

Memo

Date: January 10, 2013

To: Dr. Tarron Richardson, City Manager

From: Tracy L. Cormier, Accounting Manager

Subject: November 2012 Financial Reports

Attached are the November 2012 Financial Reports for the General Fund and the Public Utility Fund for your review. This report will provide you with a picture of the City's financial position for the month of November 2012 in FY 2013.

The summary of major revenues and expenditures for the General Fund, and the Public Utility Fund represents the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. Financial reports for the Special Revenue and Capital Project Funds are also included.

General Fund

Revenues: Overall, the month of November 2012 reflects that revenues are flowing as expected for the beginning of the FY. We are within 2% of our projected average for the month of November. Property Taxes are within expectations as they are within 2% our budgeted projections for November. Sales Tax revenues received in November are actually funds that were collected in September 2012 therefore the revenues were recorded in FY 2012. Franchise Fees are paid quarterly and we receive them almost two (2) months in arrears. Therefore, franchise fees for the last quarter of FY 2012 will be collected in November 2012, which will be recorded in FY 2012 when received. The License & Permits, Recreational Fees, Fines and Forfeitures, and Interest Revenues are within our budgeted projections for the month of November 2012. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 5.6%, which is within 2% of the projected average of 7.3%.

Expenditures: The total General Fund actual year-to-date (YTD) expenditures are within budgeted projections for this month. This month we expended 15.9% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 20.2% of our budget target through November.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for November 2012.

Public Utility Fund

Revenues: For the month of November 2012, the overall actual revenue collected for the Public Utility Fund is 16.41% of the budgeted total. We are within 2% of our projections of 18.38% for this month. The revenues for the Public Utility Fund are considered to be within expectations for November 2012.

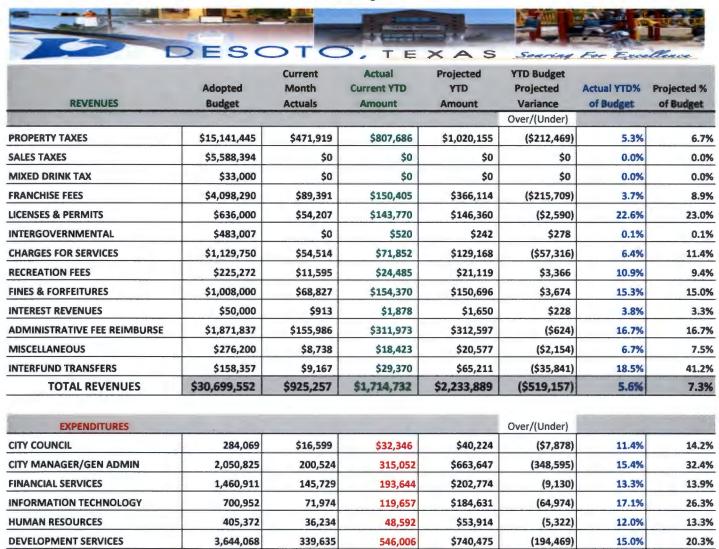
Expenses: The YTD expenditures for the Public Utility Fund are within our budgeted expectations. For the month of November 2012, we spent 14.99% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 16.87% of the budgeted target during this same time period.

GENERAL FUND

REVENUES AND EXPENDITURES

FY 2012-2013

Through November 2012 16.7% of Budget Year



OPERATING EXPENDITURES:	\$30,697,062	\$3,036,576	\$4,892,910	\$6,187,335	(\$1,294,425)	15.9%	20.2%
NON-DEPARTMENTAL	1,794,745	82,259	402,472	\$741,230	(338,758)	22.4%	41.3%
SWRCC-REGIONAL DISPATCH	856,000	71,333	142,667	\$142,952	(285)	16.7%	16.7%
FIRE	6,961,130	754,295	1,140,329	\$1,162,509	(22,180)	16.4%	16.7%
REGIONAL JAIL	270,884	22,574	45,147	\$47,621	(2,474)	16.7%	17.6%
POLICE	8,630,423	917,835	1,379,805	\$1,505,146	(125,341)	16.0%	17.4%
LIBRARY SERVICES	902,837	90,734	115,101	\$122,425	(7,324)	12.7%	13.6%
PARKS AND LEISURE SERVICES	2,734,846	286,851	412,092	\$579,787	(167,695)	15.1%	21.2%
DEVELOPMENT SERVICES	3,644,068	339,635	546,006	\$740,475	(194,469)	15.0%	20.3%
HUMAN RESOURCES	405,372	36,234	48,592	\$53,914	(5,322)	12.0%	13.3%
INFORMATION TECHNOLOGY	700,952	71,974	119,657	\$184,631	(64,974)	17.1%	26.3%
FINANCIAL SERVICES	1,460,911	145,729	193,644	\$202,774	(9,130)	13.3%	13.9%
CITY MANAGER/GEN ADMIN	2,050,825	200,524	315,052	\$663,647	(348,595)	15.4%	32.4%
CITY COUNCIL	284,069	\$16,599	\$32,346	\$40,224	(\$7,878)	11.4%	14.2%

 Revenue Over/(Under Expenditures
 \$2,490
 (\$2,111,319)
 (\$3,178,178)

 USES OF FUND BALANCE
 559,668
 16,103
 20,542

 TOTAL EXPENDITURES
 \$31,256,730
 \$3,052,679
 \$4,913,452

CITY OF DESOTO

FY 2012-2013

Through November 2012

USES OF FUND BALANCE

OBJECT	EXPENDITURES	Adopted Budget FY 2013	Current Month Actuals 2013	Actual YTD Amount 2013
	USES OF FUND BALANCE			
51050	FICA EXPEMPLOYER	\$0	\$81	\$100
51080	WORKER'S COMPENSATION	\$0	\$8	\$10
55330	LIGHTING OF STREET SIGNS	\$35,000	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$25,000	\$0	\$0
55370	ECONOMIC INCENTIVES	\$221,335	\$0	\$0
55377	HAMPTON ROAD PILOT PROJECT	\$0	\$0	\$0
55380	NEIGHBORHOOD GRANTS	\$0	\$10,500	\$10,500
55385	USER FEE ANALYSIS	\$15,000	\$0	\$0
55420	COMPREHENSIVE PLAN	\$50,000	\$0	\$0
55595	NEOGOV WORKFRCE MANGMNT PROG.	\$10,000	\$0	\$0
57501	PROJECT CREATE COMMUNITY EXP	\$10,000	\$0	\$0
57510	CHRISTMAS EXPENSES	\$20,000	\$0	\$0
57625	DPAC CONTRIBUTION	\$10,000	\$0	\$0
57650	SUMMER YOUTH PROGRAM	\$75,000	\$1,347	\$1,599
57680	FIREWORKS EXPENSES	\$30,000	\$0	\$0
57685	TEXAS ONE:TIER 2	\$8,333	\$0	\$0
59486	TRANS TO 486 GF CAPITAL IMPROV	\$50,000	\$4,167	\$8,333
	TOTAL USES OF FUND BALANCE	\$559,668	\$16,103	\$20,542

CITY OF DESOTO Property Tax Collections Report November 01 - 30, 2012

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$688,167.83	\$11,457.26	\$7,914.62	\$707,539.71
Adjustments to Collections	:				
Refunds/Levy Corrections	AC003A	-\$3,345.30	\$0.00	\$0.00	-\$3,345.30
Return Check Items	AC003A	-\$416.94	-\$82.37	-\$53.20	-\$552.51
Transfers/Reversals	AC003A	\$4,792.07	\$58.76	\$36.78	\$4,887.61
Total Adjustments to Collection	ons AC003A	\$1,029.83	-\$23.61	-\$16.42	\$989.80
Maintenance & Operations	AC002A	\$473,063.69	\$7,940.24	\$7,898.20	\$488,902.13
Interest & Sinking	AC002A	\$216,133.97	\$3,493.41	\$0.00	\$219,627.38
Net Collections	AC002A	\$689,197.66	\$11,433.65	\$7,898.20	\$708,529.51
Transferred Refund from Esc	rowAC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$5.48			-\$5.48
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		-\$5.48			-\$5.48
M&O Net Payment to Entity		\$473,058.21	\$7,940.24		\$480,998.45
I&S Net Payment to Entity		\$216,133.97	\$3,493.41		\$219,627.38
Total Net Payment to Entity	Ţ.	\$689,192.18	\$11,433.65		\$700,625.83
Net Adjustment to Levy	AR006A	\$84,482.79			
Current Year Collection Per	rcentage Base	d on Monthly Colle	ections:	4.93%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coli - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

John R. Ames, CTA

Dallas County Tax Assessor/Collector

Notary Public, State of Texas

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day of Dec 20 12

MARIA A. MORALES

Notary Public

STATE OF TEXAS

Commission Exp. 11-14-2013

PUBLIC UTILITY FUND

REVENUES AND EXPENDITURES

FY 2012-2013

Through November 2012

16.7% of Budget Year



REVENUES	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
Water Sales	\$9,781,638	\$761,212	\$1,533,80	\$1,840,904		15.68%	18.82%
Service Fees	\$110,000	\$6,755	\$16,90	\$23,902	(6,999)	15.37%	21.73%
Water Connections	\$40,000	\$3,120	\$10,14	\$5,798	4,342	25.35%	14.50%
Senior Discount-Water	(\$80,000)	(\$6,246)	(\$12,49	(\$13,119	624	15.62%	16.40%
Sewer Service	\$5,912,532	\$546,118	\$1,037,52	\$1,040,088	(2,568)	17.55%	17.59%
Sewer Connections	\$16,000	\$840	\$2,66	\$2,209	451	16.63%	13.81%
Senior Discount-Sewer	(\$78,000)	(\$6,018)	(\$12,03	(\$12,770	731	15.43%	16.37%
Penalty Fees	\$336,000	\$29,170	\$58,67	\$59,233	(558)	17.46%	17.63%
Miscellaneous	\$25,000	\$749	\$1,40	\$7,595	(6,192)	5.61%	30.38%
Interest Earnings	\$15,000	\$1,007	\$2,06	\$1,435	629	13.76%	9.57%
TOTAL REVENUES	\$ 16,078,170	\$ 1,336,707	\$ 2,638,633	\$ 2,955,275	(316,642)	16.41%	18.38%

EXPENDITURES					Over/(Under)		
Customer Accounts	1,650,511	150,324	\$255,893	\$427,152	(171,259)	15.50%	25.88%
Field Operations	9,378,021	\$487,258	\$1,376,860	\$1,369,379	7,481	14.68%	14.60%
Non Departmental	4,035,289	312,533	\$624,631	\$745,318	(120,687)	15.48%	18.47%

TOTAL EXPENDITURES		\$15,063,821		\$950,115		\$2,257,384	\$ 2,541,849	(284,465)	14.99%	16.87%
Revenue Over (Under)	,	1.014.240	_	205 502	,	204 240				
Expenditures	>	1,014,349	\$	386,592	>	381,249				14000

OTHER FUNDS FINANCIAL SUMMARY

FY 2012-2013

Through November 2012

16.7% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
		OTHER	ENTERPRI	SE ELINDS			
522	STORM DRAINAGE UTILITY FUND	1,492,150	123,293	246,615	1,637,966	141,384	256,123
552	SANITATION ENTERPRISE FUND	3,887,200	322,342	588,669	3,666,322	312,044	398,484
302		0,007,200	322,542	000,000	0,000,022	012,041	300,404
221	HOTEL OCCUPANCY TAX FUND	550,500	OCCUPANCY 54,147	54,199	572,112	22.418	120,960
221	INCIDE OCCUPANCI TAX FOND					A STATE OF THE STA	120,300
444	CIM DECIONAL COMM CENTED FUND		222,405	463,245	2,777,180	249,141	485,923
111	SW REGIONAL COMM. CENTER FUND CITY JAIL OPERATIONS	2,677,300			843,736	77,191	147,996
112	POLICE DEPTSTATE SEIZED FUND	847,582	68,423	136,738	40,000	25	25
209		40,200	-	3			
210	POLICE DEPT FED SEIZED FUNDS	40,200	-		40,000	-	
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	-	10,000	•	-
222	NANCE FARM FUND	-	(00)	4 (222)		-	
223	YOUTH SPORTS ASSOC-BASEBALL	32,000	(90)	(330)	31,000		- 4 000
224	JUVENILE CASE MANAGER FUND	30,150	2,535	5,348	24,508	3,185	4,226
225	MUNICIPAL COURT TECHNOLOGY	25,100	2,042	4,317	25,500	-	-
226	MUNICIPAL COURT SECURITY FUND	20,250	1,531	3,278	57,620	6,759	7,682
227	RECREATION REVOLVING FUND	344,770	23,208	63,778	441,574	23,118	42,423
228	FIRE TRAINING FUND	307,400	5,100	35,471	305,471	19,939	48,289
229	POLICE GRANT FUND	7,891	-	-	8,230	-	-
230	ENERGY MANAGEMENT FUND	2,362,758	199,257	396,153	2,061,000	175,266	225,085
231	PALS-SENIOR CENTER	14,875	1,839	2,622	18,125	485	814
234	POLICE-HOMELAND SECURE GRANT	•	-		-	-	-
238	YOUTH SPORTS ASSOC-FOOTBALL	61,500	1,331	2,717	52,642	4,929	11,774
239	YOUTH SPORTS ASSOC-BASKETBALL	29,000	12,260	15,675	28,000	-	-
240	HEALTH FACILITIES DEVEL CORP	45	3	5	100	-	-
241	HOUSING FINANCE CORP	30	22	1,043	20,000	-	-
242	INDUSTRIAL DEVEL. AUTHORITY	50	4	8	250	-	-
264	FIRE GRANT FUND	-	-	-			-
624	LIBRARY REVENUE FUND	13,110	1,086	2,331	13,110	670	3,468
305	BOND DEBT SERVICE FUND	7,294,452	1,338,189	1,499,155	7,656,465	*	_
500	DON'S SEST GENTIOE TONS					and a little of the little of a little of the little of th	
404	FIRE DRE DEDI ACEMENT	MAINTENAN	ICE/REPLAC		85,966	65	65
401	FIRE PPE REPLACEMENT	63,250	4 507	63,027			
402	FIRE EQUIP. REPLACEMENT FUND	56,604	4,597	9,241	91,000	15,982	15,982
403	FURNITURE REPLACEMENT FUND	30,000	-	30,003	20,000	4,266	4,614
406	COMMAND VEHICLE FIRE	1,100	0.407	13	14,700	-	-
407	PARK MAINTENANCE	26,200	2,167	4,359	40,000		-
408	POOL MAINTENANCE FUND	24,125	1,750	3,515	11,000	-	-
409	POLICE EQUIPMENT REPLACE FUND	94,321	-	47,046	94,071	30,771	30,771
	FACILTY MAINTENANCE	319,532	26,607	53,224	283,979	32,870	37,182
_	ELECTRON.EQUIP.REPLACE.FUND	179,897	14,908	43,021	163,000	22,146	80,007
	CAPITAL IMPROTHER PUBL WKS	565,689	44,557	89,175	564,000	-	-
420	EQUIPMENT REPLACEMENT FUND	728,300	-	181,837	827,300	8,333	76,097
503	WATER METER REPLACEMENT FUND	468,163	38,930	77,929	467,163	-	•
			LOPMENT	CORPORATI			70.000
440					469,339	39,112	78,223
118 347	PARK DEVELOPMENT CORP. FUND DEBT SERVICE PARKS DEVELOPMENT	425,600 208,950	17,389	85 34,804	211,650	Account of the second of the s	

CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY FY 2012-2013

Through November 2012

16.7% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures			
		OTHE	R CAPITAL P	ROJECTS						
417	PARK LAND DEDICATION	10,300		17	56,825	-				
419	CAPITAL IMPROTHER PUBL WKS	565,689	44,557	89,175	564,000					
486	GENERAL FUND CAPITAL IMPROV	50,000	4,214	8,440	29,677		-			
2006 BOND ISSUANCE PROJECTS										
465	CLOSED-2006 STREET IMPROVEMENT			333		1,035,996	1,035,996			
		2007 BO	ID ISSUANC		S					
439	2007 PARK IMPROVEMENTS	-		29	-	79,104	79,104			
467	2007 STREET IMPROVEMENTS	4,000	262	596	335,000	A				
			ID ISSUANC							
468	2008 STREET IMPROVEMENTS GO'S	1,000	48	139	(84,948)	-				
2008 BOND ISSUANCE PROJECTS										
489	2009 STREET IMPROVEMENTS GO	2,500	158	343		- 0				
490	2009 STREET IMPROVEMENTS CO		315	869	2,007,928					
	C	APITAL PRO	UECTS - EN	ERPRISE F						
	CID MATER & CEMER FUND	4,678,000	73,100	146,490	6.321.213	266.386	363,337			
508	CIP-WATER & SEWER FUND	4,078,000	73,100	140,400	0,021,210	200,000				