

# City of DeSoto

## Memo

Date: Thursday May 16, 2013

To: Dr. Tarron Richardson, City Manager

From: Tracy L. Cormier, Accounting Manager

Subject: April 2013 Financial Reports

Attached are the April 2013 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of April in fiscal year (FY) 2013.

The summaries of major revenues and expenditures for the GF, as well as the PUF, cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

### **General Fund**

Revenues: Overall, the month of April 2013 reflects a less than 1% variance between our actual revenues and our projections for the month. Property Tax, Sales Tax, Charges for Services, Recreational Fees, Fines & Forfeitures, Interest and Miscellaneous revenues have exceeded our budget projections for April. Franchise Fees are below our projected revenue for April. Most of the franchise fees are paid on a quarterly basis and are actually received two (2) months after the quarter has ended. Intergovernmental Revenue is below our projections, but we expect this to pick-up as we move forward into the FY. The Transfers from Other Funds have been scheduled and will be transferred into the GF throughout the year. In general, we feel that the GF revenues are on target for April 2013.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for April 2013.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are on target for the month of April 2013 according to our projections. This month we have expended 54.2% of the budgeted amount. Our budget projections show that in the past, we have spent around 59.1% of our budgeted target for this month.

#### **Public Utility Fund**

**Revenues:** For the month of April 2013, the overall actual revenue collected for the PUF is 53.26% of the budgeted total. The overall targeted projection is 53.73%. The revenues for the PUF are considered to be within expectations for April 2013.

**Expenses:** The YTD expenditures for the PUF are considered to be within expectations. Our actual expenditures for April are 52.53% of the budgeted amount. We were projecting to spend 54.63% of the budget. The total overall expenditures for the PUF are considered to be within expectations.

## **GENERAL FUND**

REVENUES AND EXPENDITURES

FY 2012-2013

Through April 2013 58.4% of Budget Year



REVENUES	Adopted Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$15,141,445	\$191,931	\$14,580,594	\$14,480,855	\$99,739	96.3%	95.6%
SALES TAXES	\$5,588,394	\$441,226	\$2,290,769	\$2,112,425	\$178,344	41.0%	37.8%
MIXED DRINK TAX	\$33,000	\$6,758	\$13,297	\$15,643	(\$2,346)	40.3%	47.4%
FRANCHISE FEES	\$4,098,290	\$203,525	\$1,330,017	\$1,638,710	(\$308,693)	32.5%	40.0%
LICENSES & PERMITS	\$636,000	\$110,645	\$446,757	\$512,773	(\$66,016)	70.2%	80.6%
INTERGOVERNMENTAL	\$483,007	\$6,469	\$157,204	\$272,607	(\$115,403)	32.5%	56.4%
CHARGES FOR SERVICES	\$1,129,750	\$124,525	\$669,064	\$645,899	\$23,165	59.2%	57.2%
RECREATION FEES	\$225,272	\$15,263	\$83,289	\$80,456	\$2,833	37.0%	35.7%
FINES & FORFEITURES	\$1,008,000	\$91,488	\$579,865	\$567,329	\$12,536	57.5%	56.3%
INTEREST REVENUES	\$50,000	\$1,571	\$11,057	\$9,366	\$1,691	22.1%	18.7%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,091,905	\$1,091,359	\$546	58.3%	58.3%
MISCELLANEOUS	\$276,200	\$63,871	\$222,332	\$163,254	\$59,078	80.5%	59.1%
INTERFUND TRANSFERS	\$158,357	\$9,167	\$75,204	\$138,374	(\$63,170)	47.5%	87.4%
TOTAL REVENUES	\$30,699,552	\$1,422,425	\$21,551,354	\$21,729,050	(\$177,696)	70.2%	70.8%
EXPENDITURES		412.00	4.44.44	4444.000		35.5%	50.8%
EXPENDITURES					Over/(Under)		
CITY COUNCIL CITY MANAGER/GEN ADMIN	284,069 2,050,825	\$13,955 159,835	\$100,882 1,125,947	\$144,308 \$1,359,182	(\$43,426) (233,235)	54.9%	66.3%
FINANCIAL SERVICES	1,460,911	99,857	727,922	\$864,981	(137,059)	49.8%	59.2%
INFORMATION TECHNOLOGY	700,952	45,846	344,570	\$405,382	(60,812)	49.2%	57.8%
HUMAN RESOURCES	405,372	26,151	192,407	\$215,742	(23,335)	47.5%	53.2%
DEVELOPMENT SERVICES		272,379		\$2,088,106	(225,322)	51.1%	57.3%
	3,644,068		1,862,784		(132,205)	51.3%	56.2%
PARKS AND LEISURE SERVICES	2,734,846	202,338	1,404,040	\$1,536,245 \$502,871	(49,976)	50.2%	55.7%
LIBRARY SERVICES	902,837	72,468	452,895	\$5,004,969		55.0%	58.0%
POLICE	8,630,423	773,721	4,743,731		(261,238)	58.3%	58.4%
REGIONAL JAIL	270,884	22,574	158,016	\$158,269	(253)		
FIRE	6,961,130	577,298	3,788,771	\$3,947,646	(158,875)	54.4%	56.7%
SWRCC-REGIONAL DISPATCH	856,000	67,002	495,002	\$499,105	(4,103)	57.8%	58.3% 79.6%
NON-DEPARTMENTAL	1,794,745	151,463	1,242,898	\$1,427,762	(184,864)	69.3%	
OPERATING EXPENDITURES:	\$30,697,062	\$2,484,887	\$16,639,865	\$18,154,568	(\$1,514,703)	54.2%	59.1%
Revenue Over/(Under Expenditures	\$2,490	(\$1,062,462)	\$4,911,489				

\$16,866,171

\$31,256,730 \$2,541,623

TOTAL EXPENDITURES

## **CITY OF DESOTO**

FY 2012-2013 Through April 2013

## **USES OF FUND BALANCE**

OBJECT	EXPENDITURES	Adopted Budget FY 2013	Current Month Actuals 2013	Actual YTD Amount 2013
	USES OF FUND BALANCE			
51050	FICA EXPEMPLOYER	\$0	\$21	\$2,552
51080	WORKER'S COMPENSATION	\$0	\$1	\$222
51570	FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$30,000
55345	SUMMER INTERN PROGRAM	\$25,000	\$0	\$0
55370	ECONOMIC INCENTIVES	\$221,335	\$52,276	\$122,143
55377	HAMPTON ROAD PILOT PROJECT	\$0	\$0	\$0
55380	NEIGHBORHOOD GRANTS	\$0	\$0	\$0
55385	USER FEE ANALYSIS	\$15,000	\$0	\$0
55420	COMPREHENSIVE PLAN	\$50,000	\$0	\$0
55595	NEOGOV WORKFRCE MANGMNT PROG.	\$10,000	\$0	\$0
57501	PROJECT CREATE COMMUNITY EXP	\$10,000	\$0	\$0
57510	CHRISTMAS EXPENSES	\$20,000	\$0	\$5,581
57625	DPAC CONTRIBUTION	\$10,000	\$0	\$0
57650	SUMMER YOUTH PROGRAM	\$75,000	\$271	\$5,162
57680	FIREWORKS EXPENSES	\$30,000	\$0	\$0
57685	TEXAS ONE:TIER 2	\$8,333	\$0	\$0
59486	TRANS TO 486 GF CAPITAL IMPROV	\$50,000	\$4,167	\$29,167
	TOTAL USES OF FUND BALANCE	\$559,668	\$56,736	\$226,306

# CITY OF DESOTO Property Tax Collections Report April 01 - 30, 2013

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$157,006.46	\$17,765.10	\$4,748.45	\$179,520.01
Adjustments to Collections	:				
Refunds/Levy Corrections	AC003A	-\$7,802.30	-\$75.48	\$0.00	-\$7,877.78
Return Check Items	AC003A	-\$411.58	-\$23.54	\$0.00	-\$435.12
Transfers/Reversals	AC003A	\$2,762.19	\$352.17	\$136.82	\$3,251,18
Total Adjustments to Collection	ons AC003A	-\$5,451.69	\$253.15	\$136.82	-\$5,061.72
Maintenance & Operations	AC002A	\$104,022.82	\$12,353.99	\$4,885.27	\$121,262.08
Interest & Sinking	AC002A	\$47,531.95	\$5,664.26	\$0.00	\$53,196.21
Net Collections	AC002A	\$151,554.77	\$18,018.25	\$4,885.27	\$174,458.29
Transferred Refund from Esc	rowAC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$31.22			-\$31.22
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		-\$31.22			-\$31.22
M&O Net Payment to Entity		\$103,991.60	\$12,353.99		\$116,345.59
I&S Net Payment to Entity		\$47,531.95	\$5,664.26		\$53,196.21
Total Net Payment to Entity		\$151,523.55	\$18,018.25	-	\$169,541.80
Net Adjustment to Levy	AR006A	\$1,186.38			
Current Year Collection Per	centage Base	d on Monthly Colle	ctions:	96.70%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

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MONICA SIMS
Notary Public
STATE OF TEXAS
My Comm. Exp. Dec. 01, 2013

John R. Ames, CTA

Dallas County Tax Assessor/Collector

Notary Public, State of Texas

Swom and subscribed before me, this

2 day of May, 20 13.

### PUBLIC UTILITY FUND

### REVENUES AND EXPENDITURES

FY 2012-2013

Through April 2013



	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
REVENUES					Over/(Under)		
Water Sales	\$9,781,638	\$606,196	\$4,664,017	\$5,033,574	\$ (369,557)	47.68%	51.46%
Service Fees	\$110,000	\$6,540	\$45,978	\$70,899	(24,921)	41.80%	64.45%
Water Connections	\$40,000	\$5,980	\$22,446	\$23,074	(628)	56.12%	57.69%
Senior Discount-Water	(\$80,000)	(\$6,288)	(\$43,773)	(\$47,694)	3,921	54.72%	59.62%
Sewer Service	\$5,912,532	\$515,552	\$3,699,752	\$3,358,062	341,690	62.57%	56.80%
Sewer Connections	\$16,000	\$1,610	\$6,020	\$7,342	(1,322)	37.63%	45.89%
Senior Discount-Sewer	(\$78,000)	(\$6,075)	(\$42,201)	(\$46,663)	4,462	54.10%	59.82%
Penalty Fees	\$336,000	\$26,460	\$198,675	\$205,226	(6,551)	59.13%	61.08%
Miscellaneous	\$25,000	\$900	\$6,578	\$31,320	(24,742)	26.31%	125.28%
Interest Earnings	\$15,000	\$610	\$5,771	\$4,370	1,401	38.47%	29.13%
TOTAL REVENUES	\$ 16,078,170	\$ 1,151,485	\$ 8,563,263	\$ 8,639,510	(76,247)	53.26%	53.73%

<b>EXPENDITURES</b>					Over/(Under)		
<b>Customer Accounts</b>	1,650,511	124,521	\$891,676	1,006,542	(114,866)	54.02%	60.98%
Field Operations	9,389,321	\$696,182	\$4,869,689	4,899,056	(29,367)	51.86%	52.18%
Non Departmental	4,035,289	301,235	\$2,157,280	2,329,524	(172,244)	53.46%	57.73%

TOTAL EXPENDITURES	\$15,075,121	\$ 1,121,938	\$7,918,645	\$ 8,235,122	(316,477)	52.53%	54.63%
Revenue Over (Under)							
Expenditures	\$ 1,003,049	\$ 29,547	\$ 644,618				

## OTHER FUNDS FINANCIAL SUMMARY

## FY 2012-2013

Through April 2013

58.4% of Budget Year

Fund	FUND NAME	Annual Revenue	Current Month	Actual To-Date Revenues	Annual Expenditure	Current Month	Actual To-Date
Nbr	FUND NAME	Budget	Revenues	Revenues	Budget	Expenditures	Expenditures
		OTHER	ENTERPRIS	SE FUNDS			_
522	STORM DRAINAGE UTILITY FUND	1,492,150	123,292	864,205	1,637,966	126,947	917,383
552	SANITATION ENTERPRISE FUND	3,887,200	367,297	2,179,256	3,678,822	300,803	1,869,243
		HOTEL	OCCUPANCY	TAX FUND			
221	HOTEL OCCUPANCY TAX FUND	550,500	54,520	285,875	572,112	5,935	295,449
		OTHER SE	ECIAL REVI	ENUE FUNDS	8		
111	SW REGIONAL COMM. CENTER FUND	2,677,300	248,387	1,564,656	2,777,180	165,960	1,381,03
112	CITY JAIL OPERATIONS	847,582	74,999	495,770	843,736	62,020	452,478
209	POLICE DEPTSTATE SEIZED FUND	40,200	(111)	3,588	40,000	313	3,475
210	POLICE DEPT FED SEIZED FUNDS	40,200	5,957	16,989	40,000	-	620
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	-	10,000	_	-
222	NANCE FARM FUND	- 10,000	4	29	-		-
223	YOUTH SPORTS ASSOC-BASEBALL	32,000	40	21,865	31,000	-	15,95
224	JUVENILE CASE MANAGER FUND	30,150	2,350	17,104	24,508	2,224	15,023
225	MUNICIPAL COURT TECHNOLOGY	25,100	1,904	13,823	25,500	304	2,876
226	MUNICIPAL COURT SECURITY FUND	20,250	1,455	10,613	57,620	902	48,87
227	RECREATION REVOLVING FUND	344,770	39,237	214,822	441,574	40,099	202,859
228	FIRE TRAINING FUND	307,400	9,301	178,158	305,471	19,956	159,350
229	POLICE GRANT FUND	7,891	3,001	7,891	8,230	200	3,398
230	ENERGY MANAGEMENT FUND	2,362,758	197,169	1,392,410	2,061,000	122,882	806,20
231	PALS-SENIOR CENTER	14,875	1,366	8,417	18,125	960	5,572
	The state of the s						17,23
234	POLICE-HOMELAND SECURE GRANT	22,467	-	2 692	22,467	•	
238	YOUTH SPORTS ASSOC-FOOTBALL	61,500	(25)	2,682	52,642	-	16,85
239	YOUTH SPORTS ASSOC-BASKETBALL	29,000	(35)	20,700	28,000	-	20,613
240	HEALTH FACILITIES DEVEL CORP	45	2	16	100	40.000	20.50
241	HOUSING FINANCE CORP	30	42	145,101	20,000	10,000	20,500
242	INDUSTRIAL DEVEL. AUTHORITY	50	3	24	250	-	- 10.00
264	FIRE GRANT FUND	42,000	1,496	16,517	42,000	-	40,238
624	LIBRARY REVENUE FUND	13,110	1,702	8,623	13,110	1,009	6,31
		DEB	T SERVICE	FUNDS			
305	BOND DEBT SERVICE FUND	7,294,452	61,731	8,027,067	7,656,465	29,186	6,770,125
		MAINTENAN	CE/REPLAC	EMENT FUN	IDS		
401	FIRE PPE REPLACEMENT	63,250	23	63,176	85,966	-	9,61
402	FIRE EQUIP. REPLACEMENT FUND	56,604	4,624	32,420	91,000		16,09
403	FURNITURE REPLACEMENT FUND	30,000	-	30,007	20,000		20,40
406	COMMAND VEHICLE FIRE	1,100	12	87	14,700	- 1	30
407	PARK MAINTENANCE	26,200	2,194	15,355	40,000	-	
408	POOL MAINTENANCE FUND	24,125	1,766	12,358	11,000	-	-
409	POLICE EQUIPMENT REPLACE FUND	94.321	47.044	94,103	94,071	17,335	60,68
410	FACILTY MAINTENANCE	319,532	26,611	186,284	283,979	22,643	176,03
412	ELECTRON.EQUIP.REPLACE.FUND	179,897	14,974	120,203	163,000	1,290	122,58
419	CAPITAL IMPROTHER PUBL WKS	565,689	44,664	315,242	564,000	-	62,39
420	EQUIPMENT REPLACEMENT FUND	728,300	181,862	546,256	827,300	8,948	268,58
503	WATER METER REPLACEMENT FUND	468,163	39,021	273,082	467,163	•	92,79
		PARK DEVE	LOPMENT (	CORPORATION	ON		
118	PARK DEVELOPMENT CORP. FUND	425,600	36,829	191,411	469,339	17,388	382,40

## CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY FY 2012-2013

Through April 2013 58.4% of Budget Year

		Annual	Current	Actual	Annual	Current	Actual
Fund		Revenue	Month	To-Date	Expenditure	Month	To-Date
Nbr	FUND NAME	Budget	Revenues	Revenues	Budget	Expenditures	Expenditures
		-					
		OTHE	R CAPITAL P	ROJECTS			
417	PARK LAND DEDICATION	10,300	17	118	56,825		-
419	CAPITAL IMPROTHER PUBL WKS	565,689	44,664	315,242	564,000		62,392
486	GENERAL FUND CAPITAL IMPROV	50,000	4,216	29,565	29,677	14,835	49,335
		2006 BON	ID ISSUANCE	E PROJECT	S		
465	CLOSED-2006 STREET IMPROVEMENT	-	-	333	-		1,035,996
			. <b>.</b>				
		2007 BON	D ISSUANCE		S		
439	2007 PARK IMPROVEMENTS	-	-	29	-		
439 467	2007 PARK IMPROVEMENTS 2007 STREET IMPROVEMENTS	2007 BON - 4,000	ID ISSUANCE - 76		335,000	20,454	
		-	-	29	-	20,454	
		4,000	76	29 1,529	335,000	20,454	
467	2007 STREET IMPROVEMENTS	4,000 2008 BON	- 76	29 1,529 E <b>PROJECT</b> :	335,000		
		4,000	76	29 1,529	335,000	20,454	
467	2007 STREET IMPROVEMENTS	4,000 2008 BON	- 76	29 1,529 E <b>PROJECT</b> :	335,000		
467	2007 STREET IMPROVEMENTS	4,000 2008 BON 1,000	- 76 ND ISSUANCI 76	29 1,529 E PROJECT: 577	335,000 S (84,948)		
467	2007 STREET IMPROVEMENTS 2008 STREET IMPROVEMENTS GO'S	- 4,000 2008 BON 1,000 2008 BON	- 76  ND ISSUANCE 76  ND ISSUANCE	29 1,529 E PROJECT: 577	- 335,000 S (84,948)	- 1	
467 468 489	2007 STREET IMPROVEMENTS  2008 STREET IMPROVEMENTS GO'S  2009 STREET IMPROVEMENTS GO	4,000 2008 BON 1,000	- 76  ND ISSUANCE 76  ND ISSUANCE 314	29 1,529 E PROJECT: 577 E PROJECT: 1,301,597	- 335,000 S (84,948) S		1,332,357
467	2007 STREET IMPROVEMENTS 2008 STREET IMPROVEMENTS GO'S	- 4,000 2008 BON 1,000 2008 BON	- 76  ND ISSUANCE 76  ND ISSUANCE	29 1,529 E PROJECT: 577	- 335,000 S (84,948)	- 1	1,332,357
468	2007 STREET IMPROVEMENTS  2008 STREET IMPROVEMENTS GO'S  2009 STREET IMPROVEMENTS GO	- 4,000 2008 BON 1,000 2008 BON	- 76  ND ISSUANCE 76  ND ISSUANCE 314	29 1,529 E PROJECT: 577 E PROJECT: 1,301,597	- 335,000 S (84,948) S	- 1	1,332,357
467 468 489	2007 STREET IMPROVEMENTS  2008 STREET IMPROVEMENTS GO'S  2009 STREET IMPROVEMENTS GO  2009 STREET IMPROVEMENTS CO	- 4,000 2008 BON 1,000 2008 BON	- 76  ND ISSUANCI 76  ND ISSUANCI 314 163	29 1,529 E PROJECT: 577 E PROJECT: 1,301,597 2,618	335,000 S (84,948) S 1,300,000 2,007,928	- 1	1,332,357
468	2007 STREET IMPROVEMENTS  2008 STREET IMPROVEMENTS GO'S  2009 STREET IMPROVEMENTS GO  2009 STREET IMPROVEMENTS CO	2008 BON 1,000 2008 BON 1,302,500	- 76  ND ISSUANCI 76  ND ISSUANCI 314 163	29 1,529 E PROJECT: 577 E PROJECT: 1,301,597 2,618	335,000 S (84,948) S 1,300,000 2,007,928	- 1	79,104 1,332,357 - - 540,596