

# City of DeSoto

# Memo

Date: Wednesday, February 15, 2012

To: Dr. Tarron Richardson, City Manager

From: Edena J. Atmore, Managing Director, Financial Services

Subject: January 2012 Financial Reports

Attached are the January 2012 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of January in fiscal year (FY) 2012.

The summaries of major revenues and expenditures for the GF, as well as the PUF, cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

#### **General Fund**

Revenues: Overall, the month of January 2012 reflects that we are under our projected revenues by 3.3% for FY 2012. Property Tax collections are within 5% of our projected range, and the City collected more this month in property taxes than we did last year in January. We continue to feel that property taxes will be within expectations for this FY. The Sales Tax, Franchise Fees, Licenses and Permits, and Intergovernmental revenues are on target for January 2012. The Charges for Services revenue still reflects a decrease, mostly due to a change in the ambulance billing vendor. Active collections by the prior vendor have slowed down, so we are negotiating the release of the outstanding receivable details so that we can expedite further collection activities. We still expect to meet the budgeted projections, however, we will continue to monitor this revenue stream for any potential changes. The Recreational Fees, and Fines and Forfeitures are also within range of targeted projections for the month of January 2012. The Transfers From Other Funds have been scheduled and will be transferred into the GF throughout the year. In general, we feel that the GF revenues are on target for January 2012.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for January 2012.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are on target for the month of January 2012 according to our projections. This month we have expended 32.8% of the budgeted amount. Our budget projections show that in the past, we have spent around 36.4% of our budgeted target for this month.

# **Public Utility Fund**

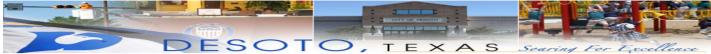
**Revenues:** For the month of January 2012, the overall actual revenue collected for the PUF is 32.39% of the budgeted total. The overall targeted projection is 33.45%. Overall, we have collected over \$250,000 more this FY in January, than in FY 2011. The revenues for the PUF are considered to be within expectations for January 2012.

**Expenses:** The YTD expenditures for the **PUF** are considered to be within expectations. Our actual expenditures for January are 31.81% of the budgeted amount. We were projecting to spend 31.69% of the budget. The total overall expenditures for the PUF are considered to be within expectations.

# **GENERAL FUND**

### REVENUES AND EXPENDITURES

FY 2011-2012 Through January 2012 33.4% of Budget Year



	DESC	$\mathcal{O}TC$	), TE	XA	S Soaring	g For Ex	cellence
		Current	Actual	Projected	YTD Budget		
	Adopted	Month	Current YTD	YTD	Projected	Actual YTD%	Projected %
REVENUES	Budget	Actuals	Amount	Amount	Variance	of Budget	of Budget
		· ·			Over/(Under)		
PROPERTY TAXES	\$14,705,031	\$4,826,494	\$10,290,482	\$11,083,392	(\$792,910)	70.0%	75.4%
SALES TAXES	\$5,620,000	\$414,769	\$810,828	\$753,883	\$56,945	14.4%	13.4%
MIXED DRINK TAX	\$33,000	\$7,230	\$7,230	\$7,293	(\$63)	21.9%	22.1%
FRANCHISE FEES	\$3,696,432	\$260,227	\$498,049	\$528,590	(\$30,541)	13.5%	14.3%
LICENSES & PERMITS	\$571,000	\$50,114	\$316,068	\$249,853	\$66,215	55.4%	43.8%
INTERGOVERNMENTAL	\$336,007	\$3,452	\$140,908	\$116,546	\$24,362	41.9%	34.7%
CHARGES FOR SERVICES	\$1,162,050	\$25,559	\$164,562	\$408,267	(\$243,705)	14.2%	35.1%
RECREATION FEES	\$219,500	\$9,063	\$40,702	\$46,503	(\$5,801)	18.5%	21.2%
FINES & FORFEITURES	\$974,000	\$66,723	\$271,219	\$287,747	(\$16,528)	27.8%	29.5%
INTEREST REVENUES	\$50,000	\$1,556	\$3,292	\$4,217	(\$925)	6.6%	8.4%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$623,946	\$623,322	\$624	33.3%	33.3%
MISCELLANEOUS	\$172,200	\$117,547	\$131,302	\$42,091	\$89,211	76.2%	24.4%
INTERFUND TRANSFERS	\$298,357	\$20,833	\$94,370	\$214,966	(\$120,596)	31.6%	72.0%
TOTAL REVENUES	\$29,709,414	\$5,959,553	\$13,392,958	\$14,366,670	(\$973,712)	45.1%	48.4%
EXPENDITURES					Over/(Under)		
CITY COUNCIL	270,747	\$33,700	\$98,897	\$79,261	\$19,636	36.5%	29.3%
CITY MANAGER/GEN ADMIN	1,841,135	142,916	566,608	\$936,217	(369,609)	30.8%	50.8%
FINANCIAL SERVICES	1,236,052	147,843	426,958	\$424,275	2,683	34.5%	34.3%
INFORMATION TECHNOLOGY	714,192	74,215	250,912	\$294,069	(43,157)	35.1%	41.2%
HUMAN RESOURCES	342,418	21,678	92,788	\$104,181	(11,393)	27.1%	30.4%
DEVELOPMENT SERVICES	3,676,773	262,491	1,078,492	\$1,360,406	(281,914)	29.3%	37.0%
PARKS AND LEISURE SERVICES	2,527,734	195,809	761,025	\$951,060	(190,035)	30.1%	37.6%
LIBRARY SERVICES	850,951	59,519	258,282	\$270,602	(12,320)	30.4%	31.8%
POLICE	8,466,652	764,006	2,890,507	\$3,009,895	(119,388)	34.1%	35.6%
FIRE	6,970,281	529,891	2,223,620	\$1,847,124	376,496	31.9%	26.5%
REGIONAL JAIL	263,734	21,978	87,911	\$89,670	(1,759)	33.3%	34.0%
SWRCC-REGIONAL DISPATCH	789,571	65,798	263,190	\$262,927	263	33.3%	33.3%
NON-DEPARTMENTAL	1,748,864	90,692	756,371	\$1,190,102	(433,731)	43.2%	68.1%
OPERATING EXPENDITURES:	\$29,699,104	\$2,410,536	\$9,755,561	\$10,819,789	(\$1,064,228)	32.8%	36.4%
Revenue Over/(Under Expenditures	\$10,310	\$3,549,017	\$3,637,397				
Use of Fund Balance	538,335	62,216	100,055				

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TOTAL EXPENDITURES	\$30,237,439	\$2,472,752	\$9,855,616
Use of Fund Balance	538,335	62,216	100,055
Revenue Over/(Under Expenditures	\$10,310	\$3,549,017	\$3,637,397

# **CITY OF DESOTO**

# FY 2011-2012

# Through January 2012

# **USES OF FUND BALANCE**

EXPENDITURES	Adopted Budget FY 2012	C	urrent Month Actuals FY 2012	Actuals FY 2012
USES OF FUND BALANCE				
LIGHTING OF STREET SIGNS	\$ 50,000	\$	38,152	\$ 45,172
SUMMER INTERN PROGRAM	25,000		1	-
ECONOMIC INCENTIVES	221,335		1	-
HAMPTON ROAD PILOT PROJECT	50,000		277	5,268
NEIGHBORHOOD GRANTS	20,000		-	8,645
USER FEE ANALYSIS	15,000		-	-
DESOTO READS	5,000		-	-
COUNCIL REDISTRICTING SERVICES	5,000		-	-
NEOGOV WORKFRCE MANGMNT PROG.	10,000		-	8,487
PROJECT CREATE COMMUNITY EXP	10,000		-	-
SPECIAL EVENTS	-		1,719	4,290
CHRISTMAS EXPENSES	20,000		-	5,450
SUMMER YOUTH PROGRAM	75,000		900	1,575
FIREWORKS EXPENSES	25,000		-	-
CORNER THEATER UPGRADE	7,000			
TOTAL USES OF FUND BALANCE	\$ 538,335	\$	62,216	\$ 100,055

# CITY OF DESOTO Property Tax Collections Report January 01 - 31, 2012

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$4,665,428.45	\$1,800.53	\$17,397.36	\$4,684,626.34
Adjustments to Collections:	;				
Refunds/Levy Corrections	AC003A	-\$14,419.68	-\$108.07	-\$105.86	-\$14,633.61
Return Check Items	AC003A	-\$2,546.22	\$0.00	\$0.00	-\$2,546.22
Transfers/Reversals	AC003A	-\$9,690.28	-\$2,565.38	-\$2,550.87	-\$14,806.53
Total Adjustments to Collection	ns AC003A	-\$26,656.18	-\$2,673.45	-\$2,656.73	-\$31,986.36
Maintenance & Operations	AC002A	\$3,092,928.35	-\$318.77	\$14,740.63	\$3,107,350.21
Interest & Sinking	AC002A	\$1,545,843.92	-\$554.15	\$0.00	\$1,545,289.77
Net Collections	AC002A	\$4,638,772.27	-\$872.92	\$14,740.63	\$4,652,639.98
Transferred Refund from Escr	owAC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$73.45			-\$73.45
Collections Fee		-\$24,888.50			-\$24,888.50
Total Miscellaneous Items	_	-\$24,961.95		-	-\$24,961.95
M&O Net Payment to Entity		\$3,067,966.40	<b>\$318.77</b>		\$3,067,647.63
I&S Net Payment to Entity		\$1,545,843.92	\$554.15	A particular plant of the part	\$1,545,289.77
Total Net Payment to Entity	Market Comment of the	\$4,613,810.32	-\$872.92		\$4,612,937.40
Net Adjustment to Levy	AR006A	-\$188,440.82			
Current Year Collection Per	centage Bas	ed on Monthly Colle	ctions:	78.08%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

My Com

MONICA SIMS
Notary Public
STATE OF TEXAS
My Comm. Exp. Dec. 01, 2013

John R. Ames, CTA

Dallas County Tax Assessor/Collector

Notary Public, State of Texas

Sworn and subscribed before me, this\_

day of

### PUBLIC UTILITY FUND

#### REVENUES AND EXPENDITURES

#### FY 2011-2012

Through January 2012 33.4% of Budget Year



	Adopted	Current Month	Actual YTD	Projected YTD	YTD Budget Projected	Actual YTD%	Projected %
	Budget	Actuals	Amount	Amount	Variance	of Budget	of Budget
REVENUES	1	•		_	Over/(Under)		1
Water Sales	\$9,598,805	\$594,173	\$2,904,997	\$ 3,181,867	\$ (276,870)	30.26%	33.15%
Service Fees	\$110,000	\$6,935	\$35,309	44,355	(9,046)	32.10%	40.32%
Water Connections	\$40,000	\$2,080	\$12,641	13,074	(433)	31.60%	32.69%
Senior Discount-Water	(\$76,000	(\$5,493)	(\$21,840)	(25,484	3,644	28.74%	33.53%
Sewer Service	\$5,439,371	\$500,853	\$1,942,788	1,832,213	110,575	35.72%	33.68%
Sewer Connections	\$16,000	\$560	\$2,870	4,212	(1,342)	17.94%	26.33%
Senior Discount-Sewer	(\$75,000	(\$5,244)	(\$20,847)	(25,212	) 4,365	27.80%	33.62%
Penalty Fees	\$336,000	\$29,025	\$118,300	120,869	(2,569)	35.21%	35.97%
Miscellaneous	\$44,656	\$6,857	\$26,170	19,363	6,807	58.60%	43.36%
Interest Earnings	\$15,000	\$838	\$3,082	2,279	803	20.55%	15.19%
TOTAL REVENUES	\$ 15,448,832	\$ 1,130,584	\$ 5,003,470	\$ 5,167,536	(164,066)	32.39%	33.45%
EVEN DITUES							
EXPENDITURES	T	T	T	T	Over/(Under)		I
Customer Accounts	\$ 1,052,121	\$ 86,862	\$352,112	\$ 460,119	(108,007)	33.47%	43.73%
Field Operations	9,926,206	781,469	\$3,352,841	2,912,349	440,492	33.78%	29.34%
Non Departmental	3,565,266	230,040	\$922,067	1,236,434	(314,367)	25.86%	34.68%
TOTAL EXPENDITURES	\$14,543,593	\$1,098,371	\$4,627,020	\$ 4,608,902	18,118	31.81%	31.69%
Revenue Over (Under) Expenditures	\$ 905,239	\$ 32,213	\$ 376,450				

# OTHER FUNDS FINANCIAL SUMMARY

# FY 2011-2012

Through January 2012

33.4% of Budget Year

Fund		Annual Revenue	Current Month	Actual To-Date	Annual Expenditure	Current Month	Actual To-Date
Nbr	FUND NAME	Budget	Revenues	Revenues	Budget	Expenditures	Expenditures
		OTHER	ENTERPRI	SE FUNDS			
522	STORM DRAINAGE UTILITY FUND	1,498,150	123,305	493,653	1,568,031	60,390	627,859
552	SANITATION ENTERPRISE FUND	3,023,672	216,306	968,711	3,007,210	235,113	904,396
		HOTEL	OCCUPANCY	TAX FUND			
221	HOTEL OCCUPANCY TAX FUND	532,000	38,721	133,568	732,162	38,606	380,220
		OTHER SE	DECIAL DEV	ENUE FUND	e		
111	SW REGIONAL COMM. CENTER FUND	2,534,052	211.221	827,093	2,532,237	137,580	753,925
112	CITY JAIL OPERATIONS	819,202	66,242	265,627	791,201	54,312	259,591
209	POLICE DEPTSTATE SEIZED FUND	40,600	2	169	40,000	500	1,796
210	POLICE DEPT FED SEIZED FUNDS	40,200	6	23	40,000	3,641	9,073
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	-	10,000	-	-
222	NANCE FARM FUND	100,500	-	-	185,982	-	69,411
223	YOUTH SPORTS ASSOC-BASEBALL	31,000	315	370	33,905	17,872	19,836
224	JUVENILE CASE MANAGER FUND	26,300	9	5,981	23,406	2,121	7,871
225	MUNICIPAL COURT TECHNOLOGY	27,000	6	3,850	35,000	593	6,666
226	MUNICIPAL COURT SECURITY FUND	22,000	33	3,600	109,020	-	90
227	RECREATION REVOLVING FUND	320,720	43,598	112,244	411,880	54,704	147,682
228	FIRE TRAINING FUND	300,000	86,492	116,793	313,308	19,911	73,850
229	POLICE GRANT FUND	10,043	-	10,043	10,432	-	-
230	ENERGY MANAGEMENT FUND	2,109,904	179,938	719,753	1,984,800	132,440	497,858
231	PALS-SENIOR CENTER	13,695	1,624	4,926	10,792	782	3,966
234	POLICE-HOMELAND SECURE GRANT YOUTH SPORTS ASSOC-FOOTBALL	114,700	-	4 500	75,000	- 4 240	- 44 245
238	YOUTH SPORTS ASSOC-FOOTBALL YOUTH SPORTS ASSOC-BASKETBALL	64,625 32,830	1,270	1,593 27.555	51,940 30,328	1,340 7,814	14,315
240	HEALTH FACILITIES DEVEL CORP	32,030	1,270	7	100	7,014	8,270
241	HOUSING FINANCE CORP	30			-		
242	INDUSTRIAL DEVEL. AUTHORITY	50	2	11	250	-	_
264	FIRE GRANT FUND	15,425	-		15,425	-	4,104
624	LIBRARY REVENUE FUND	13,110	1,456	4,029	13,110	579	3,814
					·		
		DEB	T SERVICE	FUNDS			
305	BOND DEBT SERVICE FUND	7,512,394	2,423,312	5,179,994	8,108,038	14,465	14,465
	I=	MAINTENAN					
401	FIRE PPE REPLACEMENT	83,691	32	83,562	83,441	187	1,551
402	FIRE EQUIP. REPLACEMENT FUND FURNITURE REPLACEMENT FUND	1,500	31	115	55,000	1,304 626	(282) 20,889
403	COMMAND VEHICLE FIRE	30,000 1,000	- 8	30,001 4,197	20,000 11,500	020	20,889
406	PARK MAINTENANCE	12,200	22	12,081	77,500	-	- 220
408	POOL MAINTENANCE FUND	21,125	1,760	7,034	21,000	-	_
409	POLICE EQUIPMENT REPLACE FUND	80,519	40,143	80,292	94,569	24.655	28.925
	FACILTY MAINTENANCE	261,916	21,806	87,222	244,900	13,524	56,894
	ELECTRON.EQUIP.REPLACE.FUND	174,397	14,216	57,326	240,800	2,387	117,966
	CAPITAL IMPROTHER PUBL WKS	604,189	47,830	191,277	603,000	-	8,336
420	EQUIPMENT REPLACEMENT FUND	695,700	173,837	347,908	944,700	20,833	162,409
503	WATER METER REPLACEMENT FUND	266,000	21,862	87,434	378,000	-	55,354
	Inable Development			CORPORATION			
118	PARK DEVELOPMENT CORP. FUND	408,599	34,625	67,798	470,264	39,189	156,755
347	DEBT SERVICE PARKS DEVELOPMENT	207,100	17,246	68,963	209,600	-	-

# CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY FY 2011-2012

Through January 2012

33.4% of Budget Year

		Annual	Current	Actual	Annual	Current	Actual
Fund		Revenue	Month	To-Date	Expenditure	Month	To-Date
Nbr	FUND NAME	1101011111		Revenues	•	Expenditures	Expenditures
INDI	FUND NAME	Budget	Revenues	Revenues	Budget	Expenditures	Expenditures
		OTHER	R CAPITAL P	ROJECTS			
417	PARK LAND DEDICATION	10,300	12	47	46,825		2,884
419	CAPITAL IMPROTHER PUBL WKS	604,189	47,830	191,277	603,000	-	8,336
486	GENERAL FUND CAPITAL IMPROV	30,000	59	196	328,421	323	14,308
		2006 BON	ID ISSUANCI	E PROJECTS	S		
465	2006 STREET IMPROVEMENTS	-	180	597	-		-
439	2007 PARK IMPROVEMENTS	<b>2007 BON</b> 50	ID ISSUANCI	E PROJECTS 54	<b>S</b> 15,000	_	
		2007 BON	ID ISSUANCI	E PROJECTS	S		
	2007 I 7 II II I I I I I I I I I I I I I						
467	2007 STREET IMPROVEMENTS	4,000	338	1,103	400,000	45	6,733
467	2007 STREET IMPROVEMENTS	· · ·	338 ID ISSUANC	,	400,000	45	
467	2007 STREET IMPROVEMENTS  2008 STREET IMPROVEMENTS GO'S	· · ·		,	400,000	45	
		<b>2008 BON</b> 2,000	ID ISSUANCI	E PROJECTS 408	400,000 <b>S</b> 370,000		6,733
468	2008 STREET IMPROVEMENTS GO'S	2008 BON 2,000 2008 BON	ID ISSUANC 123 ID ISSUANC	E PROJECTS 408	400,000 <b>S</b> 370,000		6,733
468	2008 STREET IMPROVEMENTS GO'S 2009 STREET IMPROVEMENTS GO	<b>2008 BON</b> 2,000	ID ISSUANCI 123 ID ISSUANCI 180	E PROJECTS 408  E PROJECTS 588	400,000 S 370,000		6,733
468	2008 STREET IMPROVEMENTS GO'S	2008 BON 2,000 2008 BON	ID ISSUANC 123 ID ISSUANC	E PROJECTS 408	400,000 <b>S</b> 370,000	-	6,733
468	2008 STREET IMPROVEMENTS GO'S  2009 STREET IMPROVEMENTS GO 2009 STREET IMPROVEMENTS CO	2008 BON 2,000 2008 BON	ID ISSUANCI 123 ID ISSUANCI 180 888	E PROJECT: 408 E PROJECT: 588 2,901	400,000 S 370,000 S 3,500,000	-	6,733 12,546
468	2008 STREET IMPROVEMENTS GO'S  2009 STREET IMPROVEMENTS GO 2009 STREET IMPROVEMENTS CO	2008 BON 2,000 2008 BON 2,500	ID ISSUANCI 123 ID ISSUANCI 180 888	E PROJECT: 408 E PROJECT: 588 2,901	400,000 S 370,000 S 3,500,000	-	6,733 12,546