,734)	72.6%	89.3%
LICENSES & PERMITS	\$636,000	\$68,468	\$808,276	\$792,607	\$15,669	127.1%	124.6%
INTERGOVERNMENTAL	\$491,874	\$4,007	\$305,903	\$430,226	(\$124,323)	62.2%	87.5%
CHARGES FOR SERVICES	\$1,129,750	\$93,565	\$1,091,026	\$1,014,290	\$76,736	96.6%	89.8%
RECREATION FEES	\$225,272	\$29,169	\$241,827	\$213,324	\$28,503	107.3%	94.7%
FINES & FORFEITURES	\$1,008,000	\$68,730	\$862,290	\$896,074	(\$33,784)	85.5%	88.9%
INTEREST REVENUES	\$50,000	\$583	\$14,681	\$9,595	\$5,086	29.4%	19.2%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,715,851	\$1,716,404	(\$553)	91.7%	91.7%
MISCELLANEOUS	\$276,200	\$25,424	\$311,447	\$282,670	\$28,777	112.8%	102.3%
INTERFUND TRANSFERS	\$158,357	\$9,167	\$111,870	\$152,128	(\$40,258)	70.6%	96.1%
TOTAL REVENUES	\$30,708,419	\$1,810,081	\$28,175,034	\$28,551,157	(\$376,123)	91.8%	93.0%
EXPENDITURES					Over/(Under)		
CITY COUNCIL	284,069	\$19,128	\$221,012	\$242,481	(\$21,469)	77.8%	85.4%
CITY MANAGER/GEN ADMIN	2,050,825	157,490	1,825,356	\$1,872,608	(47,252)	89.0%	91.3%
FINANCIAL SERVICES	1,460,911	86,446	1,162,940	\$1,320,693	(157,753)	79.6%	90.4%
INFORMATION TECHNOLOGY	700,952	69,637	618,600	\$594,982	23,618	88.3%	84.9%
HUMAN RESOURCES	405,372	33,737	322,721	\$346,390	(23,669)	79.6%	85.4%
DEVELOPMENT SERVICES	3,644,068	237,898	3,008,689	\$3,167,424	(158,735)	82.6%	86.9%
PARKS AND LEISURE SERVICES	2,734,846	207,280	2,325,961	\$2,434,724	(108,763)	85.0%	89.0%
LIBRARY SERVICES	911,704	71,182	740,162	\$801,443	(61,281)	81.2%	87.9%
POLICE	8,630,423	607,741	7,497,866	\$7,734,930	(237,064)	86.9%	89.6%
REGIONAL JAIL	270,884	22,574	248,310	\$248,384	(74)	91.7%	91.7%
FIRE	6,961,130	491,376	6,080,890	\$6,227,288	(146,398)	87.4%	89.5%
SWRCC-REGIONAL DISPATCH	856,000	67,002	763,012	\$784,901	(21,889)	89.1%	91.7%
NON-DEPARTMENTAL	1,794,745	254,012	1,858,401	\$1,731,391	127,010	103.5%	96.5%
OPERATING EXPENDITURES:	\$30,705,929	\$2,325,503	\$26,673,920	\$27,507,639	(\$833,719)	86.9%	89.6%
Revenue Over/(Under Expenditures	\$2,490	(\$515,422)	\$1,501,114				
USES OF FUND BALANCE	559,668	44,415	359,872				
TOTAL EXPENDITURES	\$31,265,597	\$2,369,918	\$27,033,792				

CITY OF DESOTO

FY 2012-2013

Through August 2013

USES OF FUND BALANCE

OBJECT	EXPENDITURES	Adopted Budget FY 2013	Current Month Actuals 2013	Actual YTD Amount 2013
	USES OF FUND BALANCE			
51050	FICA EXPEMPLOYER	\$0	\$1,212	\$5,653
51080	WORKER'S COMPENSATION	\$0	\$117	\$522
51570	FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$30,000
55330	LIGHTING OF STREET SIGNS	\$35,000	\$0	\$35,000
55345	SUMMER INTERN PROGRAM	\$25,000	\$10,220	\$26,315
55370	ECONOMIC INCENTIVES	\$221,335	\$0	\$122,143
55377	HAMPTON ROAD PILOT PROJECT	\$0	\$0	\$0
55380	NEIGHBORHOOD GRANTS	\$0	\$0	\$0
55385	USER FEE ANALYSIS	\$15,000	\$12,946	\$12,946
55420	COMPREHENSIVE PLAN	\$50,000	\$1,866	\$10,539
55595	NEOGOV WORKFRCE MANGMNT PROG.	\$10,000	\$0	\$0
57501	PROJECT CREATE COMMUNITY EXP	\$10,000	\$0	\$0
57510	CHRISTMAS EXPENSES	\$20,000	\$0	\$5,581
57625	DPAC CONTRIBUTION	\$10,000	\$0	\$5,477
57650	SUMMER YOUTH PROGRAM	\$75,000	\$13,264	\$36,126
57680	FIREWORKS EXPENSES	\$30,000	\$623	\$15,404
57685	TEXAS ONE:TIER 2	\$8,333	\$0	\$8,333
59486	TRANS TO 486 GF CAPITAL IMPROV	\$50,000	\$4,167	\$45,833
	TOTAL USES OF FUND BALANCE	\$559,668	\$44,415	\$359,872

CITY OF DESOTO Property Tax Collections Report August 01 - 31, 2013

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$48,407.49	\$7,909.86	\$6,938.64	\$63,255.99
Adjustments to Collections	s:				
Refunds/Levy Corrections	AC003A	-\$2,068.47	\$0.00	\$0.00	-\$2,068.47
Return Check Items	AC003A	-\$555.78	-\$105.60	-\$132.28	-\$793.66
Transfers/Reversals	AC003A	\$411.04	-\$28.53	-\$35.80	\$346.71
Total Adjustments to Collecti	ons AC003A	-\$2,213.21	-\$134.13	-\$168.08	-\$2,515.42
Maintenance & Operations	AC002A	\$31,708.26	\$5,345.69	\$6,770.56	\$43,824.51
Interest & Sinking	AC002A	\$14,486.02	\$2,430.04	\$0.00	\$16,916.06
Net Collections	AC002A	\$46,194.28	\$7,775.73	\$6,770.56	\$60,740.57
Transferred Refund from Esc	rowAC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$2.48			-\$2.48
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		-\$2.48			-\$2.48
M&O Net Payment to Entity		\$31,705.78	\$5,345.69		\$37,051.47
I&S Net Payment to Entity		\$14,486.02	\$2,430.04		\$16,916.06
Total Net Payment to Entity	// /	\$46,191.80	\$7,775.73		\$53,967.53
Net Adjustment to Levy	AR006A	\$3,370.71			
Current Year Collection Pe	rcentage Based	on Monthly Colle	ctions:	98.42%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

John R. Ames, CTA

pallas County Tax Assessor/Collector

Notary Public, State of Texas

Sworn and subscribed before me, this

day of Sept: 20 13

MATTA A. MORALES

A CONTROL PUBLIC

STATE OF TEXAS

CONTROL Eng. 11-14-2013

PUBLIC UTILITY FUND

REVENUES AND EXPENDITURES

FY 2012-2013

Through August 2013 91.7% of Budget Year



	Adopted	Current Month	Actual YTD	Projected YTD	YTD Budget Projected	Actual YTD%	Projected %
	Budget	Actuals	Amount	Amount	Variance	of Budget	of Budget
REVENUES					Over/(Under)		
Water Sales	\$9,781,638	\$1,047,617	\$8,347,373	\$9,367,019	\$ (1,019,646)	85.34%	95.76%
Service Fees	\$110,000	\$10,260	\$80,447	\$127,024	(46,577)	73.13%	115.48%
Water Connections	\$40,000	\$2,580	\$35,946	\$35,353	593	89.87%	88.38%
Senior Discount-Water	(\$80,000)	(\$6,654)	(\$69,912)	(\$72,335)	2,423	87.39%	90.42%
Sewer Service	\$5,912,532	\$579,780	\$6,016,391	\$5,361,262	655,129	101.76%	90.68%
Sewer Connections	\$16,000	\$700	\$9,450	\$12,061	(2,611)	59.06%	75.38%
Senior Discount-Sewer	(\$78,000)	(\$6,435)	(\$67,473)	(\$70,328)	2,855	86.50%	90.16%
Penalty Fees	\$336,000	\$30,935	\$315,770	\$323,938	(8,168)	93.98%	96.41%
Miscellaneous	\$25,000	\$1,935	\$10,793	\$47,625	(36,832)	43.17%	190.50%
Interest Earnings	\$15,000	\$388	\$7,434	\$5,386	2,048	49.56%	35.91%
TOTAL REVENUES	\$ 16,078,170	\$ 1,661,106	\$ 14,686,219	\$ 15,137,005	(450,786)	91.34%	94.15%
EXPENDITURES					Over/(Under)		
Customer Accounts	1,650,511	129,237	\$1,432,430	1,397,224	35,206	86.79%	84.65%
Field Operations	9,389,321	\$857,723	\$7,943,255	7,939,234	4,021	84.60%	84.56%

TOTAL EXPENDITURES	\$15,075,121	\$1,300,984	\$12,756,521	\$ 12,823,997	(67,476)	84.62%	85.07%
Revenue Over (Under)							

314,024

360,122 \$

\$3,380,836

1,929,698

3,487,539

(106,703)

83.78%

86.43%

4,035,289

1,003,049 \$

Non Departmental

Expenditures

OTHER FUNDS FINANCIAL SUMMARY

FY 2012-2013

Through August 2013

91.7% of Budget Year

		Annual	Current	Actual	Annual	Current	Actual			
Fund		Revenue	Month	To-Date	Expenditure	Month	To-Date			
Nbr	FUND NAME	Budget	Revenues	Revenues	Budget	Expenditures	Expenditures			
OTHER ENTERPRISE FUNDS										
522	STORM DRAINAGE UTILITY FUND	1,492,150	123,808	1,361,340	1,637,966	148.657	1,489,093			
552	SANITATION ENTERPRISE FUND	3,887,200	352,483	3,491,453	3,678,822	495,892	3,127,739			
	HOTEL OCCUPANCY TAX FUND									
221	HOTEL OCCUPANCY TAX FUND	550,500	61,036	577,454	572,112	19,181	405,479			
		OTHER SE	PECIAL REV	ENUE FUND	s					
111	SW REGIONAL COMM. CENTER FUND	2,677,300	218,849	2,443,789	2,777,180	205,090	2,218,864			
112	CITY JAIL OPERATIONS	847.582	70.845	777,350	843,736	58,799	737,030			
209	POLICE DEPTSTATE SEIZED FUND	40,200	1	3,599	40,000	2,262	11,383			
210	POLICE DEPT FED SEIZED FUNDS	40,200	8	42,746	40,000	1,850	5,291			
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	-	10,000	-	-			
222	NANCE FARM FUND	-	3	43	-	-	-			
223	YOUTH SPORTS ASSOC-BASEBALL	32,000	5,130	26,995	31,000	5,906	21,861			
224	JUVENILE CASE MANAGER FUND	30,150	2,035	25,445	24,508	1,828	24,171			
225	MUNICIPAL COURT TECHNOLOGY	25.100	1,627	20,511	25,500		24,318			
226	MUNICIPAL COURT SECURITY FUND	20,250	1,246	15,748	57.620	1,002	33,178			
227	RECREATION REVOLVING FUND	344,770	28,582	354,009	441,574	19,830	440,946			
228	FIRE TRAINING FUND	307,400	7,419	284,572	305,471	25,183	260.128			
229	POLICE GRANT FUND	7,891	-	7,891	8,230	498	14,209			
230	ENERGY MANAGEMENT FUND	2,362,758	201,376	2,172,891	2,061,000	223,369	1,541,536			
231	SENIOR CENTER	14,875	848	12,681	18,125	1,670	10,370			
234	POLICE-HOMELAND SECURE GRANT	22,467	13,933	13,933	22,467	-	17,230			
238	YOUTH SPORTS ASSOC-FOOTBALL	61,500	6,132	24,730	52,642	5,490	27,242			
239	YOUTH SPORTS ASSOC-BASKETBALL	29,000		20,700	28,000	-	24,229			
240	HEALTH FACILITIES DEVEL CORP	45		21	100	-	20			
241	HOUSING FINANCE CORP	30	-	145,227	20,000	-	20,570			
242	INDUSTRIAL DEVEL. AUTHORITY	50	1	32	250	-	20			
264	FIRE GRANT FUND	42,000		40,203	42,000	50	46,679			
624	LIBRARY REVENUE FUND	13,110	1,331	17,820	13,110	196	11,850			
205	DON'S DEST OF SUICE FUND		T SERVICE		7.050.405	1 105 101	10 005 100			
305	BOND DEBT SERVICE FUND	7,294,452	29,271	19,340,354	7,656,465	1,135,124	19,295,433			
		MAINTENAN	CE/REPLAC	EMENT FUN	IDS					
401	FIRE PPE REPLACEMENT	63,250	8	63,224	85,966	463	81,818			
402	FIRE EQUIP. REPLACEMENT FUND	56,604	4,622	50,923	91,000	5,782	43,805			
403	FURNITURE REPLACEMENT FUND	30,000	-	30,007	20,000	-	20,402			
406	COMMAND VEHICLE FIRE	1,100	9	129	14,700	-	300			
407	PARK MAINTENANCE	26,200	2,189	24,120	40,000	-	-			
408	POOL MAINTENANCE FUND	24,125	1,763	19,415	11,000	-	3,000			
409	POLICE EQUIPMENT REPLACE FUND	94,321	5	94,128	94,071	-	62,785			
410	FACILTY MAINTENANCE	319,532	26,613	292,731	283,979	11,811	261,083			
412	ELECTRON.EQUIP.REPLACE.FUND	179,897	14,978	180,579	163,000	2,482	158,454			
419	CAPITAL IMPROTHER PUBL WKS	565,689	44,667	493,917	642,713	-	63,481			
420	EQUIPMENT REPLACEMENT FUND	728,300	109	728,413	827,300	13,852	764,944			
503	WATER METER REPLACEMENT FUND	468,163	38,995	429,122	467,163	-	294,673			
		PARK DEVE	LOPMENT (CORPORATION	ON					
118	PARK DEVELOPMENT CORP. FUND	425,600	50,907	374,604	469,339	17,388	576,951			
347	DEBT SERVICE PARKS DEVELOPMENT	208,950	17,402	191,555	211,650	28,575	209,150			

CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY FY 2012-2013

Through August 2013

91.7% of Budget Year

		Annual	Current	Actual	Annual	Current	Actual			
Fund		Revenue	Month	To-Date	Expenditure	Month	To-Date			
Nbr	FUND NAME	Budget	Revenues	Revenues	Budget	Expenditures	Expenditures			
	OTHER CAPITAL PROJECTS									
417	PARK LAND DEDICATION	10,300	13	175	56,825	ı	-			
419	CAPITAL IMPROTHER PUBL WKS	565,689	44,667	493,917	642,713	ı	63,481			
486	GENERAL FUND CAPITAL IMPROV	50,000	4,220	286,004	197,106	133,719	187,381			
•	•						<u>.</u>			
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	T	2006 BON	ID ISSUANC		S					
465	CLOSED-2006 STREET IMPROVEMENT	-	-	333	-	-	1,035,996			
		2007 BON	ID ISSUANCI	E PRO IECT	9					
439	2007 PARK IMPROVEMENTS	-	-	29		-	79.104			
467	2007 STREET IMPROVEMENTS	4.000	50	1.785	335,000	-	1,341,845			
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			ID ISSUANC							
468	2008 STREET IMPROVEMENTS GO'S	1,000	54	840	(84,948)	-	-			
		2008 BON	ID ISSUANCI	E DDO IECT	e					
489	2009 STREET IMPROVEMENTS GO	1,302,500	201	1,302,682	1,300,000	10.925	16,398			
490	2009 STREET IMPROVEMENTS CO	-	196	8,094	2.007.928	143.547	970,138			
430	2003 GTREET HVII TROVENIENTO GO		130	0,034	2,007,320	140,047	370,130			
		CAPITAL PRO	JECTS - ENT	TERPRISE F	UNDS					
508	CIP-WATER & SEWER FUND	4,678,000	72,366	812,081	6,321,213	349,402	2,552,379			
528	DRAINAGE IMPROVEMENTS FUND	1,146,720	95,460	1,051,597	1,484,220	209,027	762,961			