

# Memo

Date: Thursday, November 10, 2011

To: Dr. Tarron Richardson, City Manager

From: Edena Atmore, Managing Director, Financial Services

Subject: October 2011 Financial Reports

Attached, are the October 2011 Financial Reports for the General Fund (GF), and the Water and Sewer Fund for your review. The summaries of major revenues and expenditures for the GF, as well as the Water and Sewer Fund cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well. A copy of the Dallas County certified property tax report for October 2011 was not available as of the date of this report. We will include that certification in our next financial report. We hope these reports will provide you with a picture of the City's financial position for the month of October in fiscal year (FY) 2012.

#### **General Fund**

**Revenues:** Overall, the month of October 2011 reflects the expectation that revenues received from the prior year are recorded in FY2011. As we explained in last month's report, revenues received after month-end that pertain to the prior FY will be recorded in the respective year.

**Property Taxes** are within expectations as they are close to our historical projections for October. Remember, **Sales Tax** revenues received in October are actually funds that were collected in August 2011. Therefore, as expected, there are no receipts shown for sales taxes in this month's report. **Franchise Fees** are paid quarterly and we receive them almost two (2) months in arrears. Therefore, franchise fees for the last quarter of FY2011 will be collected in November 2011. We will record that amount to FY2011 when received. The **Licenses and Permits** revenue are within range of our projections. The **Charges for Services**, **Recreational Fees**, **Fines and Forfeitures**, **and Miscellaneous Revenues** are also within range of our targeted projections for month of October 2011. In general, we feel that the GF revenues are on target for the beginning of this FY.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within range of our historical projections for this month. This month we only expended 6.6% of our budgeted amount. Our projected expenditures for October 2011 was 11.4% of budget.

#### Water and Sewer Fund

**Revenues:** For the month of October 2011, the overall actual revenue collected for the **Water and Sewer Fund** is 6.71% of the budgeted total. We are within 3% of our projections of 9.01% for this month. The revenues for the Water and Sewer Fund are considered to be within expectations for October 2011.

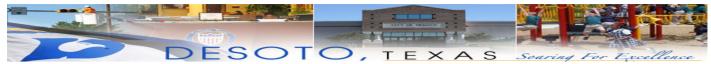
**Expenses:** The YTD expenditures for the **Water and Sewer Fund** are considered to be within expectations. For the month of October 2011, we only spent 16.33% of the budgeted amount. Based on historical expenditures we projected expenditures of 36.63% of budget.

### **GENERAL FUND**

### REVENUES AND EXPENDITURES

### FY 2011-2012

Through October 2011 8.4% of Budget Year



	Adopted	Current Month	Actual Current YTD	Projected YTD	YTD Budget Projected	Actual YTD%	Projected %
REVENUES	Budget	Actuals	Amount	Amount	Variance	of Budget	of Budget
					Over/(Under)		
PROPERTY TAXES	\$14,705,031	\$279,500	\$279,500	\$435,899	(\$156,399)	1.9%	3.0%
SALES TAXES	5,620,000	-	-	-	-	0.0%	0.0%
MIXED DRINK TAX	33,000	-	-	-	-	0.0%	0.0%
FRANCHISE FEES	3,696,432	72,398	72,398	91,355	(18,957)	2.0%	2.5%
LICENSES & PERMITS	571,000	64,509	64,509	55,420	9,089	11.3%	9.7%
INTERGOVERNMENTAL	336,007	-	-	18,447	(18,447)	0.0%	5.5%
CHARGES FOR SERVICES	1,166,250	42,365	42,365	13,878	28,487	3.6%	1.2%
RECREATION FEES	226,500	10,363	10,363	11,600	(1,237)	4.6%	5.1%
FINES & FORFEITURES	1,018,000	86,795	86,795	83,665	3,130	8.5%	8.2%
INTEREST REVENUES	50,000	620	620	913	(293)	1.2%	1.8%
ADMINISTRATIVE FEE REIMBURSE	1,871,837	155,986	155,986	155,042	944	8.3%	8.3%
MISCELLANEOUS	117,000	4,882	4,882	1,650	3,232	4.2%	1.4%
INTERFUND TRANSFERS	298,357	31,870	31,870	-	31,870	10.7%	0.0%
TOTAL REVENUES	\$29,709,414	\$749,288	\$749,288	\$867,869	(\$118,581)	2.5%	2.9%
EXPENDITURES	<u> </u>	<u>_</u>			Over/(Under)		
CITY COUNCIL	270,747	\$12,204	\$12,204	\$17,571	(\$5,367)	4.5%	6.5%
CITY MANAGER/GEN ADMIN	1,841,135	102,506	102,506	\$401,275	(298,769)	5.6%	21.8%
FINANCIAL SERVICES	1,227,052	48,038	48,038	\$85,004	(36,966)	3.9%	6.9%
INFORMATION TECHNOLOGY	714,192	66,345	66,345	\$127,573	(61,228)	9.3%	17.9%
HUMAN RESOURCES	342,418	12,209	12,209	\$20,263	(8,054)	3.6%	5.9%
DEVELOPMENT SERVICES	3,676,773	179,668	179,668	\$397,091	(217,423)	4.9%	10.8%
PARKS AND LEISURE SERVICES	2,527,734	117,531	117,531	\$297,198	(179,667)	4.6%	11.8%
LIBRARY SERVICES	850,951	29,968	29,968	\$47,845	(17,877)	3.5%	5.6%
POLICE	8,466,652	563,805	563,805	\$691,302	(127,497)	6.7%	8.2%
FIRE	6,970,281	433,648	433,648	\$579,230	(145,582)	6.2%	8.3%
REGIONAL JAIL	263,734	21,978	21,978	\$21,910	68	8.3%	8.3%
SWRCC-REGIONAL DISPATCH	789,571	65,798	65,798	\$66,146	(348)	8.3%	8.4%
NON-DEPARTMENTAL	1,757,864	315,304	315,304	\$622,899	(307,595)	17.9%	35.4%
OPERATING EXPENDITURES:	\$29,699,104	\$1,969,002	\$1,969,002	\$ 3,375,307	\$ (1,406,305)	6.6%	11.4%
Revenue Over/(Under Expenditures	\$10,310	(\$1,219,714)	(\$1,219,714)				
Total Uses of Fund Balance:	\$538,335	\$0	\$0				
TOTAL EXPENDITURES	\$30,237,439	\$1,969,002	\$1,969,002				

## **CITY OF DESOTO**

### FY 2011-2012

### Through October 2011

### **USES OF FUND BALANCE**

EXPENDITURES	Adopted Budget FY 2012	Current Month Actuals FY 2012	Actuals FY 2012
USES OF FUND BALANCE			
CHRISTMAS EXPENSES	\$20,000	\$0	\$0
SUMMER YOUTH PROGRAM	\$75,000	\$0	\$0
COUNCIL REDISTRICTING SERVICES	\$5,000	\$0	\$0
LIGHTING OF STREET SIGNS	\$50,000	\$0	\$0
SUMMER INTERN PROGRAM	\$25,000	\$0	\$0
ECONOMIC INCENTIVES	\$221,335	\$0	\$0
NEIGHBORHOOD GRANTS	\$20,000	\$0	\$0
USER FEE ANALYSIS	\$15,000	\$0	\$0
CORNER THEATER UPGRADE	\$7,000	\$0	\$0
FIREWORKS EXPENSES	\$25,000	\$0	\$0
DESOTO READS	\$5,000	\$0	\$0
NEOGOV WORKFRCE MANGMNT PROG.	\$10,000	\$0	\$0
PROJECT CREATE COMMUNITY EXP	\$10,000	\$0	\$0
HAMPTON ROAD PILOT PROJECT	\$50,000	\$0	\$0
TOTAL USES OF FUND BALANCE	\$538,335	\$0	\$0

### WATER AND SEWER FUND REVENUES AND EXPENDITURES

### FY 2011-2012 Through October 2011 8.4% of Budget Year



Revenues	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
Water Sales	\$ 9,598,805	\$ 695,900	\$695,900	\$ 896,254	\$ (200,354)	7.25%	9.34%
Service Fees	110,000	7,085	7,085	12,009	(4,924)	6.44%	10.92%
Water Connections	40,000	3,900	3,900	2,354	1,546	9.75%	5.89%
Senior Discount-Water	(76,000)	(2,493)	(2,493)	(6,337)	3,844	3.28%	8.34%
Sewer Service	5,439,371	294,995	294,995	441,366	(146,371)	5.42%	8.11%
Sewer Connections	16,000	1,050	1,050	16,000	(14,950)	6.56%	100.00%
Senior Discount-Sewer	(75,000)	(2,427)	(2,427)	(4,205)	1,778	3.24%	5.61%
Penalty Fees	336,000	30,605	30,605	29,938	667	9.11%	8.91%
Miscellaneous	44,656	9,975	9,975	4,201	5,774	22.34%	9.41%
Interest Earnings	15,000	710	710	843	(133)	4.73%	5.62%
TOTAL REVENUES	\$ 15,448,832	\$ 1,039,300	\$ 1,039,300	\$ 1,392,423	(353,123)	6.73%	9.01%
Expenditures	Adopted Budget	Current Month	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
<b>Customer Accounts</b>	\$ 1,052,121	\$ 49,028	\$49,028	\$ 196,615	(147,587)	4.66%	18.69%
Field Operations	9,926,206	512,843	\$512,843	704,016	(191,173)	5.17%	7.09%
Non Departmental	3,565,266	231,724	\$231,724	386,831	(155,107)	6.50%	10.85%
TOTAL EXPENDITURES	\$14,543,593	\$793,595	\$793,595	\$ 1,287,462	(493,867)	16.33%	36.63%
Revenue Over (Under) Expenditures	\$ 905,239	\$ 245,705	\$ 245,705				

### OTHER FUNDS FINANCIAL SUMMARY

### FY 2011-2012

### Through October 2011

8.4% of Budget Year

			_				
		Annual	Current	Actual	Annual	Current	Actual
Fund		Revenue	Month	To-Date	Expenditure	Month	To-Date
Nbr	FUND NAME	Budget	Revenues	Revenues	Budget	Expenditures	Expenditures
				OTHER E	NTERPRISE FU	JNDS	
522	STORM DRAINAGE UTILITY FUND	1,498,150	72,499	72,499	1,568,031	429,692	429,692
552	SANITATION ENTERPRISE FUND	3,023,672	101,828	101,828	3,007,210	135,496	135,496
•							
					CUPANCY TAX		
221	HOTEL OCCUPANCY TAX FUND	532,000	53	53	732,162	173,196	173,196
			,	OTHER SRE	CIAL REVENUE	ELINDS	
111	REGIONAL DISPATCH OPERATING FD	2,534,052	201,883	201,883	2,532,237	259,611	259,611
112	CITY JAIL OPERATIONS	819,202	66,424	66,424	791,201	26,283	26,283
209	POLICE DEPTSTATE SEIZED FUND	40,600	3	3	40,000	-	
210	POLICE DEPT FED SEIZED FUNDS	40,200	7	7	40,000	688	688
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	-	10,000	-	-
222	NANCE FARM FUND	100,500	-	-	185,982	-	-
223	YOUTH SPORTS ASSOC-BASEBALL	31,000	55	55	33,905	-	-
224	JUVENILE CASE MANAGER FUND	26,300	2,373	2,373	23,406	941	941
225	MUNICIPAL COURT TECHNOLOGY	27,000	1,912	1,912	35,000	400	400
226	MUNICIPAL COURT SECURITY FUND	22,000	1,460	1,460	109,020	90	90
227	RECREATION REVOLVING FUND	320,720	13,310	13,310	411,880	9,890	9,890
228	FIRE TRAINING FUND	300,000	4,346	4,346	313,308	24,477	24,477
229	POLICE GRANT FUND	10,043	-	-	10,432	-	-
230	ENERGY MANAGEMENT FUND	2,109,904	179,938	179,938	1,984,800	21,633	21,633
231	PALS-SENIOR CENTER	13,695	826	826	10,792	405	405
234	POLICE-HOMELAND SECURE GRANT	114,700	-	-	75,000	-	-
236	LONE STAR LIBRARY GRANT	- 04.005	-	-		-	-
238	YOUTH SPORTS ASSOC-FOOTBALL	64,625	1,228	1,228	51,940	770	770
239	YOUTH SPORTS ASSOC-BASKETBALL	32,830	2,425	2,425	30,328	192	192
240	HEALTH FACILITIES DEVEL CORP	45	1	1	100	-	-
241	HOUSING FINANCE CORP	30	-	-	-	-	-
242 264	INDUSTRIAL DEVEL. AUTHORITY	50	2	2	250 15,425	-	-
270	FIRE GRANT FUND CANDLE MEADOW PID	15,425 260,722	-	-	260.722	-	-
210	CANDLE MEADOW FID	200,722	<u>-</u>		200,722	-	<u> </u>
				DEBT S	SERVICE FUND	os	
305	BOND DEBT SERVICE FUND	7,512,394	147,805	147,805	8,108,038	-	-
			M	VINTENANCE	REPLACEME	NT FIINDS	
401	FIRE PPE REPLACEMENT	83,691	83,471	83,471	83,441	(1,058)	(1,058)
	FIRE EQUIP. REPLACEMENT FUND	1,500	28	28	55.000	(3,000)	(3,000)
	FURNITURE REPLACEMENT FUND	30,000	30,001	30,001	20,000	320	320
	COMMAND VEHICLE FIRE	1,000	7	7	11,500	-	-
407	PARK MAINTENANCE	12,200	12,020	12,020	77,500	-	-
408	POOL MAINTENANCE FUND	21,125	1,758	1,758	21,000	-	-
409	POLICE EQUIPMENT REPLACE FUND	80,519	40,140	40,140	94,569	1,563	1,563
410	FACILTY MAINTENANCE	261,916	21,806	21,806	244,900	4,845	4,845
412	ELECTRON.EQUIP.REPLACE.FUND	174,397	14,681	14,681	240,800	793	793
419	CAPITAL IMPROTHER PUBL WKS	604,189	47,817	47,817	603,000	-	-
420	EQUIPMENT REPLACEMENT FUND	695,700	173,812	173,812	944,700	92,389	92,389
503	WATER METER REPLACEMENT FUND	266,000	21,856	21,856	378,000	21,014	21,014
				TO	LICT FUNDS		
624	LIBRARY REVENUE FUND	13,110	913	913	13,110	833	833
024	EIDITART REVENUE FUND	15,110	310	913	13,110	033	000
			P	ARK DEVELO	PMENT CORP	ORATION	
	PARKS & RECREATION FACILITIES	408,599	57	57	470,264	39,189	39,189
347	DEBT SERVICE PARKS DEVELOPMENT	207,100	17,237	17,237	209,600	-	-
			F00	NOMIC DEVE	I ODMENT CO	DDODATION	
125	ECONOMIC DEVELOPMENT TRUST	1,289,796	- ECO	NOMIC DEVE	1,289,796	(7,439)	(7,439)
123	LOGINOIVIIO DE VELOFIVIENT TRUST	1,209,190	<u>-</u>	-	1,209,190	(1,439)	(1,439)

# CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY FY 2011-2012

### Through October 2011

### 8.4% of Budget Year

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Fund		Annual	Current Month	Actual To-Date	Annual	Current Month	Actual To-Date			
Nbr	FUND NAME	Revenue			Expenditure	Month Expenditures				
NDI	FUND NAME	Budget	Revenues	Revenues	Budget	Expenditures	Expenditures			
				OTHER C	APITAL PROJI	ECTS				
417	PARK LAND DEDICATION	10,300	13	13	46,825	•	1			
419	CAPITAL IMPROTHER PUBL WKS	604,189	47,817	47,817	603,000	•	•			
486	GENERAL FUND CAPITAL IMPROV	30,000	42	42	328,421	200	200			
			2	2006 BOND I	SSUANCE PR	OJECTS				
465	2006 STREET IMPROVEMENTS	-	123	123	-	-	-			
							<del></del>			
		2007 BOND ISSUANCE PROJECTS								
411	SWRCC RADIO REPLACEMENT	-	-	-	-	-	-			
439	2007 PARK IMPROVEMENTS	50	11	11	15,000	-	-			
467	2007 STREET IMPROVEMENTS	4,000	221	221	400,000	-	-			
	2008 BOND ISSUANCE PROJECTS									
460	2000 CERET IMPROVEMENTS COIS	2,000					10.540			
468 487	2008 STREET IMPROVEMENTS GO'S CLOSED-2008 TOWN CTR GARG COS	2,000	84	84	370,000	12,546	12,546			
488	CLOSED-2008 TOWN CTR GARG COS		-	-	-	-	-			
400	CLUSED-2008 TOWN CTR ROOF GOS	-	-	-	-	-	-			
		2008 BOND ISSUANCE PROJECTS								
489	2009 STREET IMPROVEMENTS GO	2,500	118	118	-	-	-			
490	2009 STREET IMPROVEMENTS CO	-	582	582	3,500,000	-	-			
	•	•								
	T	1			CTS - ENTERP	RISE FUNDS				
508	CIP-WATER & SEWER FUND	610,000	101,353	101,353	4,040,000	-	-			
528	DRAINAGE IMPROVEMENTS FUND	394,000	410,880	410,880	579,000	-	-			