

Memo

Date: February 13, 2013

To: Dr. Tarron Richardson, City Manager

From: Tracy L. Cormier, Accounting Manager

Subject: January 2013 Financial Reports

Attached are the January 2013 Financial Reports for the General Fund and the Public Utility Fund for your review. This report will provide you with a picture of the City's financial position for the month of January 2013 in FY 2013.

The summary of major revenues and expenditures for the General Fund, and the Public Utility Fund represents the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. Financial reports for the Special Revenue and Capital Project Funds are also included.

General Fund

Revenues: Overall, the month of January 2013 reflects that we are within 2% of our projections for the month. Property Tax collections are within 3% of our projected budget and we feel that we will be within our expectations for this FY. Sales Tax, Charges for Services, Recreation Fees, Fines & Forfeitures and Interest Revenues have exceeded our projections for the month of January 2013. The Mixed Drink Tax, Franchise Fees and Licenses and Permits are also within range of targeted projections for the month of January 2013. Intergovernmental Revenue is below our projections, but we expect this to pick-up as we move further into the FY. The Transfers from Other Funds have been scheduled and will be transferred into the General Fund throughout the year. In general, we feel that the General Fund revenues are on target for January 2013.

Expenditures: The total General Fund actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 31.2% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 37.1% of our budget target through January.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for January 2013.

Public Utility Fund

Revenues: For the month of January 2013, the overall actual revenue collected for the Public Utility Fund is 31.94% of the budgeted total. We are within 2% of our projections of 33.36% for this month. The revenues for the Public Utility Fund are considered to be within expectations for January 2013.

Expenses: The YTD expenditures for the Public Utility Fund are within our budgeted expectations. For the month of January 2013, we spent 29.87% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 32.20% of the budgeted target during this same time period.

GENERAL FUND

REVENUES AND EXPENDITURES

FY 2012-2013

Through January 2013 33.4% of Budget Year



REVENUES	Adopted Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
		1	1		Over/(Under)		
PROPERTY TAXES	\$15,141,445	\$4,499,182	\$10,929,351	\$11,310,659	(\$381,308)	72.2%	74.7%
SALES TAXES	\$5,588,394	\$429,679	\$839,838	\$756,529	\$83,309	15.0%	13.5%
MIXED DRINK TAX	\$33,000	\$6,540	\$6,540	\$7,280	(\$740)	19.8%	22.1%
FRANCHISE FEES	\$4,098,290	\$187,126	\$424,978	\$577,859	(\$152,881)	10.4%	14.1%
LICENSES & PERMITS	\$636,000	\$48,806	\$245,166	\$287,552	(\$42,386)	38.5%	45.2%
INTERGOVERNMENTAL	\$483,007	\$112,262	\$116,302	\$171,830	(\$55,528)	24.1%	35.6%
CHARGES FOR SERVICES	\$1,129,750	\$127,259	\$326,006	\$305,033	\$20,973	28.9%	27.0%
RECREATION FEES	\$225,272	\$7,729	\$48,056	\$46,969	\$1,087	21.3%	20.8%
FINES & FORFEITURES	\$1,008,000	\$82,621	\$302,409	\$295,596	\$6,813	30.0%	29.3%
INTEREST REVENUES	\$50,000	\$1,933	\$5,378	\$3,988	\$1,390	10.8%	8.0%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$623,946	\$623,322	\$624	33.3%	33.3%
MISCELLANEOUS	\$276,200	\$26,782	\$53,473	\$85,380	(\$31,907)	19.4%	30.9%
INTERFUND TRANSFERS	\$158,357	\$9,167	\$47,704	\$101,285	(\$53,581)	30.1%	64.0%
TOTAL REVENUES	\$30,699,552	\$5,695,072	\$13,969,147	\$14,573,282	(\$604,135)	45.5%	47.5%
EXPENDITURES					Over/(Under)		diameter Annual Control
CITY COUNCIL	284,069	\$12,547	\$54,003	\$87,266	(\$33,263)	19.0%	30.7%
CITY MANAGER/GEN ADMIN	2,050,825	179,291	643,016	\$960,606	(317,590)	31.4%	46.8%
FINANCIAL SERVICES	1,460,911	107,212	383,776	\$501,969	(118,193)	26.3%	34.4%
INFORMATION TECHNOLOGY	700,952	39,253	211,202	\$280,100	(68,898)	30.1%	40.0%
HUMAN RESOURCES	405,372	30,817	110,085	\$120,639	(10,554)	27.2%	29.8%
DEVELOPMENT SERVICES	3,644,068	280,433	1,087,239	\$1,292,187	(204,948)	29.8%	35.5%
PARKS AND LEISURE SERVICES	2,734,846	214,101	777,163	\$987,826	(210,663)	28.4%	36.1%
LIBRARY SERVICES	902,837	65,714	239,962	\$284,574	(44,612)	26.6%	31.5%
POLICE	8,630,423	713,794	2,707,504	\$3,043,087	(335,583)	31.4%	35.3%
	270,884	22,574	90,295	\$92,642	(2,347)	33.3%	34.2%
REGIONAL JAIL	2/0,004	22,377					
REGIONAL JAIL FIRE	6,961,130	559,260	2,187,124	\$2,318,056	(130,932)	31.4%	33.3%
			2,187,124 285,333	\$2,318,056 \$285,048	(130,932) 285	31.4% 33.3%	33.3%
FIRE	6,961,130	559,260 71,333	285,333			33.3%	33.3%
FIRE SWRCC-REGIONAL DISPATCH	6,961,130 856,000 1,794,745	559,260		\$285,048	285		33.3% 63.1%
FIRE SWRCC-REGIONAL DISPATCH NON-DEPARTMENTAL	6,961,130 856,000 1,794,745	559,260 71,333 142,751	285,333 793,702	\$285,048 \$1,132,125	285 (338,423)	33.3% 44.2%	

TOTAL EXPENDITURES

\$31,256,730

\$2,482,096

\$9,627,741

CITY OF DESOTO

FY 2012-2013

Through January 2013

USES OF FUND BALANCE

OBJECT	EXPENDITURES	Adopted Budget FY 2013	Current Month Actuals 2013	Actual YTD Amount 2013
	USES OF FUND BALANCE			
51050	FICA EXPEMPLOYER	\$0	\$30	\$138
51080	WORKER'S COMPENSATION	\$0	\$3	\$13
55330	LIGHTING OF STREET SIGNS	\$35,000	\$31,479	\$31,479
55345	SUMMER INTERN PROGRAM	\$25,000	\$0	\$0
55370	ECONOMIC INCENTIVES	\$221,335	\$0	\$0
55377	HAMPTON ROAD PILOT PROJECT	\$0	\$0	\$0
55380	NEIGHBORHOOD GRANTS	\$0	\$0	\$0
55385	USER FEE ANALYSIS	\$15,000	\$0	\$0
55420	COMPREHENSIVE PLAN	\$50,000	\$0	\$0
55595	NEOGOV WORKFRCE MANGMNT PROG.	\$10,000	\$0	\$0
57501	PROJECT CREATE COMMUNITY EXP	\$10,000	\$0	\$0
57510	CHRISTMAS EXPENSES	\$20,000	\$5,581	\$5,581
57625	DPAC CONTRIBUTION	\$10,000	\$0	\$0
57650	SUMMER YOUTH PROGRAM	\$75,000	\$1,756	\$3,459
57680	FIREWORKS EXPENSES	\$30,000	\$0	\$0
57685	TEXAS ONE:TIER 2	\$8,333	\$0	\$0
59486	TRANS TO 486 GF CAPITAL IMPROV	\$50,000	\$4,167	\$16,667
	TOTAL USES OF FUND BALANCE	\$559,668	\$43,016	\$57,337

CITY OF DESOTO Property Tax Collections Report January 01 - 31, 2013

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$6,871,305.53	\$9,263.72	\$8,226.94	\$6,888,796.19
Adjustments to Collections:	}				
Refunds/Levy Corrections	AC003A	-\$6,771.16	\$0.00	\$0.00	-\$6,771.16
Return Check Items	AC003A	-\$844.35	\$0.00	\$0.00	-\$844.35
Transfers/Reversals	AC003A	-\$373.51	-\$453.99	-\$287.61	-\$1,115.11
Total Adjustments to Collection	ns AC003A	-\$7,989.02	-\$453.99	-\$287.61	-\$8,730.62
Maintenance & Operations	AC002A	\$4,711,034.45	\$6,007.10	\$7,939.33	\$4,724,980.88
Interest & Sinking	AC002A	\$2,152,282.06	\$2,802.63	\$0.00	\$2,155,084.69
Net Collections	AC002A	\$6,863,316.51	\$8,809.73	\$7,939.33	\$6,880,065.57
Transferred Refund from Esci	owAC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$141.81			<i>-</i> \$141.81
Collections Fee		-\$24,861.20			-\$24,861.20
Total Miscellaneous Items	_	-\$25,003.01			-\$25,003.01
M&O Net Payment to Entity		\$4,686,031.44	\$6,007.10		\$4,692,038.54
I&S Net Payment to Entity		\$2,152,282.06	\$2,802.63		\$2,155,084.69
Total Net Payment to Entity	_	\$6,838,313.50	\$8,809.73		\$6,847,123.23
Net Adjustment to Levy	AR006A	-\$9,536.20			
Current Year Collection Per	centage Bas	ed on Monthly Colle	ctions:	86.88%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

CATHY ANN OLIVAREZ
Notary Public
STATE OF TEXAS
My Comm. Exp. Jan. 14, 2017

Notary Public, State of Texas

John R. Ames, CTA

Dallas County Tax Assessor/Collector

Sworn and subscribed before me, this 674 day of 786, 20/3.

PUBLIC UTILITY FUND

REVENUES AND EXPENDITURES

FY 2012-2013

Through January 2013



REVENUES	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
Water Sales	\$9,781,638	\$632,951	\$2,884,632	\$3,207,155	\$ (322,523)	29.49%	32.79%
Service Fees	\$110,000	\$3,885	\$26,645	\$43,225	(16,580)	24.22%	39.30%
Water Connections	\$40,000	\$2,080	\$13,260	\$13,020	240	33.15%	32.55%
Senior Discount-Water	(\$80,000)	(\$6,231)	(\$24,957)	(\$26,346)	1,389	31.20%	32.93%
Sewer Service	\$5,912,532	\$548,475	\$2,134,116	\$2,006,639	127,477	36.09%	33.94%
Sewer Connections	\$16,000	\$560	\$3,430	\$4,044	(614)	21.44%	25.28%
Senior Discount-Sewer	(\$78,000)	(\$6,006)	(\$24,048)	(\$25,653)	1,605	30.83%	32.89%
Penalty Fees	\$336,000	\$26,475	\$115,010	\$120,548	(5,538)	34.23%	35.88%
Miscellaneous	\$25,000	\$900	\$3,425	\$18,106	(14,681)	13.70%	72.42%
Interest Earnings	\$15,000	\$936	\$3,912	\$2,480	1,432	26.08%	16.53%
TOTAL REVENUES	\$ 16,078,170	\$ 1,204,025	\$ 5,135,425	\$ 5,363,218	(227,793)	31.94%	33.36%

EXPENDITURES					Over/(Under)		
Customer Accounts	1,650,511	116,682	\$490,874	687,933	(197,059)	29.74%	41.68%
Field Operations	9,378,021	\$713,753	\$2,746,633	2,834,788	(88,155)	29.29%	30.23%
Non Departmental	4,035,289	313,986	\$1,262,532	1,328,256	(65,724)	31.29%	32.92%

TOTAL EXPENDITURES		\$15,063,821	\$	1,144,421		\$4,500,039	\$ 4,850,977	(350,938)	29.87%	32.20%
Revenue Over (Under)		1,014,349	4	59,604	4	635,386				
Expenditures	13	1,014,343	4	33,004	4	033,360				

OTHER FUNDS FINANCIAL SUMMARY

FY 2012-2013

Through January 2013

33.4% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
		OTHER	ENTERPRI	SE FUNDS			
522	STORM DRAINAGE UTILITY FUND	1,492,150	123,593	493,914	1,637,966	130,114	537,892
552	SANITATION ENTERPRISE FUND	3,887,200	368,552	1,227,137	3,666,322	290,131	971,824
	I	HOTEL	OCCUPANCY	TAY ELIND			
221	HOTEL OCCUPANCY TAX FUND	550,500	42,137	141,284	572,112	15,612	203,188
		OTHER SE	ECIAL REV	ENUE FUND	8		
111	SW REGIONAL COMM. CENTER FUND	2,677,300	226,684	912,613	2,777,180	182,273	840,813
112	CITY JAIL OPERATIONS	847,582	72,062	278,254	843,736	63,291	270,675
209	POLICE DEPTSTATE SEIZED FUND	40,200	3,679	3,691	40,000	-	1,070
210	POLICE DEPT FED SEIZED FUNDS	40,200	11,014	11,022	40,000	626	626
211	POLICE COMMUNITY-ORIENTED FUND	10,000		11,022	10,000	-	-
222	NANCE FARM FUND	10,000	4	16	- 10,000	-	-
223	YOUTH SPORTS ASSOC-BASEBALL	32,000	1,980	1,650	31,000		-
224	JUVENILE CASE MANAGER FUND	30,150	2,093	9,607	24,508	1,077	7,649
225	MUNICIPAL COURT TECHNOLOGY	25,100	1,694	7,773	25,500	1,496	1,496
226	MUNICIPAL COURT SECURITY FUND	20,250	1,303	5,973	57,620	7,424	16,113
227	RECREATION REVOLVING FUND	344,770	29,192	110,778	441,574	40,813	96.338
228	FIRE TRAINING FUND	307,400	36,759	86,380	305,471	21,355	78,998
229	POLICE GRANT FUND	7,891	50,755	00,000	8,230	21,000	70,930
230	ENERGY MANAGEMENT FUND	2,362,758	198,007	791.726	2,061,000	245,488	480.473
231	PALS-SENIOR CENTER	14,875	1,098	4,746	18,125	1,318	2,64
234	POLICE-HOMELAND SECURE GRANT	22.467	1,030	4,740			
238			445	0.000	22,467	3,297	3,29
	YOUTH SPORTS ASSOC-FOOTBALL	61,500	145	2,862	52,642	398	16,48
239	YOUTH SPORTS ASSOC-BASKETBALL	29,000	2,160	20,500	28,000	11,625	11,62
240	HEALTH FACILITIES DEVEL CORP	45	2	10	100	-	-
241	HOUSING FINANCE CORP	30	19	1,080	20,000		10,500
242	INDUSTRIAL DEVEL. AUTHORITY	50	3	15	250	-	-
264	FIRE GRANT FUND	42,000	-		42,000	7,976	7,976
624	LIBRARY REVENUE FUND	13,110	1,724	4,756	13,110	350	4,274
			T SERVICE	FUNDS			
305	BOND DEBT SERVICE FUND	7,294,452	2,064,035	6,140,231	7,656,465	9	-
		MAINTENAN	CE/REPLAC	EMENT FUN			
401	FIRE PPE REPLACEMENT	63,250	23	63,101	85,966	-	9,16
402	FIRE EQUIP. REPLACEMENT FUND	56,604	4,639	18,532	91,000	•	16,092
403	FURNITURE REPLACEMENT FUND	30,000	-	30,007	20,000	5,006	16,028
406	COMMAND VEHICLE FIRE	1,100	11	48	14,700	-	-
407	PARK MAINTENANCE	26,200	2,192	8,769	40,000	-	-
408	POOL MAINTENANCE FUND	24,125	1,764	7,057	11,000	-	-
409	POLICE EQUIPMENT REPLACE FUND	94,321	4	47,058	94,071	221	31,48
410	FACILTY MAINTENANCE	319,532	26,612	106,450	283,979	22,187	89,812
412	ELECTRON.EQUIP.REPLACE.FUND	179,897	17,069	75,120	163,000	7,638	87,646
419	CAPITAL IMPROTHER PUBL WKS	565,689	44,624	178,486	564,000	•	62,392
420	EQUIPMENT REPLACEMENT FUND	728,300	181,823	363,995	827,300	95,986	181,60
503	WATER METER REPLACEMENT FUND	468,163	39,012	156,022	467,163	•	•
440	DARK DEVELOPMENT CORR CURIO			CORPORATION		20 442	15C / 40
118	PARK DEVELOPMENT CORP. FUND	425,600	35,885 17,422	70,317	469,339	39,112	156,446
347	DEBT SERVICE PARKS DEVELOPMENT	208,950		69,676	211,650		

CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY FY 2012-2013

Through January 2013 33.4% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
		OTHE	R CAPITAL P	ROJECTS			
417	PARK LAND DEDICATION	10,300	16	65	56,825		-
419	CAPITAL IMPROTHER PUBL WKS	565,689	44,624	178,486	564,000	•	62,392
486	GENERAL FUND CAPITAL IMPROV	50,000	4,237	16,906	29,677	24,150	34,500
		2006 BON	ID ISSUANC	E PROJECTS	S		
465	CLOSED-2006 STREET IMPROVEMENT	-	-	333	-		1,035,996
439	2007 PARK IMPROVEMENTS		ID ISSUANC	29	-	-	79,10
467	2007 STREET IMPROVEMENTS	4,000	290	1,242	335,000	3,583	3,583
400	2000 CTDEET MADDOVEMENTS COIS		ID ISSUANC				
468	2008 STREET IMPROVEMENTS GO'S	2008 BON 1,000	ID ISSUANC 80	PROJECTS 342	(84,948)		-
		1,000 2008 BON	80 ID ISSUANC	342 E PROJECTS	(84,948)		-
489	2009 STREET IMPROVEMENTS GO	1,000	80 ID ISSUANC 159	342 E PROJECTS 684	(84,948) S 1,300,000		-
		1,000 2008 BON	80 ID ISSUANC	342 E PROJECTS	(84,948)		-
489	2009 STREET IMPROVEMENTS GO 2009 STREET IMPROVEMENTS CO	1,000 2008 BON	80 ID ISSUANC 159 438	342 E PROJECT: 684 1,980	(84,948) S 1,300,000 2,007,928		-
489	2009 STREET IMPROVEMENTS GO 2009 STREET IMPROVEMENTS CO	1,000 2008 BON 1,302,500	80 ID ISSUANC 159 438	342 E PROJECT: 684 1,980	(84,948) S 1,300,000 2,007,928	- - - 303,845 207.211	844,53