

# City of DeSoto

# Memo

Date: Thursday May 10, 2012

To: Dr. Tarron Richardson, City Manager

From: Tracy L. Cormier, Accounting Manager

Subject: April 2012 Financial Reports

Attached are the April 2012 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of April in fiscal year (FY) 2012.

The summaries of major revenues and expenditures for the GF, as well as the PUF, cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

#### **General Fund**

Revenues: Overall, the month of April 2012 reflects a less than 1% variance between our actual revenues and our historical projections. Property Taxes are within our budgeted expectations. Franchise Fees are considered to be within the +/- 5% range of our projected revenue for April. Most of the franchise fees are paid on a quarterly basis and are received two (2) months after the quarter has ended. April franchise revenue will reflect February collections. Fines & Forfeitures, Recreational Fees, Licenses & Permits, and Mixed Drink Tax revenues have exceeded our budget projections for April 2012. The Sales Tax revenues continue to show a steady increase over our prior year actuals. This is an indication of economic recovery. The Charges for Services revenue still reflects a decrease, mostly due to a change in the ambulance billing vendor. Revenues have started to increase with our new billing vendor and we are beginning to step up our efforts in pursuing past due accounts. We will continue to monitor this revenue stream for any potential changes. The Transfers From Other Funds have been scheduled and will be transferred into the GF throughout the year. In general, we feel that the GF revenues are on target for April 2012.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for April 2012.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are on target for the month of April 2012 according to our projections. This month we have expended 55.4% of the budgeted amount. Our budget projections show that in the past, we have spent around 60.3% of our budgeted target for this month.

#### **Public Utility Fund**

**Revenues:** For the month of April 2012, the overall actual revenue collected for the PUF is 54.23% of the budgeted total. The overall targeted projection is 53.49%. The revenues for the PUF are considered to be within expectations for April 2012.

**Expenses:** The YTD expenditures for the PUF are considered to be within expectations. Our actual expenditures for April are 50.64% of the budgeted amount. We were projecting to spend 55.06% of the budget. The total overall expenditures for the PUF are considered to be within expectations.

## **GENERAL FUND**

REVENUES AND EXPENDITURES

FY 2011-2012

Through April 2012 58.4% of Budget Year



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REVENUES	Adopted Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		- Commence of the Commence of
PROPERTY TAXES	\$14,705,031	\$172,764	\$14,078,965	\$14,062,162	\$16,803	95.7%	95.6%
SALES TAXES	\$5,620,000	\$419,829	\$2,216,042	\$2,111,528	\$104,514	39.4%	37.6%
MIXED DRINK TAX	\$33,000	\$8,514	\$15,745	\$15,619	\$126	47.7%	47.3%
FRANCHISE FEES	\$3,696,432	\$284,497	\$1,414,502	\$1,498,791	(\$84,289)	38.3%	40.5%
LICENSES & PERMITS	\$571,000	\$65,901	\$532,435	\$450,109	\$82,326	93.2%	78.8%
INTERGOVERNMENTAL	\$336,007	\$0	\$243,139	\$197,984	\$45,155	72.4%	58.9%
CHARGES FOR SERVICES	\$1,155,050	\$117,141	\$422,979	\$809,912	(\$386,933)	36.6%	70.1%
RECREATION FEES	\$226,500	\$17,323	\$86,008	\$80,155	\$5,853	38.0%	35.4%
FINES & FORFEITURES	\$974,000	\$66,356	\$551,905	\$547,613	\$4,292	56.7%	56.2%
INTEREST REVENUES	\$50,000	\$1,756	\$9,802	\$12,091	(\$2,289)	19.6%	24.2%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,091,905	\$1,091,370	\$535	58.3%	58.3%
MISCELLANEOUS	\$172,200	\$1,777	\$137,104	\$96,741	\$40,363	79.6%	56.2%
INTERFUND TRANSFERS	\$298,357	\$20,833	\$156,870	\$274,942	(\$118,072)	52.6%	92.2%
TOTAL REVENUES	\$29,709,414	\$1,332,677	\$20,957,401	\$21,249,017	(\$291,616)	70.5%	71.5%
EXPENDITURES					Over/(Under)		-
CITY COUNCIL	270,747	\$23,564	\$158,207	\$129,779	\$28,428	58.4%	47.9%
CITY MANAGER/GEN ADMIN	1,841,135	148,757	999,219	\$1,275,329	(276,110)	54.3%	69.3%
FINANCIAL SERVICES	1,236,052	109,815	745,586	\$728,472	17,114	60.3%	58.9%
INFORMATION TECHNOLOGY	714,192	39,003	372,734	\$423,097	(50,363)	52.2%	59.2%
HUMAN RESOURCES	342,418	27,070	201,717	\$177,376	24,341	58.9%	51.8%

OPERATING EXPENDITURES:	\$29,699,104	\$2,380,165	\$16,425,108	\$17,883,992	(\$1,458,884)	55.4%	60.3%
NON-DEPARTMENTAL	1,748,864	107,203	1,059,049	\$1,439,482	(380,433)	61.8%	84.0%
SWRCC-REGIONAL DISPATCH	789,571	65,798	460,583	\$460,386	197	58.3%	58.3%
FIRE	6,970,281	604,155	3,814,382	\$4,074,714	(260,332)	54.7%	58.5%
REGIONAL JAIL	263,734	21,978	153,845	\$150,888	2,957	58.3%	57.2%
POLICE	8,466,652	663,735	4,777,774	\$4,943,696	(165,922)	56.4%	58.4%
LIBRARY SERVICES	850,951	68,369	453,983	\$478,862	(24,879)	53.4%	56.3%
PARKS AND LEISURE SERVICES	2,527,734	207,983	1,348,461	\$1,438,060	(89,599)	53.3%	56.9%
DEVELOPMENT SERVICES	3,676,773	292,735	1,879,568	\$2,163,851	(284,283)	51.1%	58.9%
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EXPENDITURES					Over/(Under)		

**Revenue Over/(Under Expenditures** 

\$45,310

(\$1,047,488)

\$4,532,293

USES OF FUND BALANCE
TOTAL EXPENDITURES

538,335 114,587

470,324

\$30,237,439 \$2,494,752 \$16,895,432

## **CITY OF DESOTO**

FY 2011-2012

**Through April 2012** 

## **USES OF FUND BALANCE**

EXPENDITURES	Adopted Budget FY 2012	Current Month Actuals FY 2012	Actuals FY 2012
USES OF FUND BALANCE			
FICA EXPEMPLOYER	\$0	\$0	\$4,621
TMRS-EMPLOYER	\$0	\$0	\$7,296
FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$60,000
TRANSIT STUDY	\$0	\$11,804	\$32,973
CLAIMS/LITIGATION EXP.	\$0	\$82,500	\$122,500
LIGHTING OF STREET SIGNS	\$50,000	\$0	\$45,172
SUMMER INTERN PROGRAM	\$25,000	\$0	\$0
BUSINESS GRANTS	\$0	\$0	\$17,500
ECONOMIC INCENTIVES	\$221,335	\$0	\$97,686
HAMPTON ROAD PILOT PROJECT	\$50,000	\$10,985	\$47,121
NEIGHBORHOOD GRANTS	\$20,000	\$500	\$9,145
USER FEE ANALYSIS	\$15,000	\$0	\$0
DESOTO READS	\$5,000	\$465	\$735
COUNCIL REDISTRICTING SERVICES	\$5,000	\$0	\$0
NEOGOV WORKFRCE MANGMNT PROG.	\$10,000	\$0	\$8,787
PROJECT CREATE COMMUNITY EXP	\$10,000	\$0	\$0
CHRISTMAS EXPENSES	\$20,000	\$0	\$5,450
SUMMER YOUTH PROGRAM	\$75,000	\$0	\$3,005
FIREWORKS EXPENSES	\$25,000	\$0	\$0
TEXAS ONE:TIER 2	\$0	\$8,333	\$8,333
CORNER THEATER UPGRADE	\$7,000	\$0	\$0
TOTAL USES OF FUND BALANCE	\$ 538,335	\$ 114,587	\$ 470,324

# CITY OF DESOTO Property Tax Collections Report March 01 - 31, 2012

		maron or	01, 2012		
	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$301,727.19	\$30,183.95	\$7,482.40	\$339,393.54
Adjustments to Collections	3:				
Refunds/Levy Corrections	AC003A	-\$6,907.92	-\$95.47	-\$58.58	-\$7,061.97
Return Check Items	AC003A	-\$1,173.31	-\$691.19	-\$372.85	-\$2,237.35
Transfers/Reversals	AC003A	\$317.14	-\$1,002.02	-\$630.32	-\$1,315.20
Total Adjustments to Collecti	ons AC003A	-\$7,764.09	-\$1,788.68	-\$1,061.75	-\$10,614.52
Maintenance & Operations	AC002A	\$196,522.32	\$19,149.87	\$6,420.65	\$222,092.84
Interest & Sinking	AC002A	\$97,440.78	\$9,245.40	\$0.00	\$106,686.18
Net Collections	AC002A	\$293,963.10	\$28,395.27	\$6,420.65	\$328,779.02
Transferred Refund from Esc	crowAC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$51.89			-\$51.89
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		-\$51.89			-\$51.89
M&O Net Payment to Entity		\$196,470.43	\$19,149.87		\$215,620.30
I&S Net Payment to Entity		\$97,440.78	\$9,245.40		\$106,686.18
Total Net Payment to Entity	y	\$293,911.21	\$28,395.27		\$322,306.48
Net Adjustment to Levy	AR006A	-\$34,251.02			
Current Year Collection Pe	rcentage Base	d on Monthly Colle	ections:	95.49%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

John R. Ames, CTA

Dallas County Tax Assessor/Collector

Notary Public, State of Texas

Sworn and subscribed before me, this

day of V., 20 d.

MARIA A. MORALES

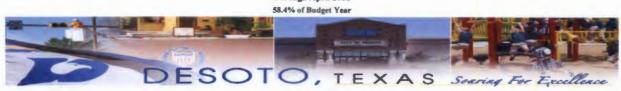
Notary Public

STATE OF TEXAS

Commission Exp. 11-14-2013

# PUBLIC UTILITY FUND REVENUES AND EXPENDITURES

FY 2011-2012 Through April 2012



	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projec YTI Amo	D	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
REVENUES						Over/(Under)		
Water Sales	\$9,598,805	\$640,539	\$4,696,504	\$ 4,93	39,482	\$ (242,978)	48.93%	51.46%
Service Fees	\$110,000	\$6,395	\$56,729	1	75,623	(18,894)	51.57%	68.75%
Water Connections	\$40,000	\$2,510	\$22,703		23,127	(424)	56.76%	57.82%
Senior Discount-Water	(\$76,000)	(\$6,120)	(\$39,741)	(4	46,105)	6,364	52.29%	60.66%
Sewer Service	\$5,439,371	\$502,041	\$3,425,236	3,04	41,349	383,887	62.97%	55.91%
Sewer Connections	\$16,000	\$770	\$5,320		7,630	(2,310)	33.25%	47.69%
Senior Discount-Sewer	(\$75,000)	(\$5,877)	(\$38,013)	(4	45,848)	7,835	50.68%	61.13%
Penalty Fees	\$336,000	\$25,065	\$197,005	20	06,402	(9,397)	58.63%	61.43%
Miscellaneous	\$44,656	\$6,499	\$46,644	!	58,271	(11,627)	104.45%	130.49%
Interest Earnings	\$15,000	\$940	\$6,024	_	3,865	2,159	40.16%	25.77%
TOTAL REVENUES	\$ 15,448,832	\$ 1,172,762	\$ 8,378,411	\$ 8,26	3,796	114,615	54.23%	53.49%
EXPENDITURES						Over/(Under)		
Customer Accounts	\$ 1,052,121	\$ 83,116	\$611,198	\$ 6	49,233	(38,035)	58.09%	61.71%
Field Operations	9,926,206	483,596	\$5,135,198	5,19	90,275	(55,077)	51.73%	52.29%
Non Departmental	3,565,266	230,551	\$1,618,314	2,1	68,163	(549,849)	45.39%	60.81%

TOTAL EXPENDITURES	\$ 14,543,593	\$797,263	\$7,364,710	\$ 8,007,671	(642,961)	50.64%	55.06%
Revenue Over (Under)							
Expenditures	\$ 905,239	\$ 375,499	\$ 1,013,701				

## OTHER FUNDS FINANCIAL SUMMARY

## FY 2011-2012

Through April 2012

58.4% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
			ENTERPRIS	SE ELINDS			
522	STORM DRAINAGE UTILITY FUND	1,498,150	122,713	862,306	1,568,031	60,290	432,139
552	SANITATION ENTERPRISE FUND	3,023,672	265,498	1,770,330	3,007,210	253,002	1,644,303
002	O'ATTIVITOR ENTERNINGE FORE	0,020,012		1,110,000	5,557,127,5	Tarrespond to the same of the	1,001,000
004	HOTEL COCUPANION TAY CUMP		OCCUPANCY		700 540	22 202	F04 F00
221	HOTEL OCCUPANCY TAX FUND	532,000	57,610	279,364	738,512	32,303	504,588
		OTHER SP	ECIAL REV	ENUE FUND	S		
111	SW REGIONAL COMM. CENTER FUND	2,534,052	213,721	1,487,116	2,532,237	170,005	1,289,302
112	CITY JAIL OPERATIONS	819,202	70,260	481,736	791,201	54,087	433,928
209	POLICE DEPTSTATE SEIZED FUND	40,600	2	3,091	40,000	qs.	4,081
210	POLICE DEPT FED SEIZED FUNDS	40,200	1,373	3,857	40,000	6,743	32,761
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	1,510	10,000	-	9,495
222	NANCE FARM FUND	100,500	-	273,987	185,982	750	141,023
223	YOUTH SPORTS ASSOC-BASEBALL	31,000	-	965	33,905	•	19,836
224	JUVENILE CASE MANAGER FUND	26,300	8	6,067	23,406	1,964	14,934
225	MUNICIPAL COURT TECHNOLOGY	27,000	6	3,921	35,000	-	6,666
226	MUNICIPAL COURT SECURITY FUND	22,000	34	3,754	109,020	31	277
227	RECREATION REVOLVING FUND	320,720	31,716	216,059	411,880	41,171	230,546
228	FIRE TRAINING FUND	300,000	6,879	199,205	313,308	24,826	151,759
229	POLICE GRANT FUND	10,043	-	10,043	10,432	100 500	-
230	ENERGY MANAGEMENT FUND	2,109,904	179,868	1,268,497	1,984,800	139,527	957,545
231	PALS-SENIOR CENTER	13,695	645	9,233	10,792	726	5,682
234	POLICE-HOMELAND SECURE GRANT	114,700	-	4 540	75,000		40.007
238	YOUTH SPORTS ASSOC-FOOTBALL	64,625	-	1,543	51,940		16,637
239	YOUTH SPORTS ASSOC-BASKETBALL	32,830	-	27,575	30,328	300	24,760
240	HEALTH FACILITIES DEVEL CORP	45	1	16	100	-	-
241	HOUSING FINANCE CORP	30 50	- 0	713	250	~	-
242	INDUSTRIAL DEVEL. AUTHORITY		2	24	250	4 404	E 005
264	FIRE GRANT FUND LIBRARY REVENUE FUND	15,425 13,110	1,227	7,367	15,425 18,110	1,161	5,265 6,858
624	LIBRART REVENUE FUND	13,110	1,221	7,307	10,110		0,030
			T SERVICE		2 100 000		0.457.000
305	BOND DEBT SERVICE FUND	7,512,394	94,998	7,184,572	8,108,038	4,435	6,457,062
		MAINTENAN	CE/REPLAC	EMENT FUN	IDS		
401	FIRE PPE REPLACEMENT	83,691	19	83,644	83,441	1,442	22,809
402	FIRE EQUIP. REPLACEMENT FUND	1,500	32	221	55,000	(645)	3,622
403	FURNITURE REPLACEMENT FUND	30,000		30,001	20,000	44	21,630
406	COMMAND VEHICLE FIRE	1,000	8	4,224	11,500	-	220
407	PARK MAINTENANCE	12,200	22	12,154	77,500	-	3,290
408	POOL MAINTENANCE FUND	21,125	1,761	12,318	21,000	64	-
409	POLICE EQUIPMENT REPLACE FUND	80,519	4	80,312	94,569	8,519	50,300
410	FACILTY MAINTENANCE	261,916	21,810	152,647	244,900	11,001	91,890
412	ELECTRON.EQUIP.REPLACE.FUND	174,397	18,196	103,986	240,800	615	129,422
419	CAPITAL IMPROTHER PUBL WKS	604,189	47,859	338,475	603,000	40,046	48,447
420	EQUIPMENT REPLACEMENT FUND	695,700	173,855	522,167	944,700	98,260	373,765
503	WATER METER REPLACEMENT FUND	266,000	21,880	153,138	378,000	104,583	284,669
		DADY DEVE	OPMENT	CORROBATI	ON		
118	PARK DEVELOPMENT CORP. FUND	<b>PARK DEVE</b> 408,599	LOPMENT 35,036	CORPORATI	ON 470,264	125,272	360,404

# CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY FY 2011-2012

Through April 2012

58.4% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
		OTHER	CAPITAL P	ROJECTS			
417	PARK LAND DEDICATION	10,300	13	92	46,825	-	2,884
419	CAPITAL IMPROTHER PUBL WKS	604,189	47,859	338,475	603,000	40,046	48,447
486	GENERAL FUND CAPITAL IMPROV	30,000	66	395	328,421		16,621
		2006 BON	D ISSUANC	E PROJECT	s		
465	2006 STREET IMPROVEMENTS	-	210	1,221	- 1	-	-
467	2007 STREET IMPROVEMENTS	4,000	397 D ISSUANC	2,271	400,000	30,002	77,955
468	2008 STREET IMPROVEMENTS GO'S	2,000	138	828	370,000	224,112	236,658
100	Jacob STREET IMPROVEMENTS OF		D ISSUANC		s	. No. 17742	
	2009 STREET IMPROVEMENTS GO	2,500	211	1,208		4	-
490	2009 STREET IMPROVEMENTS CO	-	1,365	6,293	3,500,000		71,654
		ADITAL DOO	JECTS - ENT	<b>TERPRISE F</b>	UNDS		
508					4 040 000	166 200	1 222 451
508 528	CIP-WATER & SEWER FUND DRAINAGE IMPROVEMENTS FUND	610,000 394,000	52,659 31,855	364,072 223,297	4,040,000 1,254,000	165,388 5,612	1,233,4 175,2