

City of DeSoto

Memo

Date: Thursday April 12, 2012

To: Dr. Tarron Richardson, City Manager

From: Edena J. Atmore, Managing Director, Financial Services

Subject: March 2012 Financial Reports

Attached are the March 2012 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of March in fiscal year (FY) 2012.

The summaries of major revenues and expenditures for the GF, as well as the PUF, cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

General Fund

Revenues: Overall, the month of March 2012 reflects a less than 1% variance between our actual revenues and our historical projections. Property Taxes, Franchise Fees, Fines & Forfeitures, Recreational Fees and Mixed Drink Tax revenues are all within 1% of our budget projections for March 2012. The Sales Tax revenues have shown a steady increase over our prior year actuals for the last 6 months. This is an indication of economic recovery. The Licenses & Permits revenue is still reflecting an increase in the issuance of building permits. The Charges for Services revenue still reflects a decrease, mostly due to a change in the ambulance billing vendor. Active collections by the prior vendor have ceased, so we are negotiating the release of the outstanding receivable details so that we can expedite further collection activities. We have reviewed the billings of the current vendor and we feel that this revenue stream will be in line with our budgeted revenues for the fiscal year. However, we are continuing to monitor this revenue stream for any potential changes. The Transfers From Other Funds have been scheduled and will be transferred into the GF throughout the year. In general, we feel that the GF revenues are on target for March 2012.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for March 2012.

Expenditures: The total GF actual year-to-date (YTD) expenditures are on target for the month of March 2012 according to our projections. This month we have expended 47.1% of the budgeted amount. Our budget projections show that in the past, we have spent around 52.9% of our budgeted target for this month.

Public Utility Fund

Revenues: For the month of March 2012, the overall actual revenue collected for the PUF is 46.64% of the budgeted total. The overall targeted projection is 46.76%. The revenues for the PUF are considered to be within expectations for March 2012.

Expenses: The YTD expenditures for the PUF are considered to be within expectations. Our actual expenditures for March are 45.46% of the budgeted amount. We were projecting to spend 45.83% of the budget. The total overall expenditures for the PUF are considered to be within expectations.

GENERAL FUND

REVENUES AND EXPENDITURES

FY 2011-2012 Through March 2012 50% of Budget Year



						-	
		Current	Actual	Projected	YTD Budget		
	Adopted	Month	Current YTD	YTD	Projected	Actual YTD%	•
REVENUES	Budget	Actuals	Amount	Amount	Variance Over/(Under)	of Budget	of Budget
PROPERTY TAXES	\$14,705,031	\$300,165	\$13,906,200	\$13,949,402	(\$43,202)	94.6%	94.9%
SALES TAXES						32.0%	
	\$5,620,000	\$372,569	\$1,796,213	\$1,705,108	\$91,105		30.3%
MIXED DRINK TAX	\$33,000	\$0	\$7,230	\$7,263	(\$33)	21.9%	22.0%
FRANCHISE FEES LICENSES & PERMITS	\$3,696,432	\$84,942	\$1,130,006	\$1,150,514 \$390,613	(\$20,508)	30.6%	31.1%
	\$571,000	\$85,626	\$494,435		\$103,822	86.6%	68.4%
INTERGOVERNMENTAL	\$336,007	\$4,070	\$158,560	\$148,808	\$9,752	47.2%	44.3%
CHARGES FOR SERVICES	\$1,155,050	\$77,959	\$309,566	\$631,466	(\$321,900)	26.8%	54.7%
RECREATION FEES	\$226,500	\$15,638	\$68,685	\$70,005	(\$1,320)	30.3%	30.9%
FINES & FORFEITURES	\$974,000	\$86,471	\$483,484	\$472,362	\$11,122	49.6%	48.5%
INTEREST REVENUES	\$50,000	\$2,384	\$8,046	\$6,150	\$1,896	16.1%	12.3%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$935,919	\$935,919	\$0	50.0%	50.0%
MISCELLANEOUS	\$172,200	\$2,149	\$135,326	\$75,301	\$60,025	78.6%	43.7%
INTERFUND TRANSFERS	\$298,357	\$20,833	\$136,037	\$279,188	(\$143,151)	45.6%	93.6%
TOTAL REVENUES	\$29,709,414	\$1,208,792	\$19,569,707	\$19,822,099	(\$252,392)	65.9%	66.7%
EXPENDITURES					Over/(Under)		
CITY COUNCIL	270,747	\$8,062	\$134,643	\$114,948	\$19,695	49.7%	42.5%
CITY MANAGER/GEN ADMIN	1,841,135	133,281	850,462	\$1,147,505	(297,043)	46.2%	62.3%
FINANCIAL SERVICES	1,271,052	147,176	666,547	\$662,193	4,354	52.4%	52.1%
INFORMATION TECHNOLOGY	714,192	41,775	333,731	\$375,322	(41,591)	46.7%	52.6%
HUMAN RESOURCES	342,418	26,480	142,732	\$152,624	(9,892)	41.7%	44.6%
DEVELOPMENT SERVICES	3,676,773	227,039	1,541,737	\$1,905,839	(364,102)	41.9%	51.8%
PARKS AND LEISURE SERVICES				T-,,	(00.,-0-,		
LIBRARY SERVICES	2,527,734	192,213	1,144,126	\$1,273,473	(129,347)	45.3%	50.4%
	2,527,734 850,951	192,213 69,167				45.3% 45.2%	
POLICE			1,144,126	\$1,273,473	(129,347)		48.4%
POLICE REGIONAL JAIL	850,951	69,167	1,144,126 384,726	\$1,273,473 \$412,263	(129,347) (27,537)	45.2%	48.4% 50.7%
	850,951 8,466,652	69,167 629,905	1,144,126 384,726 4,114,039	\$1,273,473 \$412,263 \$4,290,516	(129,347) (27,537) (176,477)	45.2% 48.6%	48.4% 50.7% 50.0%
REGIONAL JAIL	850,951 8,466,652 263,734	69,167 629,905 21,978	1,144,126 384,726 4,114,039 131,867	\$1,273,473 \$412,263 \$4,290,516 \$131,943	(129,347) (27,537) (176,477) (76) (275,802)	45.2% 48.6% 50.0% 46.0%	48.4% 50.7% 50.0% 50.0%
REGIONAL JAIL FIRE	850,951 8,466,652 263,734 6,970,281	69,167 629,905 21,978 492,591	1,144,126 384,726 4,114,039 131,867 3,209,339	\$1,273,473 \$412,263 \$4,290,516 \$131,943 \$3,485,141	(129,347) (27,537) (176,477)	45.2% 48.6% 50.0% 46.0%	50.4% 48.4% 50.7% 50.0% 50.0% 78.8%
REGIONAL JAIL FIRE SWRCC-REGIONAL DISPATCH	850,951 8,466,652 263,734 6,970,281 789,571 1,713,864	69,167 629,905 21,978 492,591 65,798	1,144,126 384,726 4,114,039 131,867 3,209,339 394,785	\$1,273,473 \$412,263 \$4,290,516 \$131,943 \$3,485,141 \$394,786	(129,347) (27,537) (176,477) (76) (275,802)	45.2% 48.6% 50.0% 46.0% 50.0%	48.4% 50.7% 50.0% 50.0%
REGIONAL JAIL FIRE SWRCC-REGIONAL DISPATCH NON-DEPARTMENTAL	850,951 8,466,652 263,734 6,970,281 789,571 1,713,864	69,167 629,905 21,978 492,591 65,798 89,767	1,144,126 384,726 4,114,039 131,867 3,209,339 394,785 951,845	\$1,273,473 \$412,263 \$4,290,516 \$131,943 \$3,485,141 \$394,786 \$1,351,252	(129,347) (27,537) (176,477) (76) (275,802) (1) (399,407)	45.2% 48.6% 50.0% 46.0% 50.0% 55.5%	48.4% 50.7% 50.0% 50.0% 50.0% 78.8%
REGIONAL JAIL FIRE SWRCC-REGIONAL DISPATCH NON-DEPARTMENTAL	850,951 8,466,652 263,734 6,970,281 789,571 1,713,864	69,167 629,905 21,978 492,591 65,798 89,767	1,144,126 384,726 4,114,039 131,867 3,209,339 394,785 951,845	\$1,273,473 \$412,263 \$4,290,516 \$131,943 \$3,485,141 \$394,786 \$1,351,252	(129,347) (27,537) (176,477) (76) (275,802) (1) (399,407)	45.2% 48.6% 50.0% 46.0% 50.0% 55.5%	48.4% 50.7% 50.0% 50.0% 50.0% 78.8%

Revenue Over/ (Onder Expenditures	\$10,510	(3330,440)	33,309,120
USES OF FUND BALANCE	538,335	161,084	358,765
TOTAL EXPENDITURES	\$30,237,439	\$2,306,316	\$14,359,344

CITY OF DESOTO

FY 2011-2012

Through March 2012

USES OF FUND BALANCE

EXPENDITURES	Adopted Budget FY 2012	Current Month Actuals FY 2012	Actuals FY 2012
USES OF FUND BALANCE			
FICA EXPEMPLOYER	\$0	\$4,621	\$4,621
TMRS-EMPLOYER	\$0	\$7,296	\$7,296
FINAL BENEFIT PAY EXPENSE	\$0	\$60,000	\$60,000
TRANSIT STUDY	\$0	\$0	\$21,168
CLAIMS/LITIGATION EXP.	\$0	\$40,000	\$40,000
LIGHTING OF STREET SIGNS	\$50,000	\$0	\$45,172
SUMMER INTERN PROGRAM	\$25,000	\$0	\$0
BUSINESS GRANTS	\$0	\$17,500	\$17,500
ECONOMIC INCENTIVES	\$221,335	\$0	\$97,686
HAMPTON ROAD PILOT PROJECT	\$50,000	\$30,868	\$39,164
NEIGHBORHOOD GRANTS	\$20,000	\$0	\$8,645
USER FEE ANALYSIS	\$15,000	\$0	\$0
DESOTO READS	\$5,000	\$207	\$271
COUNCIL REDISTRICTING SERVICES	\$5,000	\$0	\$0
NEOGOV WORKFRCE MANGMNT PROG.	\$10,000	\$0	\$8,787
PROJECT CREATE COMMUNITY EXP	\$10,000	\$0	\$0
CHRISTMAS EXPENSES	\$20,000	\$0	\$5,450
SUMMER YOUTH PROGRAM	\$75,000	\$592	\$3,005
FIREWORKS EXPENSES	\$25,000	\$0	\$0
CORNER THEATER UPGRADE	\$7,000	\$0	\$0
TOTAL USES OF FUND BALANCE	\$ 538,335	\$ 161,084	\$ 358,765

CITY OF DESOTO Property Tax Collections Report March 01 - 31, 2012

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					•
Payments Received	AC003P	\$301,727.19	\$30,183.95	\$7,482.40	\$339,393.54
Adjustments to Collections	::				
Refunds/Levy Corrections	AC003A	-\$6,907.92	-\$95.47	-\$58.58	-\$7,061.97
Return Check Items	AC003A	-\$1,173.31	-\$691.19	-\$372.85	-\$2,237.35
Transfers/Reversals	AC003A	\$317.14	-\$1,002.02	-\$630.32	-\$1,315.20
Total Adjustments to Collection	ons AC003A	-\$7,764.09	-\$1,788.68	-\$1,061.75	-\$10,614.52
Maintenance & Operations	AC002A	\$196,522.32	\$19,149.87	\$6,420.65	\$222,092.84
Interest & Sinking	AC002A	\$97,440.78	\$9,245.40	\$0.00	\$106,686.18
Net Collections	AC002A	\$293,963.10	\$28,395.27	\$6,420.65	\$328,779.02
Transferred Refund from Esc	rowAC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$51.89			-\$51.89
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		-\$51.89			-\$51.89
M&O Net Payment to Entity		\$196,470.43	\$19,149.87		\$215,620.30
I&S Net Payment to Entity		\$97,440.78	\$9,245.40		\$106,686.18
Total Net Payment to Entity	1	\$293,911.21	\$28,395.27		\$322,306.48
Net Adjustment to Levy	AR006A	-\$34,251.02			
Current Year Collection Per	rcentage Base	d on Monthly Colle	ctions:	95.49%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

John R. Ames, CTA

Dallas County Tax Assessor/Collector

Notary Public, State of Texas

Sworn and subscribed before me, this

DV , 20 /

MARIA A. MORALES

Notary Public

STATE OF TEXAS

Commission Exp. 11-14-2013

PUBLIC UTILITY FUND

REVENUES AND EXPENDITURES

FY 2011-2012 Through March 2012 50% of Budget Year



				_ / / /	Source	and the second	
		Current	Actual	Projected	YTD Budget		
	Adopted	Month	YTD	YTD	Projected	Actual YTD%	Projected %
DEVENUES	Budget	Actuals	Amount	Amount	Variance	of Budget	of Budget
REVENUES					Over/(Under)		
Water Sales	\$9,598,805	\$577,030	\$4,055,964	\$ 4,361,723	\$ (305,759)	42.25%	45.44%
Service Fees	\$110,000	\$7,970	\$50,334	65,489	(15,155)	45.76%	59.54%
Water Connections	\$40,000	\$3,120	\$20,193	20,966	(773)	50.48%	52.42%
Senior Discount-Water	(\$76,000)	(\$6,045)	(\$33,621)	(37,432	3,811	44.24%	49.25%
Sewer Service	\$5,439,371	\$488,952	\$2,923,194	2,610,820	312,374	53.74%	48.00%
Sewer Connections	\$16,000	\$770	\$4,550	6,763	(2,213)	28.44%	42.27%
Senior Discount-Sewer	(\$75,000)	(\$5,799)	(\$32,136)	(37,029	4,893	42.85%	49.37%
Penalty Fees	\$336,000	\$27,470	\$171,940	178,673	(6,733)	51.17%	53.18%
Miscellaneous	\$44,656	\$8,395	\$40,146	51,140	(10,994)	89.90%	114.52%
Interest Earnings	\$15,000	\$1,030	\$5,084	3,504	1,580	33.89%	23.36%
TOTAL REVENUES	\$ 15,448,832	\$ 1,102,893	\$ 7,205,648	\$ 7,224,617	(18,969)	46.64%	46.76%
EXPENDITURES					0 //!! !)	l	
EXPENDITURES	<u> </u>		T		Over/(Under)		I
Customer Accounts	\$ 1,052,121	\$ 85,256	\$527,112	\$ 564,380	(37,268)	50.10%	53.64%
Field Operations	9,926,206	1,050,864	\$4,698,217	4,268,619	429,598	47.33%	43.00%
Non Departmental	3,565,266	229,374	\$1,386,110	1,832,282	(446,172)	38.88%	51.39%
TOTAL EXPENDITURES	\$14,543,593	\$1,365,494	\$6,611,439	\$ 6,665,281	(53,842)	45.46%	45.83%
Revenue Over (Under) Expenditures	\$ 905,239	\$ (262,601)	\$ 594,209				

OTHER FUNDS FINANCIAL SUMMARY

FY 2011-2012

Through March 2012

50% of Budget Year

		Annual	Current	Actual	Annual	Current	Actual	
Fund	FUND MAME	Revenue	Month	To-Date	Expenditure	Month	To-Date	
Nbr	FUND NAME	Budget	Revenues	Revenues	Budget	Expenditures	Expenditures	
OTHER ENTERPRISE FUNDS								
522	STORM DRAINAGE UTILITY FUND	1,498,150	122,950	739,593	1,568,031	60,740	370,093	
552	SANITATION ENTERPRISE FUND	3,023,672	216,658	1,504,833	3,007,210	234,246	1,389,399	
1	1	HOTEL	OCCUPANCY	TAX FUND				
221	HOTEL OCCUPANCY TAX FUND	532,000	48,424	221,754	738,512	80,337	472,250	
444	OW DECIONAL COMM CENTED FUND	1		ENUE FUND		100.007	4 440 000	
111	SW REGIONAL COMM. CENTER FUND	2,534,052	214,567	1,273,395	2,532,237	163,087	1,119,298	
112	CITY JAIL OPERATIONS	819,202	69,749	411,476	791,201	53,563	379,593	
209	POLICE DEPTSTATE SEIZED FUND	40,600	15	3,089	40,000	1,061	4,081	
210	POLICE DEPT FED SEIZED FUNDS	40,200	1,768	2,484	40,000	15,380	26,018	
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	1,510	10,000	-	8,764	
222	NANCE FARM FUND	100,500	-	273,987	185,982	70,862	140,273	
223	YOUTH SPORTS ASSOC-BASEBALL	31,000	(130)	965	33,905	•	19,836	
224	JUVENILE CASE MANAGER FUND	26,300	10	6,001	23,406	2,624	12,970	
225	MUNICIPAL COURT TECHNOLOGY	27,000	8	3,864	35,000	-	6,666	
226	MUNICIPAL COURT SECURITY FUND	22,000	43	3,682	109,020	31	246	
227	RECREATION REVOLVING FUND	320,720	43,291	184,343	411,880	18,260	189,375	
228	FIRE TRAINING FUND	300,000	27,184	192,326	313,308	27,709	126,933	
229	POLICE GRANT FUND	10,043	-	10,043	10,432	-	-	
230	ENERGY MANAGEMENT FUND	2,109,904	187,593	1,088,629	1,984,800	125,695	818,018	
231	PALS-SENIOR CENTER	13,695	2,092	8,588	10,792	297	4,956	
234	POLICE-HOMELAND SECURE GRANT	114,700	-	-	75,000	-	-	
238	YOUTH SPORTS ASSOC-FOOTBALL	64,625		1,543	51,940		16,637	
239	YOUTH SPORTS ASSOC-BASKETBALL	32,830	-	27,575	30,328	3,592	24,461	
240	HEALTH FACILITIES DEVEL CORP	45	3	15	100	-	-	
241	HOUSING FINANCE CORP	30	32	713	-		-	
242	INDUSTRIAL DEVEL. AUTHORITY	50	4	22	250		-	
264	FIRE GRANT FUND	15,425		-	15,425		4,104	
624	LIBRARY REVENUE FUND	13,110	918	6,140	18,110	1,940	6,858	
305	BOND DEBT SERVICE FUND	7,512,394	159,133	7,089,574	8,108,038	912	6,227,783	
303	BOIND DEBT SERVICE FOIND	7,512,394	109,100	7,009,574	0,100,030	912	0,221,163	
		MAINTENAN	CE/REPLAC	EMENT FUN	IDS			
401	FIRE PPE REPLACEMENT	83,691	23	83,625	83,441	5,107	21,367	
402	FIRE EQUIP. REPLACEMENT FUND	1,500	38	189	55,000	4,549	4,267	
403	FURNITURE REPLACEMENT FUND	30,000	-	30,001	20,000	740	21,630	
406	COMMAND VEHICLE FIRE	1,000	10	4,216	11,500		220	
407	PARK MAINTENANCE	12,200	27	12,132	77,500		3,290	
408	POOL MAINTENANCE FUND	21,125	1,762	10,557	21,000	-	-	
409	POLICE EQUIPMENT REPLACE FUND	80,519	8	80,308	94,569	10,043	41,781	
	FACILTY MAINTENANCE	261,916	21,808	130,837	244,900	21,526	80,889	
	ELECTRON.EQUIP.REPLACE.FUND	174,397	14,237	85,790	240,800	599	128,807	
	CAPITAL IMPROTHER PUBL WKS	604,189	47,879	290,616	603,000	-	8,401	
420	EQUIPMENT REPLACEMENT FUND	695,700	204	348,312	944,700	81,281	275,506	
503	WATER METER REPLACEMENT FUND	266,000	21,906	131,258	378,000	121,600	180,086	
		DVDK DEME	I ODMENIT (CORPORATION	ON			
118	PARK DEVELOPMENT CORP. FUND	408,599	31,126	150,065	470,264	39,189	235,132	
	DEBT SERVICE PARKS DEVELOPMENT	207,100	17,217	103,398	209,600	-	401,869	
			,=		_00,000		.0.,000	

CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY

FY 2011-2012

Through March 2012

50% of Budget Year

		Annual	Current	Actual	Annual	Current	Actual			
Fund		Revenue	Month	To-Date	Expenditure	Month	To-Date			
Nbr	FUND NAME	Budget	Revenues	Revenues	Budget	Expenditures	Expenditures			
	1						•			
	OTHER CAPITAL PROJECTS									
417	PARK LAND DEDICATION	10,300	17	79	46,825	-	2,884			
419	CAPITAL IMPROTHER PUBL WKS	604,189	47,879	290,616	603,000	-	8,401			
486	GENERAL FUND CAPITAL IMPROV	30,000	68	329	328,421	2,313	16,621			
		0000 001	ID ICCULANCE		•					
465	OOOC CERET IMPROVEMENTS	2006 BON	ID ISSUANC							
465	2006 STREET IMPROVEMENTS	-	214	1,011	-	-	-			
		2007 BON	ID ISSUANC	E PROJECTS	S					
439	2007 PARK IMPROVEMENTS	50	18	89	15,000	-	-			
467	2007 STREET IMPROVEMENTS	4,000	397	1,874	400,000	38,192	44,925			
		2008 BON	ID ISSUANC	F PPO IFCT	9					
468	2008 STREET IMPROVEMENTS GO'S	2,000	147	692	370.000	-	12,546			
700	2000 OTTICET IN THO VENIENTO GO O	2,000	1-77	002	070,000		12,040			
		2008 BON	ID ISSUANC	E PROJECT:	S					
	2009 STREET IMPROVEMENTS GO	2,500	211	997	-	-	-			
489		=,								
489 490	2009 STREET IMPROVEMENTS CO	-	1,045	4,928	3,500,000	39,354	71,654			
		-	1,045	4,928	3,500,000	39,354	71,654			
	2009 STREET IMPROVEMENTS CO	-	,-		.,,	39,354	71,654			
	2009 STREET IMPROVEMENTS CO	CAPITAL PRO 610,000	,-		.,,	39,354 158,389	71,654			